from the corporation, nor shall the transfer of Stock
[illegible] upon payment unless his
[illegible] paid up all or any of the balance due on said
original subscription. By no implication or construction shall
the corporation be deemed to possess any powers except those
hereby expressly given or necessarily implied from the Nature
of the business for which the charter is granted, and by no
inference whatever shall said corporation buy and sell any
agricultural products, deal in any merchandise, or engage
in any business outside the purpose of the Charter. The
right is reserved to repeal, annul or modify this Charter, if it is
repealed or if the amendments proposed being not merely
auxiliary but fundamental, are rejected by a vote representing
more than half of the Stock, the corporation shall continue
to exist for the purpose of winding up its affairs, but not
to enter upon any new business. If the amendments or
modifications being fundamental, are accepted by the
corporation as aforesaid, in a general meeting to be called
for that purpose, any minor, married woman or other person
under disability, or any stockholder not agreeing to the
acceptance of the modification, shall cease to be a Stock
holder and the corporation shall be liable to pay said
withdrawing stockholders the par value of their stock, if it
is worth so much: if not, then so much as may be its real
value in the market on the day of the withdrawal of said
Stockholder as aforesaid, Provided that the claims of all creditors
are to be paid in preference to said withdrawing Stockholders.
A majority of the board of directors shall constitute a
quorum, and shall fill all vacancies, in the meantime.
The first Board of directors shall consist of the persons or more
corporators who shall apply for and obtain the charter. The said
corporation may have the right to borrow money and issue
notes or bonds upon the faith of the corporate property, and also
to execute a mortgage as further security for repayment of money
thus borrowed. The said corporation shall receive from every
person desiring to open a savings deposit or deposits of money
or other investments such as the discounted paper,
private stocks or other securities at the discretion of the
Directors or Committee deemed most beneficial for the
Institution, and that an investment be pursuant to the
by-laws and according to the provisions hereinafter mentioned.
It shall be the duty of the Directors, once in every six months,
to appoint from the members of said corporation, three com-
petent persons as a committee of examination to investigate
the affairs of said corporation, and make and publish a report
thereof in one newspaper printed in the county where the
institution is located, and it shall be a duty of the Directors

to declare a dividend of the interests and profits of said
corporation, and the same to pay over to the depositors,
or their legal representatives within ten days thereafter, if demanded.
Deposits may be made feme covert, free from the claims of their
husbands or their creditors, when any deposit shall amount to
fifty dollars, it may, at the option of the depositor, become stock
in said institution. The said corporation may deal in exchange,
gold, silver and bullion, buy and discount notes and bills
of exchange, and do and perform all acts usually done and
performed by banking institutions, except the power to issue
notes, certificates or other papers for the purpose of being used as
a circulating medium, or which shall have a tendency to pass
and be used as a circulating medium. The interest to be paid
for special or general deposits shall not exceed the interest
allowed by general law or special contract, and deposits
shall be received in any sum not less than two dollars.
By no implication or construction shall any stock holder become
responsible, be deemed or held accountable, for any contracts
or liabilities or debts of this corporation beyond the amount
invested in the Stock of this corporation, or unpaid stock sub-
scription at par value by said subscribing Stockholder. We the
undersigned apply to the State of Tennessee by virtue of the laws
of the land for a charter of incorporation for the purposes,
and with the powers &c. declared in the foregoing instrument.
We the undersigned apply to the State of Tennessee by virtue
of the laws of the land for a charter of incorporation for
the purpose and with the powers &c declared in the foregoing
instrument. Witness our hands, the [illegible] day of [illegible]
1880.

Julius Sax
Hugh McCrea
Sigmund Rosenheim
Wm Duncan
H. C Gordon
B Lanier
S. H. Bell

Witness:
Hugh McCrea
E. B. Herndon

State of Tennessee }
Davidson County } [illegible]

Personally appeared before me M C McCrea
Clerk of the County Court of said county, Hugh McCrea
subscribing Witness to the within application, who being first
duly sworn, deposes and says that they are personally ac-
quainted with the above named persons, Sigmund Rosenheim, Wm Duncan
H C Gordon, B Lanier, S H Bell, the applicants, and that they
each signed the same in their presence, and that at the
same time for the purposes therein contained. Witness my hand at office
this 10th day of Sept 1880

[illegible] Sept 10 1880 M C McCrea, Clerk