and the constitution deemed expedient for the management of corporate affairs to appoint such subordinate officers and agents in addition to the President & Secretary & Treasurer as the business of the corporation may require to designate the name of the office and fix the compensation of the officers to borrow money and issue notes or bonds upon the faith of the corporate property and also to execute a mortgage or mortgages as further security for repayment of money thus borrowed. The following provisions and restrictions are coupled with said grant of powers. a failure to elect officers at the proper time does not dissolve the corporation but those in office hold until the election or appointment and qualification of their successors. the term of all officers may be fixed by the by laws of the corporation the same not however to exceed two years. The corporation may by By Laws make regulations concerning the subscription for or transfer of stock. fix upon the amount of capital to be invested in the enterprise the division of the same into shares the time required for payment thereof by the subscribers for stock. the amount to be called at any one time and in case of failure of any stockholder to pay the amount thus subscribed by him at the time had in the amounts thus called a right of action shall exist in the corporation to sue said defaulting stockholder for the same. The Board of Directors which may consist of five or more members at the option of the corporation to be elected either in person or by proxy by a majority of the vote cast each share representing one vote shall keep a full and true record of all their proceedings and an annual statement of receipts and disbursements shall be copied on the minutes subject at all times to the inspection of any stockholder A majority of the Board of Directors shall constitute a quorum and shall fill all vacancies until the next election. The first Board of Directors shall consist of the five or more corporators who shall apply for and obtain the charter The Books of the corporation shall show the original or subsequent stockholders their respective interests the amount which has been paid on the shares subscribed the transfer of stock by and to whom made also other transactions in which it is presumed a Stockholder or creditor may have an interest. the amount of any unpaid stock due from a subscriber to the corporation shall be a fund for the payment of any debts due from the corporation. the transfer of stock by any subscriber does not relieve him from payment unless his transferee has paid up all or any of the balance due on said original subscription. By no implication or construction shall the corporation be deemed to possess any powers except those thereby expressly given or necessarily implied from the nature of the business for which the charter is granted and by no inference what ever shall said corporation possess the power to discount notes or bills deal in gold or silver coin issue any evidence of debts as currency buy and sell any agricultural products

deal in merchandise or engage in any business outside the purposes of the Charter. Corporations formed for the purpose of Manufacturing any raw material by the aid of Machinery into articles suitable for use whether of wood or metal or a combination of wood & metal shall have the privilege of dealing in articles so manufactured and in articles necessarily or properly connected therewith. Nothing herein shall be construed to exempt such corporation from the payment of a privilege tax on their business as dealers. The right is reserved to repeal annul or modify all charters. If any charter is repealed or if the amendments proposed being not merely auxilliary but fundamental are rejected by a vote representing more than half of the stock the corporation shall continue to exist for the purpose of winding up its affairs but not to enter upon any new business if the amendments or modifications being fundamental are accepted in a general meeting to be called for that purpose any minor married woman or other person under disability or any stock holder not agreeing to the acceptance of the modification shall cease to be a stock holder & the corporation shall be liable to pay said withdrawing stock holders the par value of their stock if it is worth so much if not then so much as may be its real value in the market on the day of withdrawal of said stockholders as aforesaid. the claims of all creditors are to be paid in preference to said withdrawing stockholders. The said company is authorized to consummate any contract with the city authorities of the town aforesaid. The said Company shall have the power to purchase types presses paper etc for the purpose of printing newspapers books pamphlets etc and in general to execute all orders for printing books and the execution of all orders for Job work usually undertaken and performed in first class printing & publishing associations any declaration of dividends when the company is insolvent or any fraudulent mismanagement of the assets of the corporate affairs shall render the Directors assenting thereto individually liable to any creditor of said company who may thereby be injured. The stockholders shall be individually liable to Journeyman for wages and also to all other servants and employees of said company. No debt or liability shall be contracted to an amount exceeding the capital stock of the Company. Any creditor or stockholder shall have the right to inspect the Books of the company We the undersigned apply to the State of Tennessee by virtue of the laws of the land for a charter of Incorporation for the purposes and with the powers etc declared in the foregoing instrument Witness our hands this 6th day of March 1889

D S Cooper — R A Talley
Geo H Armistead — Jno C Burch
E C Asa — Andrew J Gregsby

State of Tennessee
Davidson County Personally appeared before me W F Smith Clerk of the County Court of said county the within named