NUMBER 14933 RECORDED JUNE 27, 1927 A.C.CLIFTON ET UX TO V.C.JOHNSON ET UX.

INSTALLMENT DEED

FOR AND IN CONSIDERATION of the sum of FIFTY-TWO HUNDRED FIFTY AND NO/100 ($5250.00) DOLLARS of which TWO HUNDRED ($200.00) AND NO/100 DOLLARS has been paid in cash by V.C.JOHNSON AND WIFE MAMIE JOHNSON the receipt of which is hereby acknowledged, and for the remainder FIVE THOUSAND AND FIFTY ($5050.00) AND NO/100 DOLLARS, the said V.C.JOHNSON AND WIFE MAMIE JOHNSON have AGREED TO ASSUME THE FOLLOWING ENCUMBRANCE: A NOTE FOR THE SUM OF $2300.00, DATED NOVEMBER 26, 1926, PAYABLE IN SEMI-ANNUAL INSTALLMENTS AS FOLLOWS: BEGINNING ON THE 26TH DAY OF MAY, 1930, AND SEMI-ANNUALLY THEREAFTER, $46.00, AND THE BALANCE OF SAID PRINCIPAL SUM PAYABLE ON THE 26TH DAY OF NOVEMBER 1938, WITH INTEREST ON SAID PRINCIPAL SUM FROM NOVEMBER 26TH, 1926, UNTIL MATURITY AT THE RATE OF 5½% PER ANNUM PAYABLE SEMI-ANNUALLY, SAID NOTE IS DESCRIBED AND SECURED IN A DEED OF TRUST FROM NORA CLIFTON AND HUSBAND, A. C. CLIFTON TO DOUGLAS M. WRIGHT, TRUSTEE, RECORDED IN BOOK NO. 690, PAGE 47, R. O. D. C. TENNESSEE. AND AS A FURTHER CONSIDERATION, THE SAID V.C.JOHNSON AND WIFE, MAMIE JOHNSON, HAVE EXECUTED AND DELIVERED THEIR 42 LIEN PROMISSORY NOTES, OF EVEN DATE HEREWITH, PAYABLE TO THE ORDER OF A.C.CLIFTON AND NORA CLIFTON. THE FIRST ONE OF SAID SERIES OF 42 NOTES IS FOR THE SUM OF $43.50, AND EACH ONE OF THE NEXT SUCCEEDING NOTES RESPECTIVELY THEREAFTER WILL BE FOR AN AMOUNT 18 CENTS LESS THAN THE PRECEDING NOTE, EXCEPT THE LAST NOTE, WHICH IS FOR THE SUM OF $24.12, AND NONE OF SAID NOTES BEAR INTEREST, EXCEPT AFTER MATURITY, AS THE INTEREST HAS BEEN COMPUTED AND ADDED IN THE FACE OF EACH NOTE. THE FIRST ONE OF SAID NOTES WILL BE DUE AUGUST 1, 1927, AND THE OTHERS, DUE ON THE 1ST DAY OF EACH AND EVERY SUCCEEDING MONTH RESPECTIVELY THEREAFTER UNTIL ALL ARE PAID. A VENDOR'S LIEN IS HEREBY EXPRESSLY RETAINED ON THE LAND HEREIN CONVEYED TO SECURE THE PAYMENT OF SAID NOTES.

FOR THE BALANCE OF $1250.00 OF SAID PURCHASE PRICE THE GRANTEES HAVE CONVEYED OTHER REAL ESTATE IN NASHVILLE, DAVIDSON COUNTY, TENNESSEE, TO THE SAID GRANTORS.

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