K 1813

96809

INSTALLMENT DEED

FROM
Margaret Lucille Taylor

TO
John A.Fields and wife
Ada Lee Fields

The Guaranty Title Co.
Titles Guaranteed
Abstracts of Titles
225 Third Ave., North
NASHVILLE, TENN.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 6 day of APR A. D. 1950
at 12:10 o'clock
Noted in Book 77 Page 135
Recorded in Book ..... Page .....
Recording Fee $2.00
CLERK WILSON, Register
By C. McKinney Dpt. Reg.

FORM 104 [illegible] NASHVILLE

For and in Consideration of the sum of ($8000.00) ~~Eight thousand and oo/loo~~ Dollars,
Thirty five hundred ,fifty and oo/loo ($3550.00) Dollars,
of which John A.Fields and wife Ada Lee Fields
has been paid in cash by Forty-four hundred,
the receipt of which is hereby acknowledged, and for the remainder
fifty and oo/loo ($4450.00) Dollars,
the said John A.Fields and wife Ada Lee Fields ha ve
this day executed their one (1) joint promissory note in the principal sum of forty-four hundred, fiftyand oo/loo ($4450.00) dollars, payable over a period of ten (10) years, in monthly installments of forty-seven and 20/100 ($47.20) dollars each, including principal and 5% interest, first installment of principal and interest due one month from date of this instrument a d one on the same day of each and every month thereafter until said note and 5% interest is paid in full. Payments of $47.20 each to be applied first to interest on the principal unpaid balance remaining unpaid from time to time and the balance to principal. Said note payable to the order of Margaret Lucille Taylor. Privilege is reserved of paying any number of monthly installments, or the note may be paid in full on any paying date.

said note
all of providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained
I, Margaret Lucille Taylor, a widow,
on the land herein conveyed,
have this day bargained and sold, and do hereby transfer and convey unto the said
John A. Fields and wife Ada Lee Fields, their heirs and assigns,
certain real estate in Davidson County, Tennessee, as follows:

A Tract of land in the 13th, formerly the 25th Civil District of Davidson County,Tennessee, described as follows:
Beginning on the southerly side of the Tennessee Central Railroad right-of-way at the northwest corner of the property conveyed to the Methodist Church for a Parsonage by deed from T.M.Scott and wife, of record in Book 214,page 420, Register's Office for said County; thence with the westerly line of said property southwardly 324 feet,more or less, to a point in the center line of old Hydes Ferry Pike; thence with the center line of said Pike westwardly 480 feet,more or less, to the southeast corner of the 50 foot road to station of Tennessee Central Railroad and section houses, called Station Road; thence with the east line of said Road northwardly 131 feet; thence eastwardly 30 feet; thence northwardly 115 feet,more or less , to the south line of the Scoggins houses owned by Tennessee Central Railroad; thence with their south line eastwardly 211 feet to the section houses' southeast corner; thence northwardly 50 feet,more or less to the southerly line of the Tennessee Central Railroad right-of-way; thence with the southerly line of said right-of-way eastwardly 252.75 feet,more or less to the northwest corner of the Methodist Church property for a Parsonage, the point of beginning.

Being part of the property conveyed to Margaret Lucille Taylor by deed from William Alva Scott and wife, of record in Book 1729,page 185 said Register's Office.
Taxes for the year 1950 prorated as of date of deed and assumed by purchasers.

May 1958

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