WE , the said WILLIAM C. STOUT AND WIFE, KARRON C. STOUT , do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ -- until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear.

WE further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case WE fail to do either, then the said Trustee or the lawful owner and holder of said notes, or any of them, may do any or all of these things and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment.

Now, if WE , the said WILLIAM C. STOUT AND WIFE, KARRON C. STOUT , shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured as aforesaid, then this trust conveyance shall be of no further force or effect. But if WE fail to pay any one of said notes or part thereof promptly at maturity, or if, failing to pay taxes, keep up repairs, or keep said premises insured as herein provided, WE fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once without notice, and the said Trustee or his successor in trust is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the south door of the Courthouse in said County to the highest bidder, for cash, at public outcry, free from the equity of redemption, homestead, dower, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee or his successor in trust is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance.

WE agree that the Trustee may, at any time after default in payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. WE further agree that in the event the Trustee fails before selling said property as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien, as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to WILLIAM C. STOUT AND WIFE, KARRON C. STOUT representatives or assigns.

In case of the death, absence, inability, or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or if more than one, then the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing, to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to RUTH HUFFINES , Trustee, shall be vested in said successor.

Said Trustee shall execute this trust without being required to give bond, and he shall not be required to file any account of settlement in relation to his trusteeship.

In Witness Whereof, We, the said SAID GLENCLIFF ESTATES INCORPORATED HAS CAUSED THIS INSTRUMENT TO BE EXECUTED BY ITS DULY AUTHORIZED OFFICERS and WILLIAM C. STOUT AND WIFE, KARRON C. STOUT , hereunto set our hands at ---------- Tennessee, this the 30TH day of APRIL , 19 46

ATTEST C.M.SIMPSON, SECRETARY

(SEAL) GLENCLIFF ESTATES INCORPORATED
BY L.V. HUFFINES, PRESIDENT
WILLIAM C. STOUT
KARRON C.STOUT

STATE OF TENNESSEE, DAVIDSON COUNTY.

Personally appeared before me, HERBERT N.JORDAN , a Notary Public in and for said County and State, the within named WILLIAM C. STOUT AND WIFE, KARRON C. STOUT the bargainors , with whom I am personally acquainted, and who acknowledged that THEY executed the within instrument for the purposes therein contained.

And X , of the said having appeared before me privately and apart from husband , the said X , acknowledged the execution of the said instrument to have been done by freely, voluntarily, and understandingly, without compulsion or constraint from said husband , and for the purposes therein expressed.

Witness my hand and official seal at Nashville, Tennessee, this 1ST day of MAY , 19 46.

My commission expires OCT 14, 1948

(Seal) HERBERT N. JORDAN
Notary Public

CORPORATE ACKNOWLEDGMENT FOR USE OF CORPORATIONS ONLY
STATE OF TENNESSEE COUNTY OF DAVIDSON
BEFORE ME, HERBERT N. JORDAN A NOTARY PUBLIC WITHIN AND FOR THE STATE AND COUNTY AFORESAID, PERSONALLY APPEARED L.V. HUFFINES AND C.M. SIMPSON WITH WHOM I AM PERSONALLY ACQUAINTED AND WHO UPON THEIR SEVERAL OATHS ACKNOWLEDGED THEMSELVES TO BE THE PRESIDENT AND SECRETARY RESPECTIVELY OF THE GLENCLIFF ESTATES, INCORPORATED THE WITHIN NAMED BARGAINOR, A CORPORATION, AND THAT THEY AS SUCH PRESIDENT AND SECRETARY, BEING AUTHORIZED SO TO DO, EXECUTED THE FOREGOING INSTRUMENT FOR THE PURPOSE THEREIN CONTAINED BY SIGNING THE NAME OF THE CORPORATION BY THE SAID L.V. HUFFINES AS SUCH PRESIDENT AND ATTESTING THE SAME BY THE SAID C.M. SIMPSON AS SUCH SECRETARY.
WITNESS MY HAND AND OFFICIAL SEAL AT OFFICE AT NASHVILLE, TENNESSEE ON THIS THE 1ST DAY OF MAY, 1946.

U.S.R.S. $1.10

(SEAL) HERBERT N.JORDAN, NOTARY PUBLIC
MY COM.EX OCT 14, 1948

RECD MAY 3, 1946 AT 9:02 A.M.

