61336

Nashville Trust Co

Deed

301 Union St Corp

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 18 day of MAY 1949 at 10:50 o'clock A.M. and recorded in Book 3564 page 69
FELIX Z. WILSON, Register
By ..... Dpt. Reg.

FOR AND IN CONSIDERATION of the sum of Five Hundred Thousand Dollars ($500,000.00) paid and to be paid as follows: One Hundred Thousand Dollars ($100,000.00) has been paid in cash on this date, receipt of which is hereby acknowledged, and for the remainder, the Vendee, hereafter named, has executed its installment note in the principal sum of Four Hundred Thousand Dollars ($400,000.00) of even date herewith, bearing interest at the rate of four per cent (4%) per annum, and payable in equal semi-annual installments of principal and interest in the amount of Fourteen Thousand Six Hundred Twenty-Two and 30/100 Dollars ($14,622.30) each, the first said installment falling due six months after date, and one of said installments falls due each six months thereafter, the last of such installments falling due on the 1st day of May, 1969; said note provides that the maker thereof may pre-pay any or all installments upon thirty (30) days notice to the holder of the note and in case of such pre-payment of any installments, all interest which has not accrued thereon shall be deducted from the amount of the installment, and each installment of both principal and interest shall bear interest at the rate of six per cent (6%) per annum from due date until paid; said note provides for the payment of attorney's fees and cost of collection, and to secure the payment of said note, principal and interest, and attorney's fees, a lien is expressly retained on the property, including the lease, herein transferred and conveyed; the Nashville Trust Company, a corporation organized under the laws of Tennessee, with its office and principal place of business in Nashville, Davidson County, Tennessee, hereafter referred to as the Vendor, has bargained and sold and does hereby transfer and convey unto 301 Union Street Corporation, the Vendee, its successors and assigns, (a) the tract of land in Davidson County, Tennessee, hereafter described as Tract No. 1, and (b) the leasehold and all other interest which Vendor has in and to the tract of land in Davidson County, Tennessee, hereafter described as Tract No. 2.

Tract No. 1 is described as follows:

Land in Davidson County, Tennessee, being part of lot No. 40 on the plan of the Original Town of Nashville, not of record, described according to a survey made by Z. J. Wilkinson, Surveyor, May 5, 1949, as follows:

16 April 1952