A majority of the Board of Directors shall constitute a quorum, and shall fill all vacancies until the next election. The first Board of Directors shall consist of five or more corporators, who shall apply for and obtain the charter. The said corporation may have the right to borrow money and issue notes or bonds upon the faith of the corporate property, and also to execute a mortgage or mortgages as further security for repayment of money thus borrowed.

The said corporation shall have the right, in pursuance of the general law authorizing the condemnation of private property for works of internal improvement, as set forth in sections 1325 to 1348, inclusive, of the Code, to condemn a right of way necessary for the transaction of the corporate business, not exceeding thirty feet in width, over the lands of any private person or corporation, and such right of way is hereby declared to be a public road.

Annually, during the month of January, the President shall make and publish in a newspaper printed in the county where the principal office of business is located, or if no newspaper is printed in that county, then in an adjoining, or the nearest county where a newspaper is printed, a sworn statement, showing the amount of the capital stock and the existing liabilities, and a list of the names of the stockholders.

Nothing but cash shall be taken in payment of any part of the capital stock, or land at a fair cash valuation, and no loan of money shall at any time be made to any stockholder thereof, and any such loan shall render the Directors consenting thereto individually liable for the amount thereof; this liability to extend in favor of innocent stockholders as well as creditors.

The making of a false statement, to be printed as aforesaid, shall render all persons assenting thereto individually liable to all persons dealing or trading with said company upon the faith of said fraudulent statement.

If the indebtedness of said company shall at any time exceed the capital stock paid in, the Directors assenting thereto shall be individually liable to the creditors for said excess. The stockholders are jointly and severally liable individually at all times for all moneys due and owing to the laborers, servants, clerks, and operatives of the company in case the corporation becomes insolvent.

If the Directors declare and pay any dividend when the company is insolvent, on which declaration of a dividend would diminish the amount of the capital stock, they shall be jointly and severally liable to creditors for the amount of dividends thus declared. Any Director may avoid liability by voting against the dividend, or by filing his objections in writing as soon as he ascertains a dividend has been made.

We, the undersigned, apply to the State of Tennessee, by virtue of the laws of the land, for a Charter of Incorporation for the purposes and with the powers, etc., declared in the foregoing instrument.

Witness our hands, this Third *day of* August 1892.

Signed in the presence of

Charles Edgar Miller.

Henry Mellington (Seal)
Frederick M. Hill (Seal)
Chas. E. Mielke (Seal)
Chas. A. Kueter (Seal)
Harvey M. Munsell (Seal)

We the undersigned each subscribe to the Capital Stock of the Rondout Water Company, Tennessee, Five Hundred Dollars ($500.00) for the aggregate of each, and have paid in money in said subscription the sum of Five Hundred Dollars ($500.00) and desire the privilege of increasing the said Capital by the sale of additional shares from time to time, to one million Dollars ($1,000,000.00) and the Capital so described is divided into shares of One hundred dollars ($100.00) each, which are held by the undersigned respectively, as follows: By Henry Mellington of Brooklyn N.Y. One share (1) By Frederick M. Hill of Brooklyn N.Y. one share (1) By Chas. E. Mielke of Brooklyn N.Y. One Share (1) By Chas. A. Kueter of Brooklyn N.Y. One Share (1) By Harvey M. Munsell of New York city, N.Y. one share (1) And the Capital to be hereafter divided into shares of like amount. Given under our hands and seals, the third day of August, 1892.

Henry Mellington (Seal) Frederick M. Hill (Seal)
Chas. E. Mielke (Seal) Chas. A. Kueter (Seal)
Harvey M. Munsell (Seal)

State of New York } ss.
City and County of New York }

I, Chas. Edgar Miller, a commissioner for the State of Tennessee, in and for the City, County and State of New York, do hereby certify, that Henry Mellington and Harvey M. Munsell, personally appeared before me in my said city, county and state, two of the subscribers named in the above agreement, and made oath to the same that the amount therein stated to have been paid on the Capital Stock was in good faith paid in and for the purposes and business therein intended and for no other, without any collusion or understanding that the same is to be withdrawn therefrom before the expiration or dissolution of the Corporation. Given under my hand and seal, this third day of August A.D. 1892.

(Seal) Charles Edgar Miller
Commissioner for Tennessee in New York

State of New York. } ss.
City and County of New York }

I, Chas. Edgar Miller, a commissioner for the State of Tennessee, in and for the County and State of New York residing in the city of New York do hereby certify that the within named Henry Mellington, Frederick M. Hill, Charles E. Mielke, Charles Kueter and Harvey M. Munsell the bargainers in the foregoing instrument with with whom I am personally acquainted, personally appeared before me on this day, and who took thereupon acknowledged that they executed the aforesaid instrument for the purposes therein contained. Witness my hand and official seal, this third day of August A.D. 1892.

Charles Edgar Miller
Commissioner for the State of
(Seal) Tennessee in New York.

(Rec'd August 8th 1892 at 8-10 a.m.)

Registered August 12th 1892.

I Charles A. Miller, Secretary of the State of Tennessee, do certify that the foregoing instrument with Certificate of acknowledgment of Probate and registration, was filed in my office for registration on the 11th day of August 1892, and recorded on the 11th day of August 1892, in Corporation Record Book U. No. 11 in said office, page 52.

In testimony whereof I have hereunto subscribed my official signature, and by order of the Governor, affixed the Great seal of the State of Tennessee at the Department in the city of Nashville, this 11th day of August A.D. 1892.

C. A. Miller
Secretary of State.

SEAL OF THE STATE OF TENNESSEE 1796

(Rec'd August 12th 1892 at 1-10 P.M.)