K 1853

INSTALLMENT DEED J. R. WEST FORM THE GUARANTY TITLE COMPANY

For and in Consideration of the sum of ($6,500.00)

SIXTY-FIVE HUNDRED & NO/100- Dollars,

of which ($1,500.00) FIFTEEN HUNDRED & NO/100- - - - - - - - - - - - - - - - - Dollars,

has been paid in cash by William W. Marvin and wife, Dora M. Marvin,

the receipt of which is hereby acknowledged, and for the remainder ($5,000.00)

FIVE THOUSAND & NO/100- Dollars,

the said William W. Marvin and wife, Dora M. Marvin, have executed their one (1) Vendor's Lien Note, of even date herewith, payable to the order of Audrey A. Gray, in the principal sum of $5,000.00, payable in eighty-four (84) monthly installments in the sum of $70.67 each, with the exception of the last installment which will be for the balance due, and said installments include principal and interest at the rate of 5% per annum, which has been calculated, added to the principal and divided into equal monthly installments; the first installment falling due on the 22nd day of July, 1950 and the others monthly thereafter, respectively, until all are paid; with the privilege of paying any number of said monthly payments or the note may be paid in full on any paying date;

all of said installments bearing six per cent interest from date of maturity and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, AUDREY A. GRAY, unmarried and of legal age,

have this day bargained and sold, and do hereby transfer and convey unto the said

WILLIAM W. MARVIN and wife, DORA M. MARVIN, their heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Being Lots Nos. 7 and 8 on the Map of Haynie's Subdivision of Lot No. 40 in O. B. Hayes Plan of Large Lots, called Rokeby, of record in Book 148, page 455, Register's Office for said County. Said lots Nos. 7 and 8 adjoin and front together on the easterly 150 feet side of Villa Place and run back between parallel lines 150 feet to an alley.
Being the same property conveyed to Audrey A. Gray, by deed from H. C. Harrington and wife, of record in Book 1539, page 457, said Register's Office.

The hereinabove described property is conveyed to the said William W. Marvin and wife, Dora M. Marvin, their heirs and assigns, subject to the following:

1. Restrictions contained in an instrument executed by C. W. Gibson, et al, of record in Book 1291, page 355, as follows:
"We hereby agree not to sell any of our property to persons of negro blood or descent and we further agree not to lease any of our property to persons of negro blood, and we also agree to prohibit the occupancy of our property by persons of negro blood for any purpose whatsoever." Said restrictions were recorded prior to Feb. 15, 1950.
2. Easement as set out in the deed from National Life and Accident Insurance Company to Charles W. Gibson and wife, of record in Book 1298, page 291, for the use of the City of Nashville for a power line, which and if said City removes the present power line from its present location, which is across the south 50 feet of Lot No. 7.
3. Easement in the deed from National Life and Accident Insurance Company to Charles W. Gibson and wife, of record in Book 1505, page 272, to the City of Nashville for a power line.

FULL RELEASE

Filed 26 July 1955

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