K 1878

INSTALLMENT DEED

CECIL CLIMER

TO

H. D. NEELY AND WIFE,
LOTTIE B. NEELY

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 19 day
of AUG A.D. 1950
at 1:50 o'clock P.M.
Noted in Book 23 Page 224
Recorded in Book Page
Recording Fee $ 2.00
JAMES P. WILSON, Register
By Dpt. Reg.

FOR AND IN CONSIDERATION of the sum of TWELVE THOUSAND EIGHT HUNDRED FIFTY AND NO/100 DOLLARS ($12,850.00) of which EIGHT THOUSAND AND NO/100 DOLLARS ($8,000.00) has been paid in cash to Cecil Climer by H. D. Neely and wife, Lottie B. Neely, the receipt of which is hereby acknowledged, and for the remainder of FOUR THOUSAND EIGHT HUNDRED FIFTY AND NO/100 DOLLARS ($4,850.00), the said H. D. Neely and wife, Lottie B. Neely have executed their promissory lien note of even date herewith in the amount of FOUR THOUSAND EIGHT HUNDRED FIFTY AND NO/100 DOLLARS ($4,850.00), payable to Cecil Climer in six annual installments, the first five of which are in the amount of EIGHT HUNDRED AND NO/100 DOLLARS ($800.00), and the sixth or last installment in the sum of EIGHT HUNDRED FIFTY AND NO/100 DOLLARS ($850.00), the first annual installment payment falling due on or before the 8th day of August, 1951, and one installment falling due on or before the 8th day of August of each succeeding year thereafter until fully paid, the sixth or last installment falling due on or before the 8th day of August 1956, with interest on the unpaid balance at the rate of five per cent per annum, payable annually, and providing for payment of attorney's fees, and to secure the payment of said note, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, Cecil Climer, an unmarried man, have this day bargained and sold, and do hereby transfer and convey unto the said H. D. Neely and wife, Lottie B. Neely, survivor ~~their heirs~~ and assigns, certain real estate in Davidson County, Tennessee, as follows:

Tract No. 2, Tract No. 3 and Tract No. 4 in the Cecil Climer Subdivision of the C. C. Shie farm in the 14th Civil District of Davidson County, Tennessee, as shown on an unrecorded plat made by J. R. Scott, surveyor, on November 26, 1949, and according to said survey more particularly described as follows:

TRACT NO. 2

Beginning at a stake in the west right-of-way line of the Springfield and Joelton Pike, corner to Tract No. 1, and 655 feet north of the southeast corner of the Subdivision; thence with said right-of-way north 37 degrees west 262 feet to a stake corner to tract No. 3; thence south 71-1/2 degrees west 500 feet to a stake corner to Tract No. 3 in the east line of Tract No. 4; thence south 12-3/4 degrees east 181 feet to a stake corner to Tract No. 4 in the north line of Tract No. 1; thence north 79 degrees east 600 feet to the point of beginning, containing 2.7 acres more or less.

TRACT NO. 3

Beginning at a stake in the west right-of-way line of the Springfield and Joelton Pike corner to Tract No. 4 of the Climer Subdivision also 445 feet south of Vernon Lane's corner; thence south 71-1/2 degrees west 380 feet to a stake; thence south 12-3/4 degrees east 255 feet to a stake corner to tract No. 2 in the line of No. 4; thence north 71-1/2 degrees east 500 feet to a point in the right-of-way of the Springfield and Joelton Pike corner to Tract No. 2; thence with said right-of-way north 43-3/4 degrees west 286 feet to the point of beginning, containing 2.6 acres more or less.

FULL RELEASE

13 Aug 1951

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