96500 ✓

INSTALLMENT DEED

FROM

Charles Phillips, et ux

TO

Harley E. Cordell and wife,

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 1 day
of APR A.D. 1950
at 9:26 o'clock A M.
Noted in Book 72 Page 107
Recorded in Book Page
Recording Fee $2.60
WILSON, Register
By Dpt. Reg.

[redacted]

For the convenience of Attorneys at Law.

INSTALLMENT DEED TENNESSEE TITLE CO.

For and in Consideration of the sum of Five Thousand Five Hundred and No/100- -($5,500.00)- - - - - - - - - - - - - - - - - - Dollars,

of which One Thousand Five Hundred and No/100- - - - - - -($1,500.00)- - - - Dollars,

has been paid in cash by Harley E. Cordell and wife, Carolyn L. Cordell

the receipt of which is hereby acknowledged, and for the remainder Four Thousand and No/100- - - - - - - - - - - - - - - - -($4,000.00)- - - - - - - - - - - - - - - - Dollars,

the said Harley E. Cordell and wife, Carolyn L. Cordell have executed and delivered their joint promissory note of even date herewith payable to the order of Charles Phillips and wife, Gladys H. Phillips in said principal sum of $4,000.00, bearing interest from date at the rate of six per centum per annum. Said principal and interest shall be payable in monthly installments in the sum of $40.00 each. Payments to be applied first to interest on the unpaid balance and the remainder to principal. The first installment shall be due and payable May 1, 1950 and another installment shall be due and payable on the same day of each month thereafter until said note with interest is fully paid. Extra payments may be made at any time and interest will be charged only on the unpaid balance. Said note

~~all of said notes bearing six per cent interest from date and~~ providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed. We, Charles Phillips and wife, Gladys H. Phillips

have this day bargained and sold, and do hereby transfer and convey unto the said

* * *HARLEY E. CORDELL AND WIFE, CAROLYN L. CORDELL* * their* * heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 3 on the Plan of Montague Park, as of record in Book 421, page 141, Register's Office for said County.
Said Lot No. 3 fronts 100 feet on the southerly side of Bell Camp Highway, and runs back between parallel lines 187½ feet to a dead line.
Being the same property conveyed to Charles Phillips and wife, Gladys H. Phillips, by deed from Ben R. Betty, Jr., and wife, of record in Book 1781, page 401, said Register's Office.

In addition to the agreement contained in the hereinbefore mentioned note, the undersigned makers if demanded and required by the holder of said note, also agree to pay the holder of said note each month one-twelfth of the estimated annual aggregate of State, County and City taxes, and premiums for fire and extended coverage insurance, which they are required to pay as herein otherwise provided, and the holder of said note agrees to hold said funds so paid in trust and to apply the same to the payment of taxes and insurance as the same becomes due; and the right of the holder of said note to declare a default and foreclosure, shall equally apply to the payment of taxes and insurance premiums.

9 April 1950