1577

17879

INSTALLMENT DEED

FROM

Z. B. CARTER AND WIFE, RUBY MAE CARTER,

TO

ZACK W. BRAGG AND WIFE, BERTHA LOUISE BRAGG

The Guaranty Title Co.

Titles Guaranteed

Abstracts of Titles

225 Third Ave. North
NASHVILLE, TENN.

STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 22 day
MAR A. D. 1948
at 3:47 o'clock
Noted in Book 66 Page 265
Recording in Book ___ Page ___
Recording Fee $2.00
FELIX Z. WILSON, Register
By M. McT[illegible]

For and in Consideration of the sum of - - Thirty-Four Hundred and No/100 - - - - - - - - ($3400.00) - - - - - - - - - Dollars, of which - Twelve Hundred, Fifty and No/100 - - - ($1250.00) - - - - - - Dollars, has been paid in cash by Zack W. Bragg and Wife, Bertha Louise Bragg, the receipt of which is hereby acknowledged, and for the remainder - - Twenty-One Hundred, Fifty and No/100 - -($2150.00)- - - - - - - - - - - Dollars, the said Zack W. Bragg and Wife, Bertha Louise Bragg,

1st: Hereby assume and agree to pay $1257.32, being the unpaid principal balance of a note in the amount of $1400.00, dated July 31, 1947, payable in monthly installments of $27.07, including principal and interest at 6% per annum, the next installment being due March 31, 1948; said note being secured by Deed of Trust to Chas. F. Lovell, Trustee, of record in Book 1519, page 388, Register's Office for Davidson County, Tennessee;

2nd: And have executed their nine principal promissory non-negotiable notes, payable to the order of Z. B. Carter and Ruby Mae Carter, dated March 17, 1948, eight of said notes being in the principal sum of $100.00 each and the 9th, or last, note being in the principal sum of $98.68. Interest has been computed and added to the face of each note as it matures, making the amount of the first note [illegible] and each succeeding note being for $6.00 less than the preceding note, except the 9th, or last, note which is in the face amount of $ 98.24. The first of said notes will mature March 17, 1949, and thereafter on the 17th of March of each year until March 17, 1957, at which time any remaining balance of interest and principal shall be due and payable.

all of said notes bearing six per cent interest from [illegible] and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, Z. B. Carter and Wife, Ruby Mae Carter, have this day bargained and sold, and do hereby transfer and convey unto the said Zack W. Bragg and Wife, Bertha Louise Bragg, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being land in the 9th, formerly the 14th, Civil District of Davidson County, Tennessee, described as follows:

Beginning on the southerly margin of the New Nashville and Centerville Road at the northwest corner of the property conveyed to Hugh King and wife by deed from Jesse M. Sawyer and wife, of record in Book 1340, page 25, Register's Office for said County; thence with King's westerly line, south 15 degrees east 1952 feet, more or less, to a turn; thence south 1209 feet, more or less, to the northerly line of the Morton property; thence with Morton's northerly line, westwardly 210 feet to the southeast corner of the property conveyed to Boyde Kensey Jenkins and wife by deed from Jesse M. Sawyer and wife, of record in Book 1372, page 667, said Register's Office; thence with Jenkins' easterly line, northwardly 3161 feet, more or less, to the southerly margin of said Road; thence with said Road, north 75 degrees east 210 feet to the beginning, containing 15 acres, more or less.

Being the same property conveyed to Z. B. Carter and Wife, Ruby Mae Carter, by deed from Jesse M. Sawyer and wife, of record in Book 1417, page 95, Register's Office for said County.

Taxes for the year 1948 are hereby assumed by the grantee.

It is understood and agreed that possession of the premises will be given by June 1, 1948.

FULL RELEASE 21 June 1961

334