DAVIDSON COUNTY WARRANTY

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

PERSONALLY APPEARED BEFORE ME, O.C.NUGENT,JR., A NOTARY PUBLIC IN AND FOR THE SAID COUNTY AND STATE, THE WITHIN NAMED DOUGLAS HENRY, RECEIVER, THE BARGAINOR, WITH WHOM I AM PERSONALLY ACQUAINTED AND WHO ACKNOWLEDGED THAT HE EXECUTED THE WITHIN INSTRUMENT FOR THE PURPOSES THEREIN CONTAINED.

WITNESS MY HAND AND OFFICIAL SEAL AT MY OFFICE IN NASHVILLE,TENNESSEE,THIS 13TH DAY OF NOVEMBER, 1937.

(SEAL) O.C.NUGENT,JR.,
NOTARY PUBLIC.

MY COM.EX. JULY 7, 1938.

RECD NOV. 22, 1937 AT 11:54 A.M.

NUMBER 97603 RECORDED NOV. 23, 1937.

FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF NASHVILLE,

TO INSTALLMENT DEED

MRS.LELA L.TRAVIS.

The indebtedness secured by the instrument within recorded, and I hereby acknowledge the satisfaction thereof and discharge of the lien to secure the same in full. This 19 day of March 1947.

Attest C. P. W. Lee
DEPUTY REGISTER

FIRST FEDERAL SAVINGS & LOAN ASSN OF NASHVILLE
By W. J. Smith Pres.

FOR AND IN CONSIDERATION OF THE SUM OF NINETEEN HUNDRED FIFTY AND NO/100 DOLLARS, OF WHICH TWO HUNDRED FIFTY AND NO/100 DOLLARS HAS BEEN PAID IN CASH, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, AND FOR THE REMAINDER SEVENTEEN HUNDRED AND NO/100 DOLLARS, THE SAID MRS.LELA L.TRAVIS, HAVE EXECUTED THEIR NOTE FOR SAID SUM OF $1700.00, THE SAME BEARING INTEREST AT THE RATE OF SIX PER CENT PER ANNUM, PAYABLE PRINCIPAL AND INTEREST IN MONTHLY INSTALLMENTS OF SEVENTEEN DOLLARS AND NO CENTS, THE FIRST INSTALLMENT TO BE DUE ON DECEMBER 20TH, 1937, AND ANOTHER LIKE SUM ON THE SAME DAY OF EACH SUCCEEDING MONTH UNTIL THE MATURITY OF THE ENTIRE DEBT, PRINCIPAL AND INTEREST; PAYMENTS TO BE APPLIED FIRST TO INTEREST ON THE UNPAID BALANCE AND THE REMAINDER TO PRINCIPAL. INTEREST ON THE NOTE SHALL BE FIGURED FROM DATE, AND EXTRA PAYMENTS MAY BE MADE AT ANY TIME AND INTEREST WILL BE CHARGED ONLY ON THE UNPAID BALANCE.

SAID NOTE ALSO PROVIDES THAT TIME IS OF THE ESSENCE OF THE CONTRACT AND THAT IN THE EVENT OF DEFAULT IN THE PAYMENT OF ANY INSTALLMENT FOR A PERIOD OF THIRTY DAYS, THE HOLDER OF SAID NOTE MAY AT ITS OPTION DECLARE THE ENTIRE REMAINDER OF THE DEBT, PRINCIPAL AND INTEREST, IMMEDIATELY DUE AND COLLECTIBLE AND PROCEED AT ONCE TO FORECLOSE, AND THE FAILURE TO EXERCISE THE OPTION SHALL NOT CONSTITUTE A WAIVER OF THE RIGHT TO EXERCISE THE OPTION AT ANY OTHER TIME; AND PROVIDES FOR THE PAYMENT OF ATTORNEY'S FEES, IF THE SAME IS PLACED IN THE HANDS OF AN ATTORNEY, AND FOR THE PAYMENT OF ALL COSTS OF COLEECTION.

IN ADDITION TO THE AGREEMENT CONTAINED IN SAID NOTE THE GRANTEE HEREUNDER ALSO AGREES TO PAY TO THE HOLDER OF SAID NOTE EACH MONTH ONE-TWELFTH OF THE ESTIMATED ANNUAL AGGREGATE OF STATE, COUNTY AND CITY TAXES AND PREMIUMS FOR FIRE AND WINDSTORM INSURANCE, WHICH SAID GRANTEES ARE REQUIRED TO PAY AS HEREIN PROVIDED, AND FROM THE SUMS SO PAID THE HOLDER OF SAID NOTE SHALL PAY TAXES AND INSURANCE AS THEY MATURE; AND THE RIGHT OF THE HOLDER OF SAID NOTE TO DECLARE A DEFAULT AND FORECLOSURE SHALL EQUALLY APPLY TO DEFAULTS IN THE PAYMENT OF TAXES