NUMBER 48476 RECORDED OCT 27,1934 BEULAH REBECCA DUGGER ET AL TO R.C. WILLIS,ET UX

INSTALLMENT DEED

For and in Consideration of the sum of ONE THOUSAND NINE HUNDRED ($1900.00) AND NO/100 DOLLARS of which FOUR HUNDRED ($400.00) AND NO/100 DOLLARS has been paid in cash by R.C. WILLIS AND WIFE, SUE MAI RAINS WILLIS, receipt of which is hereby acknowledged, and for the remainder PART OF THE SAID R.C. WILLIS AND WIFE, SUE MAI RAINS WILLIS ASSUME AND AGREE TO PAY A NOTE FOR DOLLARS the said $1250.00 DATED AUGUST 23,1934, AND DUE 3 YEARS AFTER DATE WITH INTEREST, AND SECURED BY DEED OF TRUST EXECUTED BY BEULAH REBECCA DUGGER ET AL TO EUGENE PHILLIPS, TRUSTEE, OF RECORD IN BOOK 938,PAGE 258, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE; AND FOR THE BALANCE THE SAID R.C. WILLIS AND WIFE, SUE MAI RAINS WILLIS HAVE EXECUTED THEIR TWO JOINT PROMISSORY NOTES OF EVEN DATE HEREWITH IN THE SUM OF $125.00 EACH,FALLING DUE IN ONE AND TWO YEARS RESPECTIVELY FROM DATE, AND PAYABLE TO THE ORDER MRS. BEULAH REBECCA DUGGER,

all of said notes, bearing six per cent. interest from date, and providing for payments of attorney's fees; and to secure the payment of said notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed WE, BEULAH REBECCA, DUGGER, A WIDOW, THOMAS J. DUGGER AND WIFE ,STELLA PICKENS DUGGER have this day bargained and sold, and do hereby transfer and convey, unto the said R.C. WILLIS AND WIFE, SUE MAI RAINS WILLIS, THEIR heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

BEING LOT NO.36 ON THE MAP OF LENOX PLACE, AS OF RECORD IN BOOK NO.161 PAGE 171, REGISTER'S OFFICE FOR SAID COUNTY.
SAID LOT NO.36 FRONTS 50 FEET ON THE NORTHERLY SIDE OF CARMACK AVENUE, AND RUNS BACK BETWEEN PARALLEL LINES 140 FEET TO AN ALLEY.
BEING THE SAME PROPERTY CONVEYED TO BEULAH REBECCA DUGGER AND THOMAS J.DUGGER BY DEED FROM J.N. GOLDING AND WIFE, OF RECORD IN BOOK 921, PAGE 256, SAID REGISTER'S OFFICE.
TAXES FOR THE YEAR 1934 TO BE PRO-RATED.

To Have and to Hold said real estate, with the appurtenances, estate, title, and interest thereto belonging, to the said R.C. WILLIS AND WIFE, SUE MAI RAINS WILLIS,THEIR heirs and assigns, forever, WE covenant that WE ARE lawfully seized and possessed of said real estate in fee simple, have good right to convey it, and that the same is unincumbered.

WE further covenant and bind OURSELVES,OUR heirs and representatives, to warrant and forever defend the title to said real estate to said R.C. WILLIS AND WIFE SUE MAI RAINS WILLIS,THEIR heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the nonpayment of said notes as they mature, as hereinafter provided, and for the consideration of One Dollar to US in hand paid WE, the said R.C. WILLIS AND WIFE, SUE MAI RAINS WILLIS do hereby transfer and convey unto JAMES A. NEWMAN, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title, and interest thereto belonging, for the purposes aforesaid only.

WE, the said R.C. WILLIS AND WIFE, SUE MAI RAINS WILLIS, do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the INSURABLE VALUE until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of notes, as his interest may appear.

