Northwardly to Cedar street; thence along Cedar street to Summer street; thence South along Summer street to Broad street; thence Westwardly along the line of said Broad street and the Hillsboro Turnpike to the beginning point on said Turnpike at or near the grounds of said University. Also for the purpose of constructing branch lines of said street Rail Road as follows: Commencing at the intersection of Broad street and Belmont avenue thence along Belmont avenue Southwardly to a point adjacent to the lands of Mrs. R. M. Cheatham, beyond the corporate limits of said City; thence back along the line of said avenue to Vernonbreum street; thence Eastwardly along Vernonbreum street to McNairy street; thence North along McNairy street to McGavock street; thence Eastwardly along McGavock street to Vine street; thence North along Vine street to Broad street intersecting the line of the Main line of said road. The general powers of said Corporation are as follows, viz: To sue and be sued by the corporate name, to have and use a common seal, which it may alter at pleasure; if no common seal then the signature of the name of the corporation by any duly authorized officer shall be legal and binding, to purchase and hold or receive by gift in addition to the personal property owned by said corporation any real estate necessary for the transaction of the corporate business, and also to purchase or accept any real estate in payment or part payment of any debt due to the corporation, and sell realty for corporation purposes, to establish by laws and enforce all rules and regulations not inconsistent with the laws and the Constitution, deemed expedient for the management of corporate affairs, and to appoint such subordinate officers and agents in addition to President and Secretary or Treasurer as the business of the corporation may require, designate the name of the office, and fix the compensation of the officers. The following provisions and restrictions are coupled with said grant of powers. A failure to elect officers at the proper time, does not dissolve the corporation, but those in office hold until the election or appointment and qualification of their successors. The term of all the officers may be fixed by the by laws of the corporation, the same not however to exceed two years. The corporation may by by-laws make regulations concerning the subscription for or transfer of stock. Fix upon the amount of Capital to be invested in the enterprise, the division of the same into shares, the time required for payment thereof by the subscribers for the stock, the amount to be called for at any one time and in case of failure of any stockholder to pay the amount thus subscribed by him at the time and in the amounts thus called, a right of action shall exist in the corporation to sue said defaulting stockholder for the same. The Board of Directors which may consist of five or more members, at the option of the corporation to be elected either in person or by proxy, by a majority of the votes cast, each share representing one vote, shall keep a full and true record of all their proceedings, and an annual statement of receipts and disbursements shall be copied on the minutes, subject at all times to the inspection of any stockholder. The Books of the corporation shall show the original or subsequent stockholders, their respective interests, the amount which has been paid on the shares subscribed, the transfers of stock, by and to whom made, also

other transactions in which it is presumed a Stockholder or Creditor may have an interest. The amount of any unpaid stock due from a subscriber to the corporation shall be a fund for the payment of any debts due from the corporation, nor shall the transfer of stock by any subscriber relieve him from payment, unless his transferee has paid up all or any of the balance due on said original subscription. By no implication or construction shall the corporation be deemed to possess any powers except those hereby expressly given or necessarily implied from the nature of the business for which the Charter is granted, and by no influence whatever shall said corporation possess the power to discount notes or bills, deal in gold or silver, coin issue any evidence of debt as currency, buy and sell any agricultural products, deal in merchandise or engage in any business outside the purpose of the Charter. The right is reserved to repeal, annul or modify this Charter. If it is repealed or if the amendments proposed, being not merely auxiliary but fundamental, are rejected by a vote representing more than half of the stock, the corporation shall continue to exist for the purpose of winding up its affairs, but not to enter upon any new business. If the amendments or modifications, being fundamental are accepted by the corporation as aforesaid, in a general meeting to be called for that purpose, and any minor, married woman, or other person under disability or any Stockholder not agreeing to the acceptance of the modification, shall cease to be a stockholder, and the corporation shall be liable to pay said withdrawing stockholder the par value of their stock, if it is worth so much, if not then so much as may be its real value in the hands of the holders as aforesaid, Provided, That the claims of all creditors are to be paid in preference to said withdrawing stockholders. A majority of the Board of Directors shall constitute a quorum, and shall fill all vacancies until the next election. The first Board of Directors shall consist of the five or more Corporators who shall apply and obtain the charter. The said corporation may have the right to borrow money, and issue notes or bonds upon the faith of the corporate property, and also to execute a mortgage or mortgages as further security for the payment of money thus borrowed. The said Company is authorized to consummate any contract with the City authorities of the city aforesaid or with the County Court of said County or with private individuals or private corporations necessary to get the rights of way along the public roads of the County. Provided that no one of the streets of said city shall be used by said company, nor shall any tracks be laid down until the city authorities has been first obtained, and an ordinance shall have been passed, prescribing the terms on which the same may be done; or if the said road extends beyond the corporate limits into the Country, the consent of the County Court must be first obtained. The Company may operate said street rail road by animal power or may use a dummy steam engine. Provided said engine shall not give off either smoke or steam so as to annoy or frighten either persons or animals. The Company is at liberty to choose the guage of the road and the rail road tracks, cars and coaches shall be used only for the