NUMBER 78770 RECORDED OCT 23,1936 BRANSFORD REALTY CO TO RUBY CLENDENNING

INSTALLMENT DEED

1014

FOR AND IN CONSIDERATION of the sum of THIRTY TWOHUNDRED & NO/100 ($3200.00) DOLLARS, paid and to be paid by RUBY CLENDENNING AND HUSBAND JAMES CLENDENNING, as follows:

ONE HUNDRED & 00/100ø ($100.00) DOLLARS PAID IN CASH, RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, AND FOR THE REMAINDER THE SAID RUBY CLENDENNING AND HUSBAND, JAMES CLENDENNING HAVE EXECUTED AND DELIVERED THEIR LIEN PROMISSORY NOTE OF EVEN DATE HEREWITH, IN THE SUM OF $100.00 ,PAYABLE TO THE ORDER OF BRANSFORD REALTY COMPANY, FALLING DUE JANUARY 1,1937 WITH INTEREST AFTER MATURITY AT THE RATE OF SIX PER CENT PER ANNUM; AND HAVE ALSO EXECUTED AND DELIVERED THEIR 63 JOINT LIEN PROMISSORY NOTES OF EVEN DATE HEREWITH, PAYABLE TO THE ORDER OF BRANSFORD REALTY COMPANY,- THE FIRST OF SAID NOTES BEING FOR THE SUM OF $35.00 AND EACH OF THE NEXT SUCCEEDING 11 NOTES BEING FOR AN AMOUNT 10 CENTS LESS THAN THE PRECEDING NOTE; THE 13TH NOTE WILL BE FOR THE SUM OF $35.80 AND EACH OF THE NEXT SUCCEEDING 11 NOTES WILL BE FOR AN AMOUNT 11 CENTS LESS THAN THE PRECEDING NOTE; THE 25TH NOTE WILL BE FOR THE SUM OF $36.48 AND EACH OF THE NEXT SUCCEEDING 11 NOTES WILL BE FOR AN AMOUNT 12 CENTS LESS THAN THE PRECEDING NOTE; THE 37TH NOTE WILL BE FOR THE SUM OF $37.04 AND EACH SUCCEEDING NOTE RESPEC TIVELY THEREAFTER WILL BE FOR AN AMOUNT 13 CENTS LESS THAN THE PRECEDING NOTE EXCEPT THE LAST ONE WHICH IS FOR THE SUM OF $1539.66,- AND THE FIRST OF SAID NOTES FALLING DUE NOVEMBER 17. 1936, AND THE OTHERS MONTHLY RESPECTIVELY THEREAFTER UNTIL ALL MATURE, AND NONE OF SAID NOTES BEARING INTEREST EXCEPT AFTER MATURITY, THE INTEREST BEING COMPUTED AND ADDED INTO THE FACE OF EACH NOTE,-
A LIEN IS HEREBY EXPRESSLY RETAINED ON THE PROPERTY HEREIN CONVEYED TO SECURE THE PAYMENT OF SAID NOTES AND INTEREST,-
AND FOR OTHER CONSIDERATIONS HEREINAFTER SET OUT, BRANSFORD REALTY COMPANY, A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF TENNESSEE, HAS BARGAINED AND SOLD, AND BY THESE PRESENTS DOES TRANSFER AND CONVEY UNTO THE SAID RUBY CLENDENNING AND HUSBAND ,JAMES CLENDENNING, AND TO THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND IN DAVIDSON COUNTY,TENNESSEE DESCRIBED AS FOLLOWS:
BEING LOT NO.109 ON THE MAP OF SUBDIVISION OF THE HEFFERNAN PLACE, AS OF RECORD IN BOOK 161, PAGE 138, OF THE REGISTER'S OFFICE FOR DAVIDSON COUNTY,TENNESSEE. SAID LOT NO.109 FRONTS FIFTY FEET ON THE SOUTHERLY SIDE OF ALAMEDA STREET AND RUNS BACK BETWEEN PARALLEL LINES 140 FEET TO AN ALLEY. SAID LOT RUNS BACK WITH THE WESTERLY MARGIN OF 26TH AVENUE NORTH, FORMERLY THERESA AVENUE, AND IS A PART OF BLOCK #6,-BEING THE SAME PROPERTY CONVEYED TO BRANSFORD REALTY COMPANY BY DEED FROM BRANSFORD STONE,TRUSTEE, RECORDED IN BOOK 966 PAGE 274, OF THE REGISTER'S OFFICE FOR DAVIDSON COUNTY,TENNESSEE.

I declare that I am the true and lawful holder of the claim secured by the instrument recorded, and do hereby acknowledge the satisfaction thereof and discharge of the lien to secure the same in full. This 7th day of January 1942

Bransford Realty Co
By W. E. Lawrence Pres

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said RUBY CLENDENNING AND HUSBAND JAMES CLENDENNING THEIR , heirs and assigns, forever.

And the said **Bransford Realty Company** covenants that it is lawfully seized and possessed of said real estate in fee simple, has a good right to convey it, and that the same is unincumbered,
EXCEPT BY TAXES FOR THE YEAR 1936, 1/4 OF WHICH THE PURCHASERS ASSUME AND AGREE TO PAY

And the said **Bransford Realty Company** does further covenant and bind itself, and its successors, to warrant and forever defend the title to said real estate to said RUBY CLENDENNING AND HUSBAND JAMES CLENDENNING,THEIR heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the nonpayment of said notes as they mature, as hereinafter provided, and for the consideration of One Dollar to US in hand paid WE , the said RUBY CLENDENNING & HUSBAND JAMES CLENDENNING

do hereby transfer and convey unto BRANSFORD STONE , Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title, and interest thereto belonging, for the purposes aforesaid only.

WE , the said RUBY CLENDENNING & HUSBAND JAMES CLENDENNING , do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies, selected or approved by the Trustee or the holder of the debt herein secured, for at least the sum of $ 2000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear.

WE further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and we further agree that in case there is any prior debt, mortgage, deed of trust, claim, lien or other incumbrance upon said property, to which this conveyance is subordinate, to pay and discharge the same, and each and all installments of principal and interest thereof, and all other charges accrued thereby, promptly when same fall due; and in case WE fail to do any of these things, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured herein, the same to bear interest from the date of such payment.

Now if WE , the said RUBY CLENDENNING AND HUSBAND JAMES CLENDENNING shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if WE fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; WE fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three weekly publications in any newspaper,