INSTALLMENT DEED

FOR AND IN CONSIDERATION of the sum of ONE & 00/100 ($1.00) DOLLAR PAID IN CASH TO ~~XXXXXX~~ ~~XXXXXXXXXXXXXXXXXX~~ BRANSFORD REALTY COMPANY BY JOHN T. CLARDY AND WIFE, MAGGIE CLARDY as follows:

THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; THE CONVEYANCE OF OTHER REAL ESTATE IN NASHVILLE, DAVIDSON COUNTY, TENNESSEE, RECEIPT OF DEED TO WHICH IS ALSO ACKNOWLEDGED, AND FOR THE FURTHER CONSIDERATION OF SAID JOHN T. CLARDY AND WIFE MAGGIE CLARDY, ASSUMING AND AGREEING TO PAY A NOTE IN THE SUM OF $2500.00, TOGETHER WITH INTEREST ON SAME FROM THIS DATE, SAID NOTE BEING EXECUTED BY J. M. MOSER AND WIFE, PAYABLE TO THE ORDER OF OURSELVES, DATED MARCH 14, 1930, THE MATURITY OF SAME HAVING BEEN EXTENDED TO MARCH 14, 1936, SAID NOTE BEARING INTEREST FROM ITS DATE AT THE RATE OF SIX PER CENT PER ANNUM, PAYABLE SEMIANNAULLY, AND BEING SECURED BY DEED OF TRUST TO A. L. MOORE, TRUSTEE, RECORDED IN BOOK 847, PAGE 570, OF THE REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE - AND FOR THE FURTHER CONSIDERATION OF SAID JOHN T. CLARDY AND WIFE MAGGIE CLARDY, EXECUTING AND DELIVERING THEIR FIFTY LIEN PROMISSORY NOTES OF EVEN DATE HEREWITH, PAYABLE TO THE ORDER OF BRANSFORD REALTY COMPANY, THE FIRST OF SAID NOTES BEING FOR THE SUM OF $12.50 AND EACH SUCCEEDING NOTE RESPECTIVELY THEREAFTER BEING FOR AN AMOUNT FIVE CENTS LESS THAN THE PRECEDING NOTE, AND THE FIRST OF SAID NOTES FALLING DUE NOVEMBER 15, 1935 AND THE OTHERS MONTHLY RESPECTIVELY THEREAFTER UNTIL ALL MATURE, AND NONE OF SAID SERIES OF 50 NOTES BEARING INTEREST, EXCEPT AFTER MATURITY, THE INTEREST BEING COMPUTED AND ADDED INTO THE FACE OF EACH NOTE, A LIEN BEING HEREBY EXPRESSLY RETAINED ON THE PROPERTY HEREIN CONVEYED TO SECURE THE PAYMENT OF SAID NOTES AND INTEREST THEREON,-

AND FOR OTHER CONSIDERATIONS HEREINARTER SET OUT, BRANSFORD REALTY COMPANY, A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF TENNESSEE, HAS BARGAINED AND SOLD, AND BY THESE PRESENTS DOES TRANSFER AND CONVEY UNTO THE SAID JOHN T. CLARDY AND WIFE, MAGGIE CLARDY, AND TO THEIR HEIRS AND ASSIGS, A CERTAIN LOT OR PARCEL OF LAND IN DAVIDSON COUNTY, TENNESSEE, DESCRIBED AS FOLLOWS:

BEING LOT NO. 73 ON THE PLAN OF B. E. SHIELDS AND WIFE'S HEIRS PROPERTY, AS OF RECORD IN BOOK 57, PAGE 31, OF THE REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE. SAID LOT NO. 73 FRONTS 50.5 FEET ON THE EASTERLY SIDE OF FIFTEENTH AVENUE SOUTH, FORMERLY BOWLES AVENUE OR STREET, AND RUNS BACK WITH THE SOUTHERLY MARGIN OF GRAND AVENUE, FORMERLY CENTRAL AVENUE, 141.1 FEET TO AN ALLEY, BEING THE SAME PROPERTY CONVEYED TO BRANSFORD REALTY COMPANY BY DEED FROM J. M. MOSER AND WIFE, RECORDED IN BOOK 857, PAGE 584, OF THE REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

