WE, , the said WILLIAM R. GLEASON AND WIFE LOUISE MAY GLEASON , do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ ------- until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear.

WE further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case WE fail to do either, then the said Trustee or the lawful owner and holder of said notes, or any of them, may do any or all of these things and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment.

Now, if WE , the said WILLIAM R. GLEASON AND WIFE LOUISE MAY GLEASON , shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured as aforesaid, then this trust conveyance shall be of no further force or effect. But if WE fail to pay any one of said notes or part thereof promptly at maturity, or if, failing to pay taxes, keep up repairs, or keep said premises insured as herein provided, IF WE fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once without notice, and the said Trustee or his successor in trust is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the south door of the Courthouse in said County to the highest bidder, for cash, at public outcry, free from the equity of redemption, homestead, dower, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee or his successor in trust is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance.

WE agree that the Trustee may, at any time after default in payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. WE further agree that in the event the Trustee fails before selling said property as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien, as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to WILLIAM R. GLEASON AND WIFE LOUISE MAY GLEASON representatives or assigns.

In case of the death, absence, inability, or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or if more than one, then the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing, to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to HERBERT N.JORDAN Trustee, shall be vested in said successor.

Said Trustee shall execute this trust without being required to give bond, and he shall not be required to file any account of settlement in relation to his trusteeship.

In Witness Whereof, We, the said THE LAYMAN FOUNDATION

and WILLIAM R. GLEASON AND WIFE LOUISE MAY GLEASON , hereunto set our hands at--- , Tennessee, this the 29TH day of AUG. , 19 40.

(SEAL) THE LAYMAN FOUNDATION
BY:E.A. SUTHERLAND, PRESIDENT
WILLIAM. R. GLEASON
LOUISE MAY GLEASON

ATTEST:
LIDA F. SCOTT,
SECRETARY

STATE OF TENNESSEE, DAVIDSON COUNTY.

Personally appeared before me, MRS. PERRY HUNTER, a Notary Public in and for said County and State, the within named WILLIAM R. GLEASON AND WIFE LOUISE MAY GLEASON the bargainor S, with whom I am personally acquainted, and who acknowledged that THEY executed the within instrument for the purposes therein contained.

--And-- -_ , of the said having appeared before me privately and apart from -_ husband , the said -_ , acknowledged the execution of the said instrument to have been done by freely, voluntarily, and understandingly, without compulsion or constraint from said husband , and for the purposes therein expressed.

Witness my hand and official seal at Nashville, Tennessee, this 29TH day of AUGUST 19 40.

My commission expires APRIL 1943.

(Seal) MRS. PERRY HUNTER,
Notary Public.

STATE OF TENNESSEE.
COUNTY OF DAVIDSON

PERSONALLY APPEARED BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE THE WITHIN NAMED E.A. SUTHERLAND AND LIDA F. SCOTT, WITH WHOM I AM PERSONALLY ACQUAINTED AND WHO UPON OATH ACKNOWLEDGED THEMSELVES TO BE THE PRESIDENT AND SECRETARY RESPECTIVELY OF THE LAYMAN FOUNDATION, A CORPORATION THE WITHIN NAMED BARGAINOR AND THAT THEY AS SUCH OFFICERS BEING AUTHORIZED SO TO DO, EXECUTED THE FORE GOING INSTRUMENT FOR THE PURPOSE THEREIN CONTAINED BY SIGNING THE NAME OF THE CORPORATION THERETO BY E.A SUTHERLAND AS PRESIDENT AND ATTESTING THE SAME BY LIDA F.SCOTT, AS SECRETARY AND AFFIXING THE CORPORATE SEAL THERETO.
WITNESS MY HAND AND OFFICIAL SEAL AT MADISON COLLEGE DAVIDSONCOUNTY,TENNESSEE THIS 3 DAY OF SEPT. 1940

(SEAL) FLORENCE I.HARTSOCK,
NOTARY PUBLIC

COMMISSION EXPIRES APRIL 23, 1942.
U.S.R.S$.55¢
RECEIVED SEPT. 6TH 1940 AT 1;10 P.M.

NUMBER 44959 RECORDED SEPT. 7, 1940. MILTON C. WRIGHT TO EARL MAJORS, ET UX.

INSTALLMENT DEED

Book No. 1169

FOR AND IN CONSIDERATION of the sum of SEVEN HUNDRED ($700.00) DOLLARS

of which ONE HUNDRED AND FIFTY ($150.00) DOLLARS has been paid in cash by EARL MAJORS AND WIFE LEOLA MAJORS , the receipt of which is hereby acknowledged, and for the remainder FIVE HUNDRED AND FIFTY ($550.00) DOLLARS the said EARL MAJORS AND WIFE LEOLA MAJORS

HAVE EXECUTED THEIR FIFTY FIVE PROMISSORY NOTES BEARING EVEN DATE HEREWITH IN THE SUM OF TEN DOLLARS ($10.00) EACH

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees; and to secure the payment of said notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed

I, MILTON C. WRIGHT AND WIFE MINNIE LEE WRIGHT

have this day bargained and sold, and do hereby transfer and convey, unto the said EARL MAJORS AND WIFE, LEOLA MAJORS, THEIR heirs and assigns, certain real estate in Davidson County, Tennessee. as follows:

BEING LOTS NO. 87 AND 88 IN THE SUBDIVISION OF LOTS NO. 20, 21, AND 22 OF THE W. B. LEWIS PLAN, A PLAN OF WHICH SUBDIVISION IS OF RECORD IN BOOK 57, P. 92, REGISTERS OFFICE FOR SAID COUNTY. SAID LOTS NOS. 87 AND 88 FRONT FIFTY (50) FEET EACH ON THE SOUTHERLY SIDE OF CALHOUN AVENUE AND RUN BACK BETWEEN PARALLEL LINES 170 FEET TO AN ALLEY. LOT NO. 88 RUNNING BACK WITH THE WESTERLY MARGIN OF AN ALLEY . REFERS TO BOOK 487, P. 431. THE ABOVE DESCRIBED PROPERTY IS THE SAME PROPERTY THAT WAS CONVEYED TO MILTON C. WRIGHT BY DEED DATED MCH 22ND, 1938, AND REGISTERED IN THE R.O.D.C., TENN IN BOOK 1081, P. 56, TO WHICH REFERENCE IS HE RE MADE FOR A MORE PERFECT DESCRIPTION.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title, and interest thereto belonging, to the said EARL MAJORS AND WIFE, LEOLA MAJORS, THEIR heirs and assigns, forever, I covenant that I AM lawfully seized and possessed of said real estate in fee simple, have good right to convey it, and that the same is unencumbered.

I further covenant and bind MYSELF, MY heirs and representatives, to warrant and forever defend the title to said real estate to said EARL MAJORS AND WIFE, LEOLA MAJORS, THEIR heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the nonpayment of said notes as they mature, as hereinafter provided, and for the consideration of One Dollar to US in hand paid WE , the said EARL MAJORS AND WIFE LEOLA MAJORS do hereby transfer and convey unto J. D. B. DEBOW , Trustee, his successors and assigns, the real estate herein before described, with the appurtenances, estate, title, and interest thereto belonging, for the purposes aforesaid only.