K 1491

INSTALLMENT DEED

FROM
OLLIE E. CONNELLY

TO
DAN M. KESTNER ET UX

The Guaranty Title Co.
Title Guaranteed
Abstracts of Titles
225 Third Ave., North
NASHVILLE, TENN.

REGISTER'S OFFICE
STATE OF TENNESSEE,
DAVIDSON COUNTY
Received for record 11 day
of JUN A.D. 1947
at 3:45 o'clock P.M. in
Noted in Book ... Page ...
Recording Fee ... $1.00
FELIX Z. WITHERSPOON, Register
By ... D.C.

File PROVIDENT TRUST COMPANY

Do NOT 36258 Publish

For and in Consideration of the sum of THIRTEEN THOUSAND FIVE HUNDRED AND NO/100THS ..... ($13,500.00) ..... Dollars, of which FOUR THOUSAND FIVE HUNDRED AND NO/100THS ... ($4,500.00) ..... Dollars, has been paid in cash by DAN M. KESTNER and wife, MARIE ZAHN KESTNER, the receipt of which is hereby acknowledged, and for the remainder NINE THOUSAND AND NO/100THS ..... ($9,000.00) ..... Dollars, the said DAN M. KESTNER and wife, MARIE ZAHN KESTNER, have executed and delivered their one (1) joint promissory note, of even date herewith, in the principal sum of Nine Thousand & No/100ths ($9,000.00) Dollars, payable to the order of OLLIE E. CONNELLY, together with interest on the unpaid balance of principal from date hereof until maturity, at the rate of five and one-half (5½%) per cent per annum, said interest and principal being payable as follows: On July 10, 1947, the sum of Seventy-three & 62/100ths ($73.62) Dollars, and the like amount on the 10th day of each and every month thereafter until all principal and interest are fully paid, except that final payment of all unpaid principal and interest shall be due and payable June 10, 1962, and each such installment shall be applied first to interest on the then unpaid balance of said principal, and any remainder thereof to principal. All unpaid installments of principal and interest shall bear interest after maturity, or due date, or after default at 6% per annum until paid.

maturity,
which said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed. OLLIE E. CONNELLY (unmarried)
has
have this day bargained and sold, and do hereby transfer and convey unto the said DAN M. KESTNER and wife, MARIE ZAHN KESTNER, their heirs and assigns, the 9th, formerly the 14th, Civil District of Davidson County, Tennessee, as follows: described as follows:

FIRST TRACT: Beginning in the center of the Memphis to Bristol Highway on the easterly line of the land of Walter Cox; thence with said line, north 18½ deg. west 17½ poles to a small branch; thence up said branch with its meanders, north 37 deg. west 6 poles, north 47½ deg. east 16 poles, north 13 deg. west 14 poles, north 32 deg. east 16 poles, north 81 deg. east 8 poles; thence leaving said branch, south 6 deg. 13' west 67 poles to the center of the Memphis to Bristol Highway; thence with same, north 57-3/4 deg. west 10 poles to the beginning, containing 5 acres, more or less, according to a survey made by W. B. Southgate, Surveyor, November 28, 1933.

Being the same property conveyed to Mrs. Ollie E. Connelly and daughter, Ollie E. Connelly (being the only heir at law) by deed from W. L. Scott and wife, of record in book 932, page 190, Register's Office for said County. Said Mrs. Ollie E. Connelly having died July 8, 1938.

SECOND TRACT: Beginning in the center of the Memphis to Bristol Highway at the southeast corner of a 5-acre tract of land conveyed to Mrs. Ollie E. Connelly and daughter by deed from W. L. Scott and wife, of record in book 932, page 190, Register's Office for said County; thence north 6 deg. 15' east, with the eastern boundary line of said Connelly property, 1109.5 feet to the center of a spring branch in the northern boundary line of the B. F. Jordan Farm; thence with the center of said branch, north 81 deg. east 227.7 feet and north 64 deg. 45' east 100 feet to an ash; thence south 10 deg. 45' west 1311 feet to the center of the Memphis to Bristol Highway; and thence north 57 deg. 45' west, with the center of said Highway, 230 feet to the beginning, containing 7 acres, more or less, according to a survey made by Erle Drake, County Surveyor, November 19, 1934.

Being the same property conveyed to Miss Ollie E. Connelly by deed from W. L. Scott and wife, of record in book 967, page 416, said Register's Office.

The above-described property is conveyed subject to restrictive covenants of record in Book 932, page, 190; Book 962, page 349; and Book 967, page 409, all in the Register's Office for Davidson County, Tennessee.

14 Oct 1958

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