IT IS UNDERSTOOD AND AGREED BETWEEN THE PARTIES HERETO THAT BRANSFORD REALTY COMPANY WILL ARRANGE AN EXTENSION OF THE $2500.00 FIRST MORTGAGE ABOVE MENTIONED, WITH THE PRESENT HOLDER THEREOF EXTENDING SAME FOR A PERIOD OF THREE YEARS FROM OCTOBER 15, 1935, AT ITS EXPENSE; AND IF WHEN SAID $2500.00 NOTE FALLS DUE AT THE EXPIRATION OF SAID THREE YEAR EXTENSION, JOHN T. CLARDY AND WIFE, MAGGIE CLARDY, STILL OWN THE PROPERTY AT THAT TIME, AND ARE UNABLE TO PAY SAID NOTE, OR ARE UNABLE TO PLACE THE SAME ELSEWHERE AT SIX PER CENT PLUS NOT TO EXCEED 1% A YEAR BROKERAGE, AND THE OTHER USUAL EXPENSES, AT THEIR EXPENSE, OR IF BRANSFORD REALTY COMPANY IS UNABLE TO PLACE THE SAME FOR SAID JOHN T. CLARDY AND WIFE MAGGIE CLARDY, UNDER SAID CONDITIONS, IN THAT EVENT BRANSFORD REALTY COMPANY WILL ARRANGE TO TAKE UP SAID NOTE AND CARRY THE SAME, WITH THE DISTINCT UNDERSTANDING THAT SAID JOHN T. CLARDY AND WIFE, MAGGIE CLARDY, WILL PAY SAID BRANSFORD REALTY COMPANY THE USUAL BROKERAGE FOR THE CARRYING OF SAID NOTE, AND WITH THE UNDERSTANDING THAT DURING THE TIME BRANSFORD REALTY COMPANY IS EXTENDING SAID NOTE, SAID JOHN T. CLARDY AND WIFE, MAGGIE CLARDY, WILL PAY THEREON AT THE RATE OF $20.00 PER MONTH AND INTEREST ON THE WHOLE AMOUNT REMAINING UNPAID EACH MONTH; BUT IT IS UNDERSTOOD JOHN T. CLARDY AND WIFE, MAGGIE CLARDY, WILL, AS SOON AS IT IS POSSIBLE FOR THEM TO DO SO, PLACE A LOAN ON THE PROPERTY, AS A FIRST MORTGAGE, AT THEIR OWN EXPENSE, FOR ANY UNPAID BALANCE OF SAID $2500.00 NOTE.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said JOHN T. CLARDY AND WIFE, MAGGIE CLARDY, THEIR heirs and assigns, forever.

And the said **Bransford Realty Company** covenants that it is lawfully seized and possessed of said real estate in fee simple, has a good right to convey it, and that the same is unincumbered, , EXCEPT BY THE $2500.00 NOTE HEREINABOVE MENTIONED, WHICH THE PURCHASERS ASSUME AND AGREE TO PAY, UNDER THE CONDITIONS HEREINBEFORE SET OUT.

And the said **Bransford Realty Company** does further covenant and bind itself, and its successors, to warrant and forever defend the title to said real estate to said JOHN T. CLARDY AND WIFE, MAGGIE CLARDY, THEIR heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of One Dollar to US in hand paid, WE, the said JOHN T. CLARDY AND WIFE MAGGIE CLARDY do hereby transfer and convey unto BRANSFORD STONE, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only.

WE, the said JOHN T. CLARDY AND WIFE MAGGIE CLARDY do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies, selected or approved by the Trustee or the holder of the debt herein secured, for at least the sum of $ 5000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear.

WE further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and we further agree that in case there is any prior debt, mortgage, deed of trust, claim, lien or other incumbrance upon said property, to which this conveyance is subordinate, to pay and discharge the same, and each and all installments of principal and interest thereof, and all other charges accrued thereby, promptly when same fall due; and in case WE fail to do any of these things, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured herein, the same to bear interest from the date of such payment.