INSTALLMENT DEED

Book No. 1391

FOR AND IN CONSIDERATION of the sum of ONE THOUSAND & NO/100 - - - - ($1000.00) - - - DOLLARS of which FIVE HUNDRED & NO/100 - - - - - - - - - - - - DOLLARS has been paid in cash by CHARLES J.HOSTETTER AND WIFE CATHERINE SCHULTZ HOSTETTER, the receipt of which is hereby acknowledged, and for the remainder FIVE HUNDRED & NO/100 - - - - ($500.00) - - - - - - - DOLLARS the said CHARLES J.HOSTETTER AND WIFE CATHERINE SCHULTZ HOSTETTER

HAVE EXECUTED THEIR JOINT PROMISSORY INSTALLMENT DEED NOTE PAYABLE TO THE ORDER OF GLENCLIFF ESTATES, INCORPORATED AT THE RATE OF $22.17 PER MONTH, PRINCIPAL AND INTEREST AT THE RATE OF 6% PER ANNUM, THE FIRST PAYMENT BEING DUE JUNE 1ST, 1946 AND ONE ON THE 1ST DAY OF EACH SUCCEEDING MONTH THEREAFTER UNTIL THE ENTIRE PRINCIPAL SUM HAS BEEN PAID IN FULL.

I declare that I am the lawful [illegible] of the claim secured by the instrument within recorded, and have [illegible] of the lien to secure the same in full. This 3rd day of May 1946.

Attest L.C. Eaves DEPUTY REGISTER

Commercial Union Bank
by W. Howard Stahl
and Vice Pres.

AFTER MATURITY

all of said notes bearing six per cent interest ~~from date~~, and providing for payment of attorney's fees; and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed

I, GLENCLIFF ESTATES INCORPORATED

have this day bargained and sold, and do hereby transfer and convey, unto the said CHARLES J.HOSTETTER AND WIFE, CATHERINE SCHULTZ HOSTETTER, THEIR heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

BEING LOT NO.51 ON THE MAP OF GLENCLIFF ESTATES, SECTION TWO, AS OF RECORD IN BOOK ___, PAGE ___, REGISTERS OFFICE FOR SAID COUNTY, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTHERLY MARGIN OF GREYMONT DRIVE, AT THE COMMON CORNER OF LOTS NOS. 50 AND 51; THENCE NORTHERLY WITH THE LINE BETWEEN SAID TWO LOTS, 327.5 FEET TO A POINT IN THE NORTHERLY LINE OF SECTION TWO OF GLENCLIFF ESTATES SUBDIVISION; THENCE SOUTH 79° 20' WEST 169.8 FEET TO A POINT, THE COMMON CORNER OF LOTS NOS. 51 AND 52; THENCE WITH THE LINE BETWEEN SAID LOTS, SOUTHERLY 340.7 FEET TO THE NORTHERLY MARGIN OF GREYMONT DRIVE; THENCE WITH THE MARGIN OF SAID DRIVE, EASTERLY 100 FEET TO THE POINT OF BEGINNING.

BEING PART OF THE PROPERTY CONVEYED TO GLENCLIFF ESTATES, INCORPORATED, BY DEED FROM NASHVILLE TRUST COMPANY, GUARDIAN, OF RECORD IN BOOK 1247, PAGE 466, SAID REGISTERS OFFICE.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title, and interest thereto belonging, to the said CHARLES J.HOSTETTER AND WIFE CATHERINE SCHULTZ HOSTETTER, THEIR heirs and assigns, forever, I covenant that I AM lawfully seized and possessed of said real estate in fee simple, have good right to convey it, and that the same is unencumbered.

I further covenant and bind MYSELF, MY SUCCESSORS, heirs and representatives, to warrant and forever defend the title to said real estate to said CHARLES J.HOSTETTER AND WIFE, CATHERINE SCHULTZ HOSTETTER, THEIR heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the nonpayment of said notes as they mature, as hereinafter provided, and for the consideration of One Dollar to ME in hand paid WE , the said CHARLES J.HOSTETTER AND WIFE, CATHERINE SCHULTZ HOSTETTER, do hereby transfer and convey unto RUTH HUFFINES , Trustee, his successors and assigns, the real estate herein before described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid only.