WE , the said W.T. MURPHY AND WIFE, JANE ALEXANDER MURPHY , do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 5000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear.

WE further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case WE fail to do either, then the said Trustee or the lawful owner and holder of said notes, or any of them, may do any or all of these things and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment.

Now, if WE , the said W.T. MURPHY AND WIFE, JANE ALEXANDER MURPHY , shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured as aforesaid, then this trust conveyance shall be of no further force or effect. But if WE fail to pay any one of said notes or part thereof promptly at maturity, or if, failing to pay taxes, keep up repairs, or keep said premises insured as herein provided, WE fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once without notice, and the said Trustee or his successor in trust is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the south door of the Courthouse in said County to the highest bidder, for cash, at public outcry, free from the equity of redemption, homestead, dower, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee or his successor in trust is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance.

WE agree that the Trustee may, at any time after default in payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. WE further agree that in the event the Trustee fails before selling said property as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien, as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to W.T. MURPHY AND WIFE, JANE ALEXANDER MURPHY THEIR representatives or assigns.

In case of the death, absence, inability, or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or if more than one, then the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing, to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to C.E. HARLAN Trustee, shall be vested in said successor.

Said Trustee shall execute this trust without being required to give bond, and he shall not be required to file any account of settlement in relation to his trusteeship.

In Witness Whereof, We, the said MRS. ALICE K. GRIMES and W.T. MURPHY AND WIFE, JANE ALEXANDER MURPHY , hereunto set our hands at MADISON , Tennessee, this the 31ST day of JULY , 1944.

MRS. ALICE K. GRIMES

W.T. MURPHY

JANE ALEXANDER MURPHY

STATE OF TENNESSEE, DAVIDSON COUNTY.

Personally appeared before me, MYRTLE DAVIS , a Notary Public in and for said County and State, the within named MRS. ALICE K. GRIMES, ( A WIDOW) AND W.T. MURPHY AND WIFE, JANE ALEXANDER MURPHY the bargainor , with whom I am personally acquainted, and who acknowledged that THEY executed the within instrument for the purposes therein contained.

And , of the said having appeared before me privately and apart from husband , the said , acknowledged the execution of the said instrument to have been done by freely, voluntarily, and understandingly, without compulsion or constraint from said husband , and for the purposes therein expressed.

Witness my hand and official seal at Nashville, Tennessee, this 31ST day of JULY 19 44.

My commission expires OCT 3 1945

(Seal) MYRTLE DAVIS
Notary Public.

U.S.R.S.38.25

REC'D AUG 3, 1944 AT 11:20 A.M.

OM



NUMBER 9832
RECORDED AUGUST 4, 1944

GEO. I. WADDEY JR.
-TO-
B. S. HOLDEN AND WIFE
LYNN WALKER HOLDEN

# INSTALLMENT DEED

**Book No. 1296**

FOR AND IN CONSIDERATION of the sum of FORTY SEVEN HUNDRED FIFTY AND NO/100($4750.00) DOLLARS of which THIRTY SEVEN HUNDRED FIFTY AND NO/100 ($3750.00)- DOLLARS has been paid in cash by B. S. HOLDEN AND WIFE, LYNN WALKER HOLDEN , the receipt of which is hereby acknowledged, and for the remainder ONE THOUSAND AND NO/100 ($1,000.00)--- DOLLARS the said B. S. HOLDEN AND WIFE, LYNN WALKER HOLDEN HAVE EXECUTED AND DELIVERED ONE CERTAIN PROMISSORY NOTE, BEARING EVEN DATE WITH THIS INSTRUMENT FOR THE PRINCIPAL SUM OF $1,000.00 PAYABLE TO THE ORDER OF GEO. I. WADDEY, JR. IN MONTHLY INSTALLMENTS AS FOLLOWS: INTEREST FROM DATE HEREOF PAYABLE ON THE FIRST DAY OF AUGUST, 1944, AND THE SUM OF TWENTY-NINE AND 75/100 DOLLARS ($29.75) ON THE FIRST DAY OF SEPTEMBER, 1944, AND THE LIKE AMOUNT ON THE FIRST DAY OF EACH EVERY MONTH THEREAFTER, UNTIL AND INCLUDING THE FIRST DAY OF JULY 1947, WHICH SAID MONTHLY PAYMENTS SHALL BE APPLIED MONTHLY TO THE PAYMENT OF INTEREST ON THE UNPAID PRINCIPAL AT THE RATE OF 4½ PER CENT PER ANNUM, AND ANY AMOUNT REMAINING AFTER PAYMENT OF SUCH INTEREST SHALL BE APPLIED IN REDUCTION OF SAID PRINCIPAL AND THE BALANCE OF PRINCIPAL AND INTEREST SHALL BE PAYABLE ON THE FIRST DAY OF AUGUST 1947.

~~all of said notes bearing six per cent interest from date,~~ and providing for payment of attorney's fees; and to secure the payment of said notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed I. GEO. I. WADDEY, JR., UNMARRIED

have this day bargained and sold, and do hereby transfer and convey, unto the said B. S. HOLDEN AND WIFE, LYNN WALKER HOLDEN, THEIR heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

BEING LOT NO. 4 AND THE SOUTHERLY PART TO FEET OF LOT NO. 3 ON THE PLAN OF EASTMAN'S SUBDIVISION OF THE SOUTH PART OF LOT NO. 31 O. B. HAYES' PLAN OF LOTS, AS OF RECORD IN BOOK 332, PAGE 84, REGISTER'S OFFICE FOR SAID COUNTY.

SAID LOT NO. 4 AND PART OF LOT NO. 3 FRONT TOGETHER 54 FEET ON THE WESTERLY SIDE OF 17TH AVENUE SOUTH, FORMERLY ADDISON AVENUE AND RUNS BACK BETWEEN LINES 150 FEET TO AN ALLEY IN THE REAR, ON WHICH THEY MEASURE 54.3 FEET.

BEING THE SAME PROPERTY CONVEYED TO GEO. I. WADDEY, JR. BY DEED FROM JOHN W. MURPHREE OF RECORD IN BOOK 1199, PAGE 349, SAID REGISTER'S OFFICE.

THE STATE AND COUNTY AND CITY TAXES FOR THE YEAR 1944 ARE PRO-RATED AND ASSUMED BY THE PURCHASERS.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title, and interest thereto belonging, to the said B. S. HOLDEN AND WIFE, LYNN WALKER HOLDEN, THEIR heirs and assigns, forever, I covenant that I AM lawfully seized and possessed of said real estate in fee simple, have good right to convey it, and that the same is unencumbered EXCEPT THE 1944 TAXES AS HEREIN STATED. I further covenant and bind MYSELF, MY heirs and representatives, to warrant and forever defend the title to said real estate to said B. S. HOLDEN AND WIFE, LYNN WALKER HOLDEN, THEIR heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the nonpayment of said notes as they mature, as hereinafter provided, and for the consideration of One Dollar to US in hand paid WE , the said B. S. HOLDEN AND WIFE, LYNN WALKER HOLDEN do hereby transfer and convey unto E. E. MURREY , Trustee, his successors and assigns, the real estate herein before described, with the appurtenances, estate, title, and interest thereto belonging, for the purposes aforesaid only.