1514

FULL RELEASE ... 19 Sept 1956

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INSTALLMENT DEED

TENNESSEE TITLE CO.

For and in Consideration of the sum of Thirty Thousand Two Hundred Fifty & no/100 ($30,250.00) - Dollars,

of which Ten Thousand Two Hundred Fifty & no/100 ($10,250.00) - - - Dollars,

has been paid in cash by H. H. Chitwood, - - - - - - - - - - - - - - - - -

the receipt of which is hereby acknowledged, and for the remainder Twenty Thousand & no/100 ($20,000.00) - Dollars,

the said H. H. Chitwood - has executed ten promissory notes in the principal amount of Two Thousand ($2,000.00) Dollars each, all of said notes being dated August 20, 1947, and payable to the order of R. D. Stanford Jr. and H. E. Stanford, individually and as joint Trustees for Myrtle Stanford, said notes are payable annually the first note being due and payable on or before August 20, 1948, and each succeeding note on or before the 20th day of August of each year, respectively, thereafter, all of said notes bearing interest from date at the rate of 4% per annum, interest payable annually, -

all of said notes bearing six percent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, R. D. Stanford Jr. and Harold Edwin Stanford, Individually and as joint Trustees for Myrtle Stanford, - - - - - - - -

have this day bargained and sold, and do hereby transfer and convey unto the said H. H. Chitwood, his - heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

A tract of land in the Third Civil District of Davidson County, Tennessee, being shown as a part of an unnumbered tract on the plan of R. D. Stanford's Subdivision of the Lannom Property, of record in Book 547, page 186, Register's Office for said County, and being shown as a part of an unnumbered tract marked "Stanford" on the map showing a proposed road through the Lannom Property, of record in Book 974, page 20, said Register's Office; and also being shown as a part of an unnumbered tract marked "Joe Frank" on the Map of Bainbridge & Satterfield's Subdivision of record in Book 421, page 132, said Register's Office, and being known as a part of the Old Nichol Farm, and more recently being known as a part of the Home Place of R. D. Stanford and wife, Eula Myrtle Stanford, both of whom are now deceased, known as "Bellair" and described according to a copy of a survey thereof made in June, 1947 by William A. Pitts, Surveyor, as follows: Beginning at a stone post in the north margin of Lebanon Pike, being the southeast corner of the property conveyed to C. A. McClendon by deed of record in Book 998, page 464, said Register's Office; thence along McClendon's easterly line, North 9° 11' West 635.2 feet to a post in the line of the property conveyed to L. E. Lannom by deed of record in Book 1019, page 315, said Register's Office, being McClendon's northeast corner; thence along Lannom's line North 76° 51' East 215 feet to an iron pipe; thence North 7° 50' West 285.3 feet to a post and North 74° 30' East 238.9 feet to an iron pin; thence leaving Lannom's line, along the west line of Tract 2 shown on said Pitt's survey, as follows: South 16° 01' East 282 feet to an iron pin, South 11° 34' East 660 feet to an iron pin in the north margin of the Lebanon Pike, which pin is 1245 feet west of the westerly margin of Fairway Drive; thence with the margin of said Pike, North 78° 24' West 520.5 feet to the beginning, containing 9.18 acres, and being designated as Tract No. 1 on said Pitt's survey.

Being property vested in R. D. Stanford Jr. and Harold Edwin Stanford, individually, a 1/3 undivided interest each, and in R. D. Stanford Jr. and Harold Edwin Stanford, as joint Trustees for Myrtle Stanford, a 1/3 undivided interest, under the terms of the Will of Eula Myrtle Stanford, of record in Will Book 59, page 113, of the County Court Clerk's Office for said County.

This conveyance is made subject to the following:

This property shall not be sold, leased or conveyed to persons other than the Caucasian race, or occupied by any other such persons except in the capacity of servants.

COPY OF RELEASE

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