1583

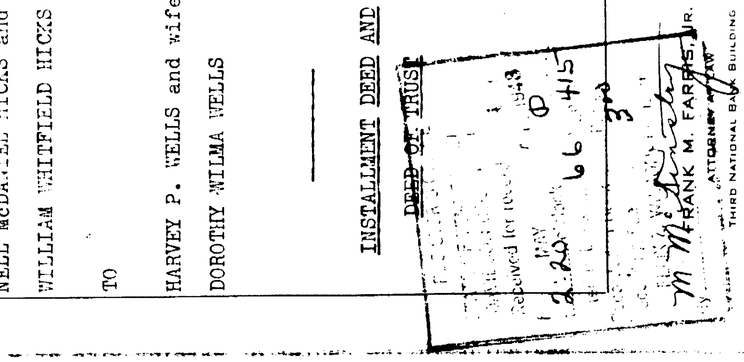
22456

NELL McDANIEL HICKS and
WILLIAM WHITFIELD HICKS

TO

HARVEY P. WELLS and wife,
DOROTHY WILMA WELLS

INSTALLMENT DEED AND
DEED OF TRUST



INSTALLMENT DEED AND DEED OF TRUST

FOR AND IN CONSIDERATION of the sum of Seven Thousand Dollars ($7,000.00), paid and to be paid as follows: $1500.00 in cash paid simultaneously with the execution of this instrument, the receipt of which is hereby acknowledged, and the remaining $5500.00 to be paid in equal monthly installments amounting to $50.00 per month, the said installments to include both principal and interest payments and with the same to continue until the entire purchase price, together with interest at five percent computed at all times on the unpaid balance thereof, has been paid in full (These $50.00 per month payments to include both interest at five percent per annum and the amortization of the principal debt will require a period of one hundred and forty-seven (147) months with the final payment in the one hundred and forty-eighth (148) month amounting to $23.18); it being further agreed that these payments shall be made on the first day of each month and subsequent months thereafter beginning with the first day of June, 1948, and on any payment date more than one said $50.00 payment may be made at the option of the debtors, in which case the debt will be amortized at a more rapid rate than the above set forth schedule, and interest from time to time shall be computed at the rate of five percent on the unpaid balance; and in further consideration of the execution of the deed of trust, as set out herein below, we, NELL McDANIEL HICKS, a widow, and WILLIAM WHITFIELD HICKS, hereinafter together known as the Vendors, have this day bargained and sold and do hereby transfer and convey unto HARVEY P. WELLS and wife, DOROTHY WILMA WELLS, hereinafter known as the Vendees, a tract of land consisting of approximately 38 acres according to a plat and survey made by Solon E. Davis

FULL RELEASE

4 June 1953

85