forthwith
DELIVER TO SAID MORTGAGEE THE POLICIES OF SUCH INSURANCE AND THE RECEIPTS FOR THE PREMIUMS WHICH SHALL BECOME PAYABLE THEREFOR, AND IN CASE OF MORTGAGOR'S DEFAULT IN OBTAINING AND DELIVERING SUCH POLICIES FORTHWITH, IT SHALL BE LAWFUL FOR THE SAID MORTGAGEE, ITS AGENTS, ATTORNEYS OR ASSIGNS, TO PROCURE SUCH INSURANCE, AND THE PREMIUMS FOR EFFECTING THE SAME SHALL BE A FURTHER LIEN UPON SAID GOODS AND CHATTELS IN ADDITION TO THE AMOUNT HEREINBEFORE NAMED IN THIS MORTGAGE AS OWING AND SECURED BY THESE PRESENTS, AND WHICH SHALL BE PAYABLE ON DEMAND WITH INTEREST AT SIX PER CENT, PER ANNUM; THAT THE MORTGAGOR SHALL AT ITS OWN EXPENSE, KEEP THE SAID GOODS AND CHATTELS IN GOOD CONDITION AND REPAIR, AND SHALL PAY, BEAR AND DISCHARGE ALL SUCH TAXES AS MAY BE CHARGED AGAINST, ASSESSED OR IMPOSED UPON THE SAID GOODS AND CHATTELS, AT ANY VALUATION THEREOF.

IT IS ALSO PROVIDED THAT IT SHALL BE LAWFUL FOR SAID MORTGAGOR TO RETAIN POSSESSION OF SAID GOODS AND CHATTELS IN THE LOCATION AFORESAID, AND THAT SAID MORTGAGOR SHALL NOT REMOVE OR PERMIT THEIR REMOVAL THEREFROM WITHOUT THE WRITTEN CONSENT OF THE MORTGAGEE; AND THE SAID MORTGAGOR, AT ITS OWN EXPENSE, MAY KEEP AND REASONABLY USE SAID GOODS AND CHATTELS UNTIL IT SHALL MAKE DEFAULT IN PAYMENT OF SAID SUM OR SUMS OF MOENY ABOVE SPEFICIED, EITHER AS TO PRINCIPAL OR INTEREST, AT THE TIME OR TIMES AND IN THE MANNER HEREINBEFORE SPECIFIED. AND THE SAID MORTGAGOR HEREBY AGREES AND COVENANTS THAT IN CASE DEFAULT BE MADE IN THE PAYMENT OF ANY OF THE NOTES AFORESAID, OR ANY PART THEREOF, OR THE INTEREST THEREON, OR ANY PART THEREOF, ON THE DAY OR DAYS RESPECTIVELY ON WHICH THE SAME SHALL BECOME DUE; OR IF THE MORTGAGOR SHALL SELL, ASSIGN MORTGAGE OR IN ANY WAY ENCUMBER, OR AT EMPT TO SELL, ASSIGN, MORTGAGE OR IN ANY PART ENCUMBER SAID GOODS AND CHATTELS OR ANY PART THEREOF, OR ANY INTEREST THEREIN, OR UNDERLET OR PART WITH THE POSSESSION OF THE SAME, EITHER DIRECTLY OR INDIRECTLY; OR IF ANY WRIT OF ANY COURT, OR ANY DISTRESS WARRANT SHALL BE LEVIED ON SAID GOODS AND CHATTELS, OR ANY PART THEREOF, THEN, AND IN ANY OR EITHER OF THE AFORESAID EVENTS, ALL OF SAID NOTES AND SUM OR SUMS OF MONEY OWING THEREON, BOTH PRINCIPAL AND INTEREST SHALL, AT THE OPTION OF SAID MORTGAGEE, ITS SUCCESSORS OR ASSIGNS, WITHOUT NOTICE OF SAID OPTION TO ANY PERSON, BECOME AT ONCE DUE AND PAYABLE, AND THE SAID MORTGAGEE, ITS SUCCESSORS OR ASSIGNS, SHALL THEREUPON HAVE THE RIGHT TO TAKE IMMEDIATE POSSESSION OF SAID GOODS AND CHATTELS, OR ANY PART THEREOF, AND FOR THAT PURPOSE MAY PURSUE THE SAME WHEREVER THEY MAY BE FOUND, AND MAY ENTER ANY OF THE PREMISES OF SAID MORTGAGOR, WITH OR WITHOUT FORCE OR PROCESS OF LAW WHEREVER SAID GOODS AND CHATTELS MAY BE, OR MAY BE SUPPOSED TO BE, AND SEARCH FOR THE SAME, AND IF FOUND, TAKE POSSESSION AND REMOVE, SELL AND DISPOSE OF SAID GOODS AND CHATTELS OR ANY PART THEREOF, AT PUBLIC AUCTION, TO THE HIGHEST BIDDER, FOR CASH OR ON CREDIT AS THE SAID MORTGAGEE, ITS SUCCESSORS OR ASSIGNS, AGENTS OR ATTORNEYS OR ANY OF THEM, MAY ELECT AND AT ANY SUCH PUBLIC SALE, BY WHOMSOEVER CONDUCTED, THE MORTGAGEE MAY BECOME A BIDDER THEREFOR AND PURCHASE THE SAME, AND NO GREATER OBLIGATION SHALL BE BY IT THEREBY INCURRED OR IMPOSED UPON IT THAN THE ACTUAL PAYMENT OF THE AMOUNT BID; OR AT PRIVATE SALE, WITH OR WITHOUT NOTICE, FOR CASH OR ON CREDIT, AS THE SAID MORTGAGEE, ITS SUCCESSORS OR ASSIGNS, AGENTS OR ATTORNEYS MAY ELECT, AND OUT OF THE MOENY OR MONEYS ARISING FROM SUCH PUBLIC OR PRIVATE SALE TO PAY ALL ATTORNEYS' FEES, COSTS AND CHARGES INCURRED IN PURSUING, SEARCHING, FOR, RECOVERING, REMOVING, STORING, ADVERTISING AND SELLING SUCH GOODS AND CHATTELS. TOGETHER WITH THE AMOUNT DUE AND UNPAID UPON SAID NOTES, ALL SUMS OWING TO SAID MORTGAGEE BY SAID MORTGAGOR FOR INSURANCE PREMIUMS AND TAXES, AND ALL OTHER LIENS UPON SUCH GOODS AND CHATTELS,