WE further agrees to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case WE fail to do either, then the said Trustee or the lawful owner and holder of said notes, or any of them, may do any or all of these things and charge and treat the sum or sums so expended as part of the indebtedness secured herein, the same to bear interest from the date of such payment.

Now, if WE, the said R.C. WILLIS AND WIFE, SUE MAI RAINS WILLIS, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured as aforesaid, then this trust conveyance shall be of no further force or effect. But if WE fail to pay any one of said notes or part thereof promptly at maturity, or if, failing to pay taxes, keep up repairs, or keep said premises insured as herein provided, WE fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes, then past due and unpaid, all remaining unpaid notes shall become due and payable at once without notice, and the said Trustee or his successor in trust is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the south door of the Courthouse in said County to the highest bidder, for cash, at public outcry, free from the equity of redemption, homestead, dower, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee or his successor in trust is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance.

WE agree that the Trustee may, at any time after default in payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. WE --- further agree that in the event the Trustee fails, before selling said property as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien, as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to R.C. WILLIS AND WIFE SUE MAI RAINS WILLIS,THEIR representatives or assigns.

In case of the death, absence, inability, or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or if more than one, then the first-matured unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing, to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to JAMES A. NEWMAN Trustee, shall be vested in said successor.

Said Trustee shall execute this trust without being required to give bond, and he shall not be required to file any account of settlement in relation to his trusteeship.

In Witness Whereof, We, the said BEULAH REBECCA DUGGER, THOMAS J.DUGGER AND WIFE ,STELLA PICKENS DUGGER AND R.C. WILLIS AND WIFE, SUE MAI RAINS WILLIS, hereunto set our hands at NASHVILLE, Tennessee, this the 29 day of SEPTEMBER, 19 34.

BEULAH REBECCA DUGGER
THOMAS J.DUGGER
STELLA PICKENS DUGGER
R.C. WILLIS
SUE MAI RAINS WILLIS

STATE OF ~~TENNESSEE,~~ OHIO, HAMILTON ~~DAVIDSON~~ COUNTY.

Personally appeared before me, WILLIAM E. BECKER, a Notary Public in and for said County and State, the within-named THOMAS J. DUGGER AND WIFE, STELLA PICKENS DUGGER the bargainor S, with whom I am personally acquainted, and who acknowledged that THEY executed the within instrument for the purposes therein contained.

And STELLA PICKENS DUGGER,WIFE THOMAS J.DUGGER of the said having appeared before me privately and apart from HER husband, the said STELLA PICKENS DUGGER, acknowledged the execution of the said instrument to have been done by HER freely, voluntarily, and understandingly, without compulsion or constraint from HER said husband, and for the purposes therein expressed.

Witness my hand and official seal at CINCINNATI, OHIO, Tennessee, this 1ST day of OCTOBER, 19 34

My commission expires on the 13 day of DEC, 1936. (Seal) WILLIAM E. BECKER
Notary Public.

STATE OF TENNESSEE, DAVIDSON COUNTY.

Personally appeared before me, JNO. C. BLACKWELL, a Notary Public in and for said County and State, the within-named BEULAH REBECCA DUGGER, A WIDOW AND R.C. WILLIS AND WIFE, SUE MAI RAINS WILLIS the bargainor S, with whom I am personally acquainted, and who acknowledged that THEY executed the within instrument for the purposes therein contained.

And SUE MAI RAINS WILLIS R.C. WILLIS having appeared before me privately and apart from HER husband, the said SUE MAI RAINS WILLIS, acknowledged the execution of the said instrument to have been done by HER freely, voluntarily, and understandingly, without compulsion or constraint from HER said husband, and for the purposes therein expressed.

Witness my hand and official seal at NASHVILLE, Tennessee, this 26 day of OCT, 1934.

My commission expires on the day of 4-7-38, 19 (Seal) JNO C. BLACKWELL
Notary Public.

U.S.R.S. $1.00
REC'D OCT 26,1934 AT 1:45 P.M.