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INSTALLMENT DEED — J. R. WEST FORM — THE GUARANTY TITLE COMPANY

For and in Consideration of the sum of

Twelve thousand ($12,000.00) and no/100 - - - - - - - - - - - - Dollars,

of which Three thousand ($3,000.00) and no/100 - - - - - - - - - - - - Dollars,

has been paid in cash by Josephine Paradise Payne

the receipt of which is hereby acknowledged and for the remainder Nine thousand

($9,000.00) and no/100 - Dollars,

the said Josephine Paradise Payne has

executed her five promissory notes of even date herewith to J.T. Felts the first four of said notes being in the principal sum of $350.00 each and the last or fifth note in the principal sum of $7600.00. The first of said notes of $350.00 each is due and payable on the 1st day of April, 1952, and the remaining notes of $350.00 each shall be and payable annually thereafter, and the note of $7600.00 shall be due and payable one year after the last note of $350.00 matures, on April 1, 1957. The interest on all of said notes shall be paid up to April 1, 1951, on or before April 1, 1951, and thereafter the interest on said note of $7600.00 shall be paid annually in addition to the payment of said notes of $350.00 each, as they mature with interest. Said notes, or any of them, may be paid before maturity, with interest to date of such payment.

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained

on the land herein conveyed, We, J. T. Felts and wife May D. Felts

have this day bargained and sold, and do hereby transfer and convey unto the said

Josephine Paradise Payne, her heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Land in the 14th, formerly the 24th Civil District of Davidson County, Tennessee, being Lot No. 3 in the Division of the Estate of Jacob Ade, deceased, as appears by decree in Minute Book 60, page 273, Chancery Court for said County, said lot being shown on Plan Book 2, page 86, said Court, described as follows:

Beginning at a stake in the center of the Nashville and Clarksville Road with hickory pointers, being the corner of Lots Nos. 2 and 3; thence with the line between said two lots south 284 poles to a stake with white oak pointers in the southerly boundary of the original tract; thence south 89 degrees 20' east 59.4 poles to a stake with two black oak pointers, being the corner of Lots Nos. 3 and 4; thence with the line between said two lots northwardly 277.72 poles to the center of the Nashville and Clarksville Road; thence with the center of said Road, north 84 degrees west 44.52 poles; thence north 81½ degrees west 15.27 poles to the beginning, containing 105¼ acres, more or less.

Said property is vested in J. T. Felts by decree entered in Minute Book 168, page 264, dated August 7, 1950, in the cause of Carl Paradise