Now if WE, the said JOHN T. CLARDY AND WIFE, MAGGIE CLARDY shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if WE fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; WE fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three weekly publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property, separately or as a whole at the ~~south~~ door of the courthouse in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed

to the purchaser. The creditor may bid at any sale under this trust conveyance. WE agree that the Trustee may, at any time after default in the payment of any one of said notes, enter and take possession of said property by unlawful detainer proceedings, and shall only account for the net rents actually received by him. WE further agree that, in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. If the holder of said notes prefers, this trust may, in the event of a default in payment, be enforced by proceedings in Court instead of by advertisement and sale, and in such event we agree to pay attorneys fees and court costs. In case of a sale hereunder, the proceeds will be applied by the Trustee as follows:

First—To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien, as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

Second—To the payment of all taxes which may be unpaid on said premises.

Third—To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property as herein authorized.

Fourth—The residue, if any, will be paid to JOHN T. CLARDY AND WIFE MAGGIE CLARDY, THEIR representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to BRANSFORD STONE Trustee, shall be vested in said successor.

Said Trustee, or his successor, shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

WE, the said JOHN T. CLARDY AND WIFE, MAGGIE CLARDY do further agree for OURSELVES, OUR heirs and assigns, that whenever WE or OUR heirs or assigns, shall request said **Bransford Realty Company**, its successors or assigns, or the holders of the notes herein secured, to execute any partial release of the lien of said notes, or the lien of any number of said notes less than the whole, or whenever it shall become incumbent upon said **Bransford Realty Company**, its successors or assigns, or the holder of said notes, to make any such release, that JOHN T. CLARDY AND WIFE MAGGIE CLARDY, THEIR heirs or assigns, shall pay in advance to said **Bransford Realty Company**, its successors or assigns, or the holder of said notes, all the expenses, charges and fees of making such release or releases, and in no event shall **Bransford Realty Company**, its successors or assigns, or the holder of said notes, pay or be liable for any such expenses, charges or fees, except for the final release of the entire lien.

IN WITNESS WHEREOF, **Bransford Realty Company** has caused its corporate name to be hereunto subscribed by JOHNSON BRANSFORD its President, and its corporate seal to be hereto affixed by D. E. JACKSON its Secretary, and the said JOHN T. CLARDY AND WIFE MAGGIE CLARDY have hereto set OUR hands, this, the 18TH day of OCTOBER, , 1935.

(Seal) BRANSFORD REALTY COMPANY
By JOHNSON BRANSFORD President.
Attest: D. E. JACKSON Secretary.

JOHN T. CLARDY
MAGGIE CLARDY

STATE OF TENNESSEE, COUNTY OF DAVIDSON.

Before me, MARTIN SETTLE a Notary Public, in and for said State and County, duly qualified and commissioned, personally appeared JOHNSON BRANSFORD and D. E. JACKSON with whom I am personally acquainted, and who upon oath acknowledged themselves to be the President and Secretary, respectively, of **Bransford Realty Company**, one of the within named bargainors, a corporation, and that they, as such President and Secretary, respectively, being duly authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by said JOHNSON BRANSFORD as President, and affixing its corporate seal thereto and attesting same by said D. E. JACKSON as Secretary.

WITNESS my hand and official seal at Nashville, Tennessee, this, the 31ST day of OCTOBER, , 1935.

My commission expires MAY 3RD, 1937. (Seal) MARTIN SETTLE, Notary Public.

STATE OF TENNESSEE, COUNTY OF DAVIDSON.

Personally appeared before me, JNO. W. NOLAN a Notary Public in and for said State and County, the within named JOHN T. CLARDY AND WIFE MAGGIE CLARDY the bargainor S, with whom I am personally acquainted, and who acknowledged that THEY executed the foregoing instrument for the purposes therein contained.

And --- of the said having appeared before me, privately and apart from husband, the said ; the said acknowledged the execution of said instrument to have been done by freely, voluntarily, and understandingly, without compulsion or constraint from said husband, and for the purposes therein expressed.

WITNESS my hand and official seal at NASHVILLE, Tennessee, this 29TH day of OCTOBER, , 1935.

My commission expires FEB. 8, 1938. (Seal) JNO. W. NOLAN, Notary Public.

U.S.R.S. $2.00.

RECEIVED NOV. 5, 1935, AT 11:51 A.M.

95833 MARSHALL & BRUCE CO. NASHVILLE