INSTALLMENT DEED

FOR AND IN CONSIDERATION of the sum of NINE HUNDRED EIGHTY FIVE ($985.00) Dollars, of which TWENTY FIVE ($25.00) Dollars has been paid in cash by ED STOUT AND WIFE, IRMA STOUT, the receipt of which is hereby acknowledged, and for the remainder NINE HUNDRED SIXTY ($960.00) Dollars the said ED & IRMA STOUT, HAVE THIS DAY EXECUTED TO W. T. SELLEY THEIR 101 PROMISSORY NOTES EACH FOR THE SUM OF TWELVE ($12.00) & 00/100 DOLLARS, SAID NOTES COVERING BOTH PRINCIPAL AND INTEREST, BEAR NO INTEREST UNTIL MATURITY. THE FIRST OF SAID NOTES FALLS DUE SEPT. 4TH, 1919 AND ONE ON THE 4TH OF EACH MONTH THEREAFTER UNTIL ALL ARE DUE AND PAYABLE.

MATURITY

all of said notes bearing six per cent interest from ~~XXX~~ and to secure the payment of said notes, principal and interest, a lien is expressly retained on the land herein conveyed. WE, W. T. SELLEY AND WIFE, CALLIE SELLEY, have this day bargained and sold, and do hereby transfer and convey unto the said ED STOUT AND WIFE, IRMA STOUT, THEIR heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

BEING THE SOUTHERLY 33-1/3 FEET OF LOT NO. 133 IN MCGAVOCK, WETMORE & OTHERS SECOND ADDITION to Nashville CALLED THE ADDITION TO THE TOWN OF MCGAVOCK, A PLAN OF WHICH IS OF RECORD IN BOOK NO. 21, PAGE 41, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE. SAID PART OF LOT NO. 133 FRONTS 33-1/3 FEET ON THE EASTERLY SIDE OF TWELFTH AVENUE NORTH, FORMERLY FLORENCE STREET, AND RUNS BACK BETWEEN PARALLEL LINES, AND WITH THE SOUTHERLY LINE OF SAID LOT NO. 133, 154 FEET TO AN ALLEY, AND IS PART OF THE PROPERTY CONVEYED TO W. T. SELLEY BY DEED AS OF RECORD IN BOOK NO. 530, PAGE 339, R. O. D. C. TENN.

Received for Record the 22nd day of Oct. 1919 at 3:30 P. M. and duly recorded in Book 1919 on page 224 Witness my hand this 22nd day of Oct. 1919 W. F. Hardison Register by D. F. Hardison D.C. Davidson County, Tenn.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title, and interest thereto belonging, to the said ED & IRMA STOUT, THEIR heirs and assigns, forever. WE covenant that WE ARE lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unincumbered. WE further covenant and bind OURSELVES, OUR heirs and representatives, to warrant and forever defend the title to said real estate to said ED & IRMA STOUT, THEIR heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the nonpayment of said notes as they mature, as hereinafter provided, and for the consideration of one dollar to US in hand paid, WE the said ED STOUT AND WIFE, IRMA STOUT, do hereby transfer and convey unto F. E. EXUM, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title, and interest thereto belonging, for the purposes aforesaid only.

WE the said ED & IRMA STOUT, do hereby agree to keep all buildings now owned, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 500.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear.

WE further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case WE fail to do either, then the said Trustee or the lawful owner and holder of said notes, or any of them, may do any or all of these things and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment.

Now, if WE the said ED & IRMA STOUT, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured as aforesaid, then this trust conveyance shall be of no further force or effect. But if WE fail to pay any one of said notes or part thereof promptly at maturity, or if, failing to pay taxes, keep up repairs, or keep said premises insured as herein provided; WE fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once without notice, and the said Trustee or his successor in trust is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the Courthouse door in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower, and all other exemptions of every kind which are hereby expressly waived; and the said Trustee or his successor in trust is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance.

WE agree that the Trustee may, at any time after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. WE further agree that in the event the Trustee fails, before selling said property as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien, as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2d. To the payment of all taxes which may be unpaid on said premises.

3d. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to ED & IRMA STOUT, THEIR representatives or assigns.

In case of the death, absence, inability, or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or if more than one, then the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's office for Davidson County, Tennessee, and the title herein conveyed to E. E. EXUM, Trustee, shall be vested in said successor.

Said Trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

In witness whereof we, the said W. T. SELLEY AND WIFE, CALLIE SELLEY, and ED STOUT AND WIFE IRMA STOUT, hereunto set our hands at NASHVILLE, Tennessee, this the 4TH day of AUGUST, 1919.

W. T. SELLEY,
CALLIE SELLEY,
ED STOUT,
IRMA STOUT,

STATE OF TENNESSEE, DAVIDSON COUNTY. Personally appeared before me W. F. HARDISON a Notary Public in and for said County and State, the within named W. T. SELLEY AND WIFE, CALLIE SELLEY, AND ED STOUT AND WIFE IRMA STOUT, the bargainors, with whom I am personally acquainted, and who acknowledged that THEY executed the within instrument for the purposes therein contained.

And CALLIE SELLEY AND IRMA STOUT, WIVES of the said W. T. SELLEY AND ED STOUT, having appeared before me privately and apart from THEIR husband, the said CALLIE SELLEY AND IRMA STOUT, acknowledged the execution of the said instrument to have been done by THEM freely, voluntarily, and understandingly, without compulsion or constraint from THEIR said husband, and for the purposes therein expressed.

Witness my hand and official seal at NASHVILLE, Tennessee, this 6TH day of OCT. 1919. 19.

My commission expires on the day of W. F. HARDISON, (SEAL) Notary Public.

U. S. REV. STAMP $1.00

RECEIVED 22ND DAY OF OCT. A. D. 1919 AT 3-30 P. M.

STATE OF TENNESSEE, DAVIDSON COUNTY. Personally appeared before me a Notary Public in and for said County and State, the within named, the bargainor, with whom I am personally acquainted, and who acknowledged that executed the within instrument for the purposes therein contained.

And wi of the said having appeared before me privately and apart from husband, the said acknowledged the execution of the said instrument to have been done by freely, voluntarily, and understandingly, without compulsion or constraint from said husband, and for the purposes therein expressed.

Witness my hand and official seal at, Tennessee, this day of 19.

My commission expires on the day of Notary Public.