NUMBER 74768 RECORDED OCT 19, 1946 ABE LEVY ET UX TO COLUMBUS BAGWELL ET UX

INSTALLMENT DEED

Book No. 1415

FOR AND IN CONSIDERATION of the sum of TWO THOUSAND ($2,000) AND 00/100 DOLLARS of which FIVE HUNDRED ($500) AND 00/100 DOLLARS has been paid in cash by COLUMBUS BAGWELL AND WIFE, ADA BAGWELL, the receipt of which is hereby acknowledged, and for the remainder FIFTEEN HUNDRED ($1500) AND 00/100, DOLLARS the said COLUMBUS BAGWELL AND WIFE, ADA BAGWELL HAVE EXECUTED THEIR SEVENTY-FIVE (75) PROMISSORY NOTES OF EVEN DATE HEREWITH IN THE PRINCIPAL SUM OF TWENTY DOLLARS ($20) EACH PAYABLE TO THE ORDER OF ABE LEVY, DESCENDING SERIES. THAT IS TO SAY THAT THE INTEREST HAS BEEN COMPUTED ON THE UNPAID BALANCE AT THE RATE OF 6% PER ANNUM AND ADDED IN THE FACE OF EACH NOTE WITH THE LARGEST NOTE FIRST, MAKING THE FIRST NOTE FOR A SUM OF $20 PRIN. PLUS, $7.50 INT, TOTAL, $27.50; EACH NOTE THEREAFTER IS FOR A SUM 10¢ LESS THAN THE PRECEDING NOTE THROUGH THE 75TH NOTE. THE FIRST ONE OF SAID NOTES IS DUE ON OR BEFORE NOVEMBER 16, 1946, THE OTHERS, ON OR BEFORE THE 16TH DAY OF EACH SUCCEEDING MONTH THEREAFTER UNTIL THEY ALL MATURE;

all of said notes bearing six per cent interest from MATURITY, and providing for payment of attorney's fees; and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed

WE, ABE LEVY AND WIFE, TESSIE LEVY

have this day bargained and sold, and do hereby transfer and convey, unto the said COLUMBUS BAGWELL AND WIFE, ADA BAGWELL, THEIR heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

BEING THE NORTH 30 FEET OF THE SOUTH 75 FEET OF LOT NO.339 ON THE PLAN OF D.T. MCGAVOCK ET AL ADDITION, AS OF RECORD IN BOOK 21 PAGE 41, REGISTER'S OFFICE FOR SAID COUNTY.

SAID PART OF SAID LOT FRONTS 30 FEET ON THE WESTERLY SIDE OF 16TH AVENUE NORTH AND RUNS BACK BETWEEN PARALLEL LINES 170 FEET TO AN ALLEY.

BEING THE SAME PROPERTY CONVEYED TO ABE LEVY BY DEED FROM H FINEBERG, AND WIFE, OF RECORD IN BOOK 1132, PAGE 468, SAID REGISTER'S OFFICE.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title, and interest thereto belonging, to the said COLUMBUS BAGWELL AND WIFE, ADA BAGWELL, THEIR heirs and assigns, forever, WE covenant that WE ARE lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

WE further covenant and bind OURSELVES, OUR heirs and representatives, to warrant and forever defend the title to said real estate to said COLUMBUS BAGWELL AND WIFE, ADA BAGWELL, THEIR heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the nonpayment of said notes as they mature, as hereinafter provided, and for the consideration of One Dollar to US in hand paid WE, the said COLUMBUS BAGWELL AND WIFE, ADA BAGWELL do hereby transfer and convey unto LEONARD LEVY, Trustee, his successors and assigns, the real estate herein before described, with the appurtenances, estate, title and interest thereto belonging, for the purposes hereinafter specially.

COPY OF RELEASE
BOOK NO. 3429 PAGE NO. 168
R.O.D.C., TENN.