WHEREAS, by a certain Installment Deed of record in Book 1538, page 220, Register's Office for Davidson County, Tennessee certain property therein described was conveyed to J. E. Peek and wife, Ethel J. Peek by deed from W. B. McGowan and wife, Hattie L. McGowan, and the said J. E. Peek and wife, Ethel J. Peek, reconveyed the property to G. K. Herren, Trustee, for the purpose of securing the unpaid purchase price, and

WHEREAS, by a written instrument recorded in Book 1846, page 487, Register's Office for Davidson County, Tennessee, J. B. Watson, Jr. was appointed Substitute Trustee by W. B. McGowan and wife, Hattie L. McGowan due to the absence of G. K. Herren and as provided in said Installment Deed. A reference to said Installment Deed and to the appointment are here made.

And WHEREAS, default was made in the terms of the Installment Deed in that payments were not made as provided and the entire amount was declared due and payable by the lawful holder and owner thereof and I, J. B. Watson, Jr., Substitute Trustee, by virtue of the power vested in me by said Installment Deed and appointment did advertise the property for sale in the Trade & Labor News, a newspaper published in Davidson County, Tennessee, on May 18th, May 25th and June 1, 1950 and did in accordance with said advertisement and installment deed on June 10, 1950 at 12 o'clock noon offer the property for sale at the front door of the Court House in Davidson County, Tennessee to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead and dower, and all other exemptions and did on said occasion sell said property to the said W. B. McGowan and wife, Hattie L. McGowan for the sum of $4,000.00 their bid being the highest, last and best bid. The said W. B. McGowan and wife, Hattie L. McGowan being the lawful holders and owners of the indebtedness were not required to pay that amount but have credited the payment on the note and have paid the costs of this sale.