1561

15703

INSTALLMENT DEED

FROM

M. P. Young et ux

TO

D. E. Davis et ux

The Guaranty Title Co.
Title Guaranteed
Abstracts of Title
223 Third Ave., North
NASHVILLE, TENN.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 1 day
of MAR A.D. 1948
at 2:00 o'clock P.M.
Note in Book L.G. No. 1012
Recorded in Book 2233 Page 193
Recording Fee $
FELIX Z. WISER, Register
By [illegible] D.C.

For and in Consideration of the sum of ($250.00)
SIXTY-ONE HUNDRED FIFTY & 00/100 Dollars,
of which TWENTY-TWO HUNDRED FIFTY & 00/100 ($2,250.00) Dollars,
has been paid in cash by D. E. Davis and wife, Bettie B. Davis
the receipt of which is hereby acknowledged, and for the remainder
($4,500.00)
Dollars,
the said D. E. Davis and wife, Bettie B. Davis
executed their one promissory note to the
the order of T. H. (Dixon in 75 monthly installments of $60.00 each with interest
on said principal sum from date hereof until paid at the rate of 5% percent per
annum, payable monthly on the
and interest falling due August 1, 1948, and
In addition to the monthly installments above described, the said D. E. Davis and wife
Bettie B. Davis
agree to pay to the
a default and foreclose shall equally apply to default in the payment of taxes and
insurance premiums
of maturity
all of said notes, and providing for payment of attorney's fees, and
on the land herein conveyed, we, M. P. Young and wife, Ethel Mae Duran Young
have this day bargained and sold, and do hereby transfer and convey unto the said
D. E. Davis and wife, Bettie B. Davis, their heirs and assigns,
the following described real estate in Davidson County, Tennessee, to-wit:

Being the westerly 75 feet of Lot No. 4 and the westerly 55 feet of Lot No. 4 in W. L. Horn's Mount Spring Addition, as of record in Book 57, page 106, Register's Office for Davidson County, Tennessee.

Said parts of Lots Nos. 1 and 4 front together 125 feet on the southerly side of Eastland Avenue, formerly Vaughn Pike, and run back between parallel lines 305 feet to a dead line.

Being the same property conveyed to M. P. Young and wife, Ethel Mae Duran Young by deed from M. F. Mitchum and R. M. Mitchum of record in Book 1295, page 155, Register's Office for Davidson County, Tennessee.

Privilege is reserved of paying any number of said monthly payments on this note may be paid in full on any paying date.

If any of the said monthly installments are not paid at their respective maturities, then, at the option of the lawful holder of the remainder of the note, may declare all of the remaining unpaid installments immediately due and proceed to foreclose as hereinafter described.

FULL RELEASE

T. B. [illegible] 20 April 1954

194