NUMBER 60748 RECORDED SEPT 9,1935 J.FRED HATHCOCK TO JAMES M. CANNON,ETUX

INSTALLMENT DEED

575

FOR AND IN CONSIDERATION of the sum of EIGHTEEN HUNDRED AND NO/100 DOLLARS
of which THREE HUNDRED AND NO/100 DOLLARS has been paid in cash by
JAMES M.CANNON AND WIFE, LOUISE CANNON , receipt of which is hereby acknowledged, and for the remainder
FIFTEEN HUNDRED AND NO/100 DOLLARS
the said JAMES M. CANNON AND WIFE, LOUISE CANNON HAVE EXECUTED A SERIES OF FIFTY FOUR (54)
PRINCIPLE NOTES OF EVEN DATE HEREWITH, THE FIRST FIFTY TWO (52) OF SAID NOTES ARE IN
THE PRINCIPLE SUM OF $15.00 EACH BUT WITH THE INTEREST FOR A PERIOD OF FIFTY THREE
MONTHS ADDED TO THE FACE OF THE FIRST NOTE AND THE REMAINDER OF THE SAID SERIES OF THE
FIRST FIFTY TWO NOTES DECREASE IN VALUE AT THE RATE OF 8¢ AND 7¢ PER MONTH
ALTERNATELY, THE LARGEST NOTE IN THIS SERIES FALLING DUE ONE MONTH FROM DATE AND
THE REST OF THE SAID NOTES FALLING DUE MONTHLY THEREAFTER UNTIL ALL ARE PAID;THE
FIFTY THIRD NOTE OF THIS GENERAL SERIES IS IN THE SUM OF $20.00 DUE FIFTY THREE (53)
MONTHS AFTER DATE; AND THE FIFTY FOURTH NOTE OF THIS SAID GENERAL SERIES OF NOTES
IS IN THE SUM OF SEVEN HUNDRED AND NO/100 ($700.00) AND IS DUE FIFTY FOUR MONTHS
AFTER DATE, THE DUE DATE OF THE SAID FIFTY FOURTH NOTE BEING APRIL 6TH,1940 AND
BEARS INTEREST FROM DATE AT THE RATE OF 6% PER ANNUM PAYABLE SEMI-ANNUALLY ON
THE 6TH DAY OF MARCH AND SEPTEMBER EVIDENCED BY EIGHT (8) NOTES IN THE SUM OF $21.00
EACH OF EVEN DATE HEREWITH DUE SEMI-ANNUALLY ACCORDINGLY ALL OF SAID NOTES BEING
PAYABLE TO J.FRED HATHCOCK

all ~~of said notes bearing six per cent interest from date~~, and providing for payment of attorney's fees; and to secure the payment of said notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed

I, J. FRED HATHCOCK

have this day bargained and sold, and do hereby transfer and convey, unto the said JAMES M.CANNON AND WIFE,

LOUISE CANNON, THEIR

heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

BEING LOT NO.40 ON THE PLAN OF GEOROGE I.WADDEY'S SUBDIVISION OF BLOCKS 116 AND 26 OF MIDWAY, AS OF RECORD IN BOOK 421, PAGE 55, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

SAID LOT NO.40 FRONTS 60 FEET ON THE SOUTHERLY SIDE OF EDEN STREET AND RUNS BACK BETWEEN PARALLEL LINES,WITH THE WESTERLY MARGIN OF 30TH AVENUE NORTH, FORMERLY GARNET AVENUE 140 FEET TO AN ALLEY, AND BEING THE SAME PROPERTY CONVEYED TO J.FRED HATHCOCKR BY DEED FROM ARTHUR JORDAN AND WIFE,OF RECORD IN BOOK 919, PAGE 11, REGISTER'S OFFICE FOR DAVIDSON COUNTY,TENNESSEE.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title, and interest thereto belonging, to the said JAMES M.CANNON AND WIFE, LOUISE CANNON,THEIR heirs and assigns, forever, I covenant that I AM lawfully seized and possessed of said real estate in fee simple, have good right to convey it, and that the same is unencumbered.

I further covenant and bind MYSELF,MY heirs and representatives, to warrant and forever defend the title to said real estate to said JAMES M.CANNON AND WIFE, LOUISE CANNON,THEIR heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the nonpayment of said notes as they mature, as hereinafter provided, and for the consideration of One Dollar to US in hand paid WE, the said JAMES M. CANNON AND WIFE LOUISE CANNON do hereby transfer and convey unto J.TYREE FAIN, Trustee, his successors and assigns, the real estate herein before described, with the appurtenances, estate, title, and interest thereto belonging, for the purposes aforesaid only.