Registered Sept 19th 1899

STATE OF TENNESSEE.

CHARTER OF INCORPORATION.

Be it Known, That H.N. Buttorff, John D. Anderson, E.D. Priest, T.F. Bonner and W.E. Metzger are hereby constituted a body politic and Corporate by the name and style of

New Bossobel College

for the purpose of organizing establishing and maintaining a School for Young Ladies in Davidson County Tennessee under that clause of the general incorporation law which provides for granting Charters for the support of any literary or scientific undertaking as a College or University with power to confer degrees, an Academy, a debating society, lyceum, the establishment of a library the support of a historical society, the promotion of painting, music or the fine arts, the support of Boards of Trade or Chambers of Commerce or the objects of like nature

The general powers of said Corporation shall be to sue and be sued by the corporate name; to have and use a common seal, which it may alter at pleasure; if no common seal, then the signature of the name of the Corporation by any duly authorized officer shall be legal and binding; to purchase and hold, or receive by gift, bequest, or devise, in addition to the personal property owned by the Corporation, real estate necessary for the transaction of the corporate business, and also to purchase or accept any real estate in payment or in part payment of any debt due to the Corporation, and sell the same; to establish by-laws, and make all rules and regulations not inconsistent with the laws and Constitution deemed expedient for the management of corporate affairs; and to appoint such subordinate officers and agents, in addition to a President and Secretary or Treasurer, as the business of the Corporation may require, designate the name of the office, and fix the compensation of the officer.

The said five or more incorporators shall, within a convenient time after the registration of this charter in the office of the Secretary of State, elect from their number a President, Secretary, and Treasurer, or the two last offices may be combined into one, said officers and the other incorporators to constitute the first Board of Directors. In all elections each member to be entitled to one vote, either in person or by proxy, and the result to be determined by the majority of the votes cast. Due notice of any election must be given by advertisement in a newspaper, personal notice to the members, or a day stated on the minutes of the Board six months preceding the election. The Board of Directors shall keep a record of all their proceedings, which shall be at all times subject to the inspection of any member. The Corporation may establish branches in any other county in the State.

The Board of Directors may have the power to increase the number of Directors to seven or ten if they deem the interest of the Corporation requires such increase; and the first or any subsequent Board of Directors may have the power to elect other members, who, on acceptance of membership, shall become corporators equally with the original corporators. The Board of Directors shall have the right to determine what amount of money paid into the treasury shall be a prerequisite for membership, or if necessary, what amount shall be thus annually paid; and a failure thus to pay shall, in the discretion of the Directors, justify the expulsion of said defaulting member. The term of all officers may be fixed by the by-laws, the said term not, however, to exceed three years. All officers hold over until their successors are duly elected and qualified.

The general welfare of society, not individual profit, is the object for which this charter is granted, and hence the members are not stockholders in the legal sense of the term, and no dividends or profits shall be divided among the members. The members may at any time voluntarily dissolve the Corporation by a conveyance of its assets and property to any other corporation holding a charter from the State for the purposes not of individual profit, first providing for corporate debts.

A violation of any of the provisions of this charter shall subject the Corporation to dissolution at the instance of the State.

This charter is subject to modification or amendment; and in case said modification or amendment is not accepted, corporate business is to cease, and the assets and property, after the payment of debts, are to be conveyed, as aforesaid, to some other corporation holding a charter for purposes not connected with individual profit. Acquiescence in any modification thus declared shall be determined in a meeting specially called for that purpose, and only those voting in favor of the modification shall thereafter compose the Corporation.

The means, assets, income, or other property of the Corporation shall not be employed, directly or indirectly, for any other purpose whatever than to accomplish the legitimate objects of its creation, and by no implication shall it possess the power to issue notes or currency, deal in currency, notes, or coin, buy or sell products, or engage in any kind of trading operation, nor hold any more real estate than is necessary for its legitimate purposes.

Expulsion shall be the only remedy for the nonpayment of dues by the members, and there shall be no individual liability against the members for corporate debts, but the entire corporate property shall be liable for the claims of creditors.

We, the undersigned, apply to the State of Tennessee, by virtue of the laws of the land, for a Charter of Incorporation for the purposes and with the powers, etc., declared in the foregoing instrument.

This 30 day of August, 1899

H.N. Buttorff — Jno D. Anderson
E.D. Priest — T.F. Bonner
W.E. Metzger

State of Tennessee
Davidson County Personally appeared before me, P.A. Shelton Clerk of the County Court of said County, the within named H.N. Buttorff, Jno D. Anderson, E.D. Priest, T.F. Bonner & W.E. Metzger the bargainors with whom I am personally acquainted and who acknowledged that they executed the annexed instrument for the purpose therein contained. Witness my hand at office this 15th day of Sept. 1899.

Rec'd Sept 18th 1899. at 3.18 P.M. — P.A. Shelton Clerk

State of Tennessee, Department of State.

I, W.S. Morgan, Secretary of the State of Tennessee, do certify that the annexed instrument, with Certificates of acknowledgement of Probate and Registration, was filed in my office for registration, on the 3rd day of Oct., 1899, and recorded on the 3rd day of Oct. 1899, in Corporation Record book O.O., in said office, page 338.

In testamony whereof, I have hereunto subscribed my Official Signature; and, by order of the Governor, affixed the Great seal of the State of Tennessee, at the Department in the City of Nashville, this 3rd day of Oct. A.D. 1899.

(seal) W.S. Morgan, Secretary of State

Received August 15, 1907, at 10.37 A.M. Recorded August 15, 1907.

STATE OF TENNESSEE * 1796 * THE GREAT SEAL OF THE STATE

P. 1, Charter Record 338, Davidson County.