K 1883

Form 1004 **11643**

INSTALLMENT DEED

1222

FROM

PAUL A. PHILLIPS AND WIFE,

EVELYN M. PHILLIPS

TO

HASSIE P. TRAMEL

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record this 20 day of Sept A. D. 1950 at 10:12 o'clock A. M.
Noted in Book 73 Page 530
Recorded in Book 1894 Page 167
Recording Fee $ 2.00
By [illegible] Dept. Reg.

Issued by TENNESSEE TITLE INSURANCE COMPANY
Home Office NASHVILLE, TENN.

INSTALLMENT DEED — TENNESSEE TITLE CO.

For and in Consideration of the sum of $12,500.00

---TWELVE THOUSAND FIVE HUNDRED AND NO/100--- Dollars,

of which ----TWO THOUSAND AND NO/100--- Dollars,

has been paid in cash by Hassie P. Tramel

the receipt of which is hereby acknowledged, and for the remainder

---TEN THOUSAND FIVE HUNDRED AND NO/100--- Dollars,

the said Hassie P. Tramel, a widow has assumed and agree to pay $8,250.00 being mortgage executed by Paul A. Phillips and Wife, Evelyn M. Phillips to E. A. Goodloe, Trustee, of record in Book 1894 Page 167 Register's Office for Davidson County, Tennessee, to secure Home Federal Savings & Loan Association one note dated September 20, 1950 and payable $65.25 monthly. AND for the balance the said Hassie P. Tramel has executed her promissory Note of even date herewith in the principal sum of $2,250.00, payable to the order of Paul A. Phillips and Wife, Evelyn M. Phillips, in monthly installments of $40.00 each which include principal and interest at the rate of 5% per annum. The first installment falls due on the 20th. Day of October, 1950, and a like amount on the 20th. Day of each month thereafter until the entire indebtedness has been paid in full, to be applied first to interest and balance to principal.

Privilege is reserved of paying any number of said monthly payments or this note may be paid in full on any paying date.

Said note and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, Paul A. Phillips and Wife, Evelyn M. Phillips

have this day bargained and sold, and do hereby transfer and convey unto the said Hassie P. Tramel, a widow her heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 24 on the Map showing M. P. Estes Re-Subdivision of certain lots in Sharpe & Horn's 6th. Addition of record in Book 843, Page 39, Register's Office for Davidson County, Tennessee, and the southerly 5 feet of Lot No. 25 of said plan and a small part of Lot No. 27 of said plan, which part of Lot No. 25 and part of Lot No. 27 is also shown as a part of Lot No. 7 on the Map of Sharpe & Horn's Addition of record in Book 332, Page 118, said Register's Office, described as follows:

Beginning at a point in the westerly margin of Riverside Drive as now located, 195 feet south of the southerly margin of Porter Road as measured around a curve on Riverside Drive; thence westerly, a parallel to the line between lots Nos. 24 and 25, 165 feet to a point in Lot No. 37; thence southerly parallel to the westerly margin of Riverside Drive, 5 feet to a point; thence easterly 15 feet to the common corner of Lots Nos. 24 and 25 in the easterly line of Lot No. 37; thence along the common line between Lots 24 and 37, southerly 44 feet, 3 inches to the common corner of Lots Nos. 23 and 24; thence with the line between said lots easterly 150 feet to the westerly margin of Riverside Drive; thence with the margin of the same northerly 55 feet to the point of beginning.

Being the same property conveyed to Paul A. Phillips et ux., Evelyn M. Phillips, by deed from Louis Peterson et ux., recorded in Book 1212, Page 170, said Register's Office.

G 390