NUMBER 11854 RECORDED APRIL 22ND. 1927

BRINGHURST REID COMPANY TO DEED L.A.SCHOLES ET UX.

INSTALLMENT DEED

FOR AND IN CONSIDERATION of the sum of FOUR HUNDRED AND ONE ($401.00) AND NO/100 DOLLARS of which ONE ($1.00) AND NO/100 DOLLARS has been paid in cash by L.A.SCHOLES AND WIFE PATRICIA E.SCHOLES the receipt of which is hereby acknowledged, and for the remainder OF FOUR HUNDRED AND NO/100 ($400.00) DOLLARS, the said L.A.SCHOLES AND WIFE, PATRICIA E. SCHOLES HAVE EXECUTED ~~XXXXX~~ TO THE ORDER OF BRINGHURST REID COMPANY, A SERIES OF 20 NOTES OF EVEN DATE HEREWITH;

THE FIRST ONE OF SAID NOTES MATURING APRIL 1. 1927 AND THE OTHERS, ON OR BEFORE, ONE EACH MONTHLY THEREAFTER, UNTIL ALL ARE PAID;

all of said notes bearing six per cent interest from date, and providing for payments of attorney's fees; and to secure the payment of said notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed. WE, BRINGHURST REID COMPANY, A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF TENNESSEE have this day bargained and sold, and do hereby transfer and convey unto the said L.A.SCHOLES AND WIFE PATRICIA E. SCHOLES ~~HIS~~ THEIR heirs and assigns, certain real estate in Davidson County, Tennessee, as follows: BEING THE NORTHERLY 50 FEET OF LOT NO. 15 ON THE MAP OF EAST HILL ADDITION AS OF RECORD IN BOOK NO. 332, PAGE 33 OF THE REGISTERS OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

SAID PART OF SAID LOT FRONTS 50 FEET ON THE NORTH SIDE OF DELMAS AVENUE, AND RUNS BACK BETWEEN PARALLEL LINES 191 ½ FEET TO A DEAD LINE;

BEING THE SAME PROPERTY CONVEYED BY DEED OF RECORD IN BOOK NO. -----, PAGE-----, R.O.D.C. TENNESSEE.

PAGE 112 R.O.D.C. TENNESSEE. AND BY THE 1926 TAXES WHICH THE PURCHASERS ASSUME AND AGREE TO PAY.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title, and interest thereto belonging, to the said L.A.SCHOLES AND WIFE, PATRICIA E. SCHOLES, THEIR heirs and assigns, forever, WE covenant that WE ARE lawfully seized and possessed of said real estate in fee simple, have good right to convey it, and that the same is unincumbered. EXCEPT FOR THE LIEN RETAINED IN DEED OF TRUST TO A.B.BENEDICT, TRUSTEE OF RECORD IN BOOK-----, PAGE-----, R.O.D.C. TENNESSEE. WE further covenant and bind OUR SELVES. OUR heirs and representatives, to warrant and forever defend the title to said real estate to said L.A.SCHOLES AND WIFE PATRICIA E. SCHOLES. THEIR heirs and assigns against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the nonpayment of said notes as they mature, as hereinafter provided, and for the consideration of One Dollar to US in hand paid WE, the said L.A.SCHOLES AND WIFE PATRICIA E. SCHOLES do hereby transfer and convey unto K.O.REID, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title, and interest thereto belonging, for the purposes aforesaid only.

WE, the said L.A.SCHOLES AND WIFE PATRICIA E. SCHOLES, do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $------ until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of notes, as his interest may appear.

WE further agrees to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case WE fail to do either, then the said Trustee or the lawful owner and holder of said notes, or any of them, may do any or all of these things and charge and treat the sum or sums so expended as part of the indebtedness secured herein, the same to bear interest from the date of such payment.

Now, if WE, the said L.A.SCHOLES AND WIFE PATRICIA E. SCHOLES, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured as aforesaid, then this trust conveyance shall be of no further force or effect. But if WE fail to pay any of said notes or part thereof promptly at maturity, or if, failing to pay taxes, keep up repairs, or keep said premises insured as herein provided, WE fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes, then past due and unpaid, all remaining unpaid notes shall become due and payable at once without notice, and the said Trustee or his successor in trust is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the south door of the courthouse in said county to the highest bidder, for cash, at public outcry, free from the equity of redemption, homestead, dower, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee or his successor in trust is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance.

WE agree that the Trustee may, at any time after default in payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. WE further agree that in the event the Trustee fails, before selling said property as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien, as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3d. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to L.A.SCHOLES AND WIFE PATRICIA E. SCHOLES THEIR representatives or assigns.

In case of the death, absence, inability, or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or if more than one, then the first-matured unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing, to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to K.O.REID Trustee, shall be vested in said successor.

Said Trustee shall execute this trust without being required to give bond, and he shall not be required to file any account of settlement in relation to his trusteeship.

In Witness Whereof, WE, the said BRINGHURST REID COMPANY HAS CAUSED THE CORPORATE NAME TO BE HERETO AND ~~XX~~ UNTO SUBSCRIBED BY K.O.REID, ITS PRESIDENT AND THE CORPORATE SEAL, hereunto set our hands at NASHVILLE, Tennessee, this the 1ST. DAY OF MARCH, 1927.

(SEAL) BRINGHURST REID COMPANY INC.

TO BE AFFIXED BY L.GILL, THE SECRETARY AND L.A.SCHOLES AND WIFE PATRICIA SCHOLES

BY. K.O.REID PRESIDENT.

L.A.SCHOLES

PATRICIA E.SCHOLES.

ACKNOWLEDGMENT BEFORE NOTARY PUBLIC.

STATE OF TENNESSEE, DAVIDSON COUNTY.

Personally appeared before me, GUY G. BUTLER, a Notary Public in and for said County and State, the within-named L.A.SCHOLES AND WIFE PATRICIA E. SCHOLES.

the bargainors, with whom I am personally acquainted, and who acknowledged that THEY executed the within instrument for the purposes therein contained.

And PATRICIA E. SCHOLES, wife of the said L.A.SCHOLES.

having appeared before me privately and apart from HER husband, the said PATRICIA E. SCHOLES, acknowledged the execution of the said instrument to have been done by HER freely, voluntarily, and understandingly, without compulsion or constraint from HER said husband, and for the purposes therein expressed.

Witness my hand and official seal at NASHVILLE, Tennessee, this 31ST. day of MARCH, 1927.

My commission expires on the ~~XXXX~~ 4/10/29, ~~XX~~ (SEAL) GUY G.BUTLER Notary Public.

STATE OF TENNESSEE, DAVIDSON COUNTY.

Personally appeared before me, GUY G. BUTLER, A NOTARY PUBLIC IN AND FOR THE STATE AND COUNTY AFORESAID, APPEARED K.O.REID AND L. GILL WITH WHOM I AM PERSONALLY ACQUAINTED, AND WHO, UPON OATH, ACKNOWLEDGED THEMSELVES TO BE THE PRESIDENT AND SECRETARY OF THE BRINGHURST REID COMPANY, THE WITHIN BARGAINORS, A CORPORATION, AND THAT THEY AS AUCH PRESIDENT AND SECRETARY RESPECTIVELY, BEING DULY AUTHORIZED SO TO DO EXECUTED THE FOREGOING INSTRUMENT FOR THE PURPOSES THEREIN CONTAINED, BY SIGNING THE NAME OF THE CORPORATION BY SAID K.O.REID AS PRESIDENT, AND AFFIXING THE CORPORATE SEAL THERETO, AND ATTESTING THE SAME, BY SAID L.GILL AS SECRETARY.

~~having appeared before me privately and apart from ----------, husband, the said ----------~~ acknowledged the execution of the said instrument to have been done by ------- freely, voluntarily, and understandingly, without compulsion or constraint from ------- said husband, ~~and for the purposes therein expressed.~~

Witness my hand and official seal at NASHVILLE, Tennessee, this 31ST. day of MARCH, 1927.

My commission expires on the ~~XXXX~~ 4/10/29, ~~XX~~ (SEAL) GUY G. BUTLER. Notary Public.

RECEIVED APRIL 6TH 1927 AT 3-45 P.M.