RENDERING THE SURPLUS, IF ANY, UNTO THE SAID MORTGAGOR, OR ITS LEGAL REPRESENTATIVES.

THIS MORTGAGE IS EXECUTED PURSUANT TO AUTHORITY GIVEN BY THE BOARD OF DIRECTORS OF SAID MORTGAGOR.

IN WITNESS WHEREOF, THE SAID MORTGAGOR HAS HEREUNTO CAUSED ITS CORPORATE SEAL TO BE AFFIXED AND THESE PRESENTS TO BE SIGNED, ACKNOWLEDGED AND DELIVERED BY H. E. DANIEL ITS PRESIDENT, AND ATTESTED BY H. J. ALLEN ITS SECRETARY, THIS 16TH DAY OF SEPTEMBER A. D. ONE THOUSAND NINE HUNDRED AND FORTY ONE

(SEAL) ADCRAFT STUDIOS, INC. CORPORATE NAME
BY H. E. DANIEL, PRESIDENT
H. J. ALLEN, TREAS.

ATTEST: - -

WITNESS - -

COUNTY OF DAVIDSON
SS
STATE OF TENN

I, F. L. WILLIAMS, A NOTARY PUBLIC IN AND FOR SAID COUNTY IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT H. E. DANIEL AND H. J. ALLEN PERSONALLY KNOWN TO ME TO BE THE INDIVIDUAL WHOSE NAMES ARE SUBSCRIBED TO THE FOREGOING CHATTEL MORTGAGE AS HAVING EXECUTED THE SAME AND TO BE THE PRES. AND TREAS. RESPECTIVELY OF ADCRAFT STUDIOS, INC. APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT THEY SIGNED, SEALED AND DELIVERED SAID CHATTEL MORTGAGE AS THE FREE AND VOLUNTARLY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH OF SAID CORPORATION; AND SAID H. E. DANIEL AND H. J. ALLEN BEING BY ME DULY SWORN DID DEPOSE AND SAY THAT THEY ARE THE PRES. AND TREAS. OF SAID CORPORATION, AND THAT SAID CHATTEL MORTGAGE WAS SIGNED, SEALED AND DELIVERED BY THEM AS AND FOR ITS ACT AND DEED AND BY AUTHORITY OF ITS BOARD OF DIRECTORS, THAT THEY KNOW ITS CORPORATE SEAL; THAT THE SEAL AFFIXED IS THE CORPORATE SEAL OF SAID CORPORATION, AND THAT IT WAS SO AFFIXED BY AUTHORITY OF ITS BOARD OF DIRECTORS.

GIVEN UNDER MY HAND AND NOTARY SEAL THIS 16 DAY OF SEPT A. D. 1941.

(SEAL) F. L. WILLIAMS, NOTARY PUBLIC
NOTARY PUBLIC DAVIDSON COUNTY
TENN. COM. EXPIRES AUGUST 1, 1942

SCHEDULE OF PROPERTY REFERRED TO IN THE FOREGOING MORTGAGE

QUANTITY	ARTICLE
ONE	COMPLETELY EQUIPPED LUDLOW TYPOGRAPH MACHINE CO. 02355 WITH ELECTRIC HEATED CRUCIBLE NO. 4116 & RUST PROFFED TABLE TOP
ONE	6 PT 25 EM DOUBLE WATER COOLED MOLD
ONE	20 CASE SKELETON ANGLE TOP CABINET RIGHT HAND
ONE	20 CASE SKELETON ANGLE TOP CABINET LEFT HAND
FORTY	MATRIX CASES AND DRAWERS
TWO	STICKHOLDER BOARDS
ONE	UPRIGHT SPACE TRAY
ONE	PRECISION STICK LOCK
ELEVEN	SETS SPACING MATERIAL
ONE SET	(3) 2 PT REGULAR SPACES (LOW)
TWO	SELF CENTERING MATRIX STICKS SERIAL NOS. SC730 & SC716
FOURTEEN	MATRIX STICK
ONE	COMPLETE SET EMERGENCY REPAIR PARTS