K 1710

INSTALLMENT DEED

FROM
Trustees of Benevolent Society No. 25

TO
Trustees of Foster Avenue Church of Christ

The Guaranty Title Co.
Titles Guaranteed
Abstracts of Titles
225 Third Ave., North
NASHVILLE, TENN.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record Apr 12 1949 10 o'clock AM
Book 1638 Page 79
Recording Fee $2.25
FRANK WILSON, Register
By [illegible] D.R.

For and in Consideration of the sum of

Two Thousand Five Hundred ($2,500.00) and 00/100 Dollars,

of which Seven Hundred Fifty ($750.00) and 00/100 Dollars,

has been paid in cash by Nathaniel Ingle, James Rutland, Thomas M. Holt, Leonard Gilbreath, Trustees, Foster Avenue Church of Christ the receipt of which is hereby acknowledged, and for the remainder

One Thousand Seven Hundred Fifty ($1,750.00) and 00/100 Dollars,

(Gilbreath, Trs. Foster Avenue Church of Christ

the said Nathaniel Ingle, James Rutland, Thomas M. Holt, Leonard/ have executed their one principal promissory note in the amount of $1,750 of even date herewith payable to the order of Benevolent Order No. 25. Said note is payable in 81 monthly installments; 80 of which are in the prin sum of $20, the 81st being in prin sum of $15. Interest has been computed on unpaid bal at 6% per annum and added in face of each installment descending series, making first note for $20 prin and $8.75 int, tot, $28.75, each instal thereafter is for sum 10¢ less than preceding for 80 installments; the 81st being for $15 prin, 8¢ int, tot, $15.08. The first installment is due on or before Apr 12, 1949, the others, each on the 12th day of each succeeding month thereafter until they all mature,

installments maturity

all of said ~~notes~~ bearing six per cent interest from ~~date~~, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, Thomas F. Patton, Edward Henley, George Hill, Fannie Hall, and Lizzie Patton, Trustees of Benevolent Society No. 25, Flat Rock, Tenn.
have this day bargained and sold, and do hereby transfer and convey unto the said Nathaniel Ingle, James Rutland, Thomas M Holt, Leonard Gilbreath, Trustees of Foster Avenue Church of Christ, their successors ~~and~~ and assigns, certain real estate in Davidson County, Tennessee, as follows:

A certain tract or parcel of land in Davidson County, State of Tennessee, as follows:

Being lot Number seven (7) and the northerly 10 feet of lot Number six (6) in Block Number one (1) Cumberland Nurseries Subdivision.

Said lot Number seven (7) and the northerly 10 feet of lot Number six (6) adjoin and front sixty (60) feet on the east side of Foster Avenue and extend back between parallel lines, lot Not 7 running back along the southerly margin of Joiner Avenue, 150 feet to an alley in the rear.

Being part of the property conveyed to Trustees of Benevolent Socity No. 25, by deed from A.W. Newsom and wife, of record in Book 354, page 451, said Register's Office, subject to the following restrictions :-

The grantors herein transfer to the grantees herein with special binding agreements as follows : It is agreed that it is the object of the grantees herein and those for whom they take title to use said land and the improvements thereon to build up churches (congregations) that will use only what is ordered & required in the New Testament, rejecting any and all innovations and devices of man, such as organs and all other kinds of mechanical instruments of music, at any and all gatherings on said premises, neither shall any such musical instrument or devices be kept on the said premises.
No Society or Convention other than the Church of Christ in its work of teaching the Bible and its worship shall use the house on said premises or the premises. Singing classes for the purpose of teaching vocal music shall be considered as part of the Church work. Should these or like questions cause any division in the congregation using said premises, the title to said land shall be and remain in those members of such congregation who hold to the provision and requirements herein set forth, whether such member or members constitute a majority of said congregation or not.

FULL RELEASE

10 Apr 1956
Capitol Realty Co
By [illegible]

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