K 1642

NOTICE: This instrument must
(1) Carry U. S. I. Rev. Stamps for the total of cash plus the sum of new lien created: Present rate is 50c for each $500 or fraction thereof;
(2) be presented at County Tax Assessor's Office for transfer on tax books;
(3) be presented at County Court Clerk's Office and State Transfer Tax be paid. Present rate 15c for each $100 of total consideration plus 15c Clerk's Fee;
(4) be filed for record in County Register's Office. Recording Fee, $2.00 including one acknowledgment. Each additional acknowledgment add 25c.

The above is not part of instrument and is not to be recorded.

INSTALLMENT DEED — TENNESSEE TITLE CO.

For and in consideration of the sum of ($11,000.00)

Eleven Thousand and 00/100---------- Dollars,

of which Two Thousand and 00/100-($2000.00)---------- Dollars,

has been paid in cash by William Treacy Vaughan and wife, Imogene Whitehead Vaughan

the receipt of which is hereby acknowledged, and for the remainder Nine thousand and

00/100 ($9000.00)---------- Dollars,

the said William Treacy Vaughan and wife Imogene Whitehead Vaughan have this day executed their one (1) joint promissory note in the principal sum of Nine thousand and 00/100 ($9000.00) dollars, payable over a period of twenty-five (25) years in monthly installments of fifty-two and 62/100 ($52.62) dollars each, including principal and 5% interest, first installment of principal and interest due one month from date of this instrument and one on the same day of each and every month thereafter until said note is paid in full. Payments to be applied first to interest on the principal unpaid balance remaining unpaid from time to time and the balance to principal. Privilege is reserved of paying any number of said monthly installments or this note may be paid in full on any paying date. If this acceleration privilege is exercised, the over all payment in full of the note shall be the principal sum plus 5% interest until paid. Said note payable to the order of Mrs. Nora Lee Hibbett Adcock.

Said note

~~which note bears interest from date and~~ providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed We, Mrs. Nora Lee Hibbett Adcock and husband W.M. Adcock

have this day bargained and sold, and do hereby transfer and convey unto the said their William Treacy Vaughan and wife Imogene Whitehead Vaughan heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

A Tract of land in the 2nd, formerly the 3rd Civil District of Davidson County, Tennessee, being a part of lot number 4 on the Plan of the lands of J.F. Hibbett, deceased, not of record, and being a part of the original tract of 120 acres, and described as follows:

Beginning at a point in the north margin of the Murfreesboro Pike in the east line of a 13 foot roadway, being at a stone column, and being approximately 734 feet west of the original line between tracts numbers 3 and 4; thence with the margin of said Pike North 50 degrees West 343 feet, more or less to a point; thence north 25 degrees East 1485 feet to a point in a fence; thence south 65 degrees East 343 feet more or less to a point in the east line of a 13 foot driveway, said point being the northwest corner of the property being conveyed to Robert Scott, Jr.; thence along Scott's west line, being the east line of said Driveway, south 25 degrees east 1618 feet more or less to the point of beginning, subject however to a partnership interest in the use and up keep of a driveway 13 ft. wide along the east line of the property for the use and benefit of grantee and Robert Scott, Jr., and wife, Rubye Z. Scott, owners of the adjacent property on the east as set out in deed of record in Book 1493, page 247 R.O.D.C. Tennessee.

Being the same property conveyed to Mrs. Nora Lee Hibbett Adcock by deed from Major John H. Mackenzie of record in Book 1634, page 101 of the Register's Office for Davidson County, Tennessee.

Easement granted the Tennessee Power Company by B.K.Hibbitt and wife of record in Book 435,page 507 for power lines, etc., together with the right of ingress and egress.

FULL RELEASE 27 April 1962

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