K 1850

DO NOT PUBLISH

104223

DEED

F. N. McNEILL, JR., EXECUTOR
TRUSTEE

to

JOE M. STRAYHORN et ux

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 7 day
of JUN A.D. 1950
at 1:47 o'clock P.M.
Noted in Book 2 Page 187
Recorded in Book Page
Recording Fee $ 1.25
JAMES P. WILSON, Register
By Dpt Reg

FOR AND IN CONSIDERATION of the sum of THIRTY FIVE HUNDRED AND NO/100 ($3500.00) DOLLARS of which ONE THOUSAND AND NO/100 ($1000.00) DOLLARS has been paid in cash by Joe M. Strayhorn and wife, Helen T. Strayhorn (hereinafter called Grantees), the receipt of which is hereby acknowledged, and for the remainder of THIRTY FIVE HUNDRED AND NO/100 ($2500.00) DOLLARS, the Grantees have executed and delivered one promissory note of even date herewith payable to the order of the Grantor in the sum of $2500.00 with interest at the rate of five per cent per annum until paid. The said note is due on or before October 1, 1950, and providing for the payment of attorney's fees, and to secure the payment of said note, principal and interest, and attorney's fees, a vendor's lien is expressly retained on the land herein conveyed; as a further consideration of this grant and conveyance of the herein described property, the Grantees for themselves, their heirs and assigns, covenant and agree that for a period of fifteen (15) years from and after June 21, 1947, no part of said property shall be sold, conveyed or transferred to another without the written consent of F.N. McNeill, Jr., Trustee under the will of Laura Lea Robertson, deceased, his successors or assigns, be first obtained, unless and except Grantees first offer said property to F. N. McNeill, Jr., Trustee, or his successor trustee, at the same price and on the same terms as offered to a proposed purchaser, and in the event such offer is, in writing, refused, the Grantees may then convey said property on terms not less favorable than those offered F. N. McNeill, Jr., Trustee, or his successor trustee; and as a further consideration for this grant and conveyance, the Grantees for themselves, their heirs and assigns, covenant and agree that any dwelling constructed on said property shall contain not less than: 1700 sq. ft. of floor space if a one story dwelling; 1500 sq. ft. on the first floor if a one and one-half story dwelling; 1100 sq. ft. on the first floor if a full two story dwelling;

I, F. N. McNeill, Jr., Executor and Trustee under the will of Laura Lea Robertson, deceased, pursuant to the power and authority vested in me by said will, of record in Will Book 62, page 119, County Court for Davidson County, Tennessee, have bargained and sold and do hereby transfer

6 1951 FULL RELEASE

G 214