NUMBER 30175 RECORDED JUNE 11 1928 ROBERT LUSK ET UX TO ANDREW STEWART ET UX

Steger-Miller

INSTALLMENT DEED

FOR AND IN CONSIDERATION of the sum of FIFTEEN HUNDRED AND FIFTY ($1550.) DOLLARS of which SEVENTY FIVE ($75.00) DOLLARS has been paid in cash by ANDREW STEWART AND WIFE MAMIE STEWART, the receipt of which is hereby acknowledged, and for the remainder OF FOURTEEN HUNDRED AND SEVENTY FIVE ($1475.00) DOLLARS the said ANDREW STEWART AND WIFE MAMIE STEWART, HAVE EXECUTED THEIR 99 PROMISSORY NOTES NUMBERED 1 TO 99 BOTH INCLUSIVE OF EVEN DATE WITH THIS INSTRUMENT AND PAYABLE TO THE ORDER OF ROBERT LUSK MONTHLY BEGINNING ON THE 22ND DAY OF JUNE 1928 AND CONTINUING ON THE 22ND DAY OF EACH AND EVERY MONTH THEREAFTER UNTIL ALL ARE PAID. NOTES NOS 1 TO 98 BOTH INCLUSIVE ARE FOR $18.80 EACH AND NOTE NO 99 IS FOR $8.80 NONE OF SAID NOTES BEAR INTEREST EXCEPT AFTER MATURITY AS INTEREST AT THE RATE OF SIX PER CENTUM PER ANNUM PAYABLE MONTHLY HAS BEEN COMPUTED AVERAGED AND ADDED INTO THE FACE OF EACH NOTE BY AGREEMENT..

SAID NOTES

~~all of said notes bearing six per cent interest from date,~~ and providing for payments of attorney's fees; and to secure the payment of said notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed

WE ROBERT LUSK AND WIFE BINNIE BRIGGS LUSK,

have this day bargained and sold, and do hereby transfer and convey, unto the said ANDREW STEWART AND WIFE MAMIE STEWART THEIR heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

BEING THE EASTERLY PART OF THE WESTERLY ONE HALF OF LOT 410 IN MCGAVOCK & WETMORE ADDITION TO NASHVILLE CALLED THE TOWN OF MCGAVOCK A PLAN OF WHICH IS OF RECORD IN BOOK 21 PAGE 41 R O D C TENN

SAID PART OF SAID WESTERLY 1/2 OF LOT 410 FRONTS 35 FEET MORE OR LESS ON THE NORTH SIDE OF UNDERWOOD STREET AND RUNS BACK BETWEEN LINES THAT ARE NOT PARALLEL TO COCKRILL STREET FRONTING 33 FEET ON COCKRILL STREET, AND IS PART OF THE SAME PROPERTY HERETOFORE CONVEYED TO ROBERT LUSK BY DEED FROM E E ALFORD AND WIFE OF RECORD IN BOOK 747 PAGE 458 R O D C TENN THE HOUSE NUMBER ON THIS LOT IS 1716.

I declare that I am the true and lawful holder of the claim secured by the instrument within recorded, and hereby acknowledge the satisfaction thereof and discharge of the lien to secure the same in full. This ... day of ..., 1928.

Attest: ...

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title, and interest thereto belonging, to the said ANDREW STEWART AND WIFE MAMIE STEWART, THEIR heirs and assigns, forever, WE covenant that WE ARE lawfully seized and possessed of said real estate in fee simple, have good right to convey it, and that the same is unincumbered EXCEPT TAXES FOR 1928 WHICH PURCHASER ASSUMES.

WE further covenant and bind OURSELVES heirs and representatives, to warrant and forever defend the title to said real estate to said ANDREW STEWART AND WIFE MAMIE STEWART, THEIR heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the nonpayment of said notes as they mature, as hereinafter provided, and for the consideration of One Dollar to US in hand paid WE, the said ANDREW STEWART AND WIFE MAMIE STEWART do hereby transfer and convey unto ROBERT LUSK, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title, and interest thereto belonging, for the purposes aforesaid only.

WE, the said ANDREW STEWART AND WIFE MAMIE STEWART, do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 700.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of notes, as his interest may appear.

WE further agrees to keep the improvements on said property in good repair and preservation, and to pay all taxes and and assessments thereon, and to pay them when due; and in case WE fail to do either, then the said Trustee or the lawful owner and holder of said notes, or any of them, may do any or all of these things and charge and treat the sum or sums so expended as part of the indebtedness secured herein, the same to bear interest from the date of such payment.

Now, if WE, the said ANDREW STEWART AND WIFE MAMIE STEWART, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured as aforesaid, then this trust conveyance shall be of no further force or effect. But if WE fail to pay any of said notes or part thereof promptly at maturity, or if, failing to pay taxes, keep up repairs, or keep said premises insured as herein provided, We fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes, then past due and unpaid, all remaining unpaid notes shall become due and payable at once without notice, and the said Trustee or his successor in trust is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the south door of the Courthouse in said county to the highest bidder, for cash, at public outcry, free from the equity of redemption, homestead, dower, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee or his successor in trust is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyence.

WE agree that the Trustee may, at any time after default in payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. WE further agree that in the event the Trustee fails, before selling said property as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien, as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to ANDREW STEWART AND WIFE MAMIE STEWART THEIR representatives or assigns.

In case of the death, absence, inability, or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or if more than one, then the first-matured unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing, to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to ROBERT LUSK Trustee, shall be vested in said successor.

Said Trustee shall execute this trust without being required to give bond, and he shall not be required to file any account of settlement in relation to his trusteeship. ANDREW STEWART AND WIFE MAMIE STEWART AND

In Witness Whereof, We, the said / ROBERT LUSK., AND WIFE BINNIE BRIGGS LUSK ~~and~~ ANDREW, hereunto set our hands at NASHVILLE Tennessee, this the 22 day of MAY, 19 28

ROBERT LUSK
BINNIE BRIGGS LUSK
ANDREW STEWART
MAMIE STEWART

ACKNOWLEDGMENT BEFORE NOTARY PUBLIC.

STATE OF TENNESSEE, DAVIDSON COUNTY.

Personally appeared before me, JOSEPH MARTIN, a Notary Public in and for said County and State, the within-named ROBERT LUSK AND WIFE BINNIE BRIGGS LUSK AND ANDREW STEWART AND WIFE MAMIE STEWART the bargainor S with whom I am personally acquainted, and who acknowledged that THEY executed the within instrument for the purposes therein contained.

And BINNIE BRIGGS LUSK AND MAMIE STEWART, WIVES of the said ROBERT LUSK AND ANDREW STEWART having appeared before me privately and apart from THEIR husband S, the said BINNIE BRIGGS LUSK AND MAMIE STEWART, acknowledged the execution of the said instrument to have been done by THEM freely, voluntarily, and understandingly, without compulsion or constraint from THEIR said husband S, and for the purposes therein expressed.

Witness my hand and official seal at NASHVILLE, Tennessee, this 30 day of MAY, 19 28

My commission expires on the 7 day of JAN, 19 30 (Seal) JOSEPH MARTIN Notary Public.

REC'D JUNE 1 1928 AT 1:00 P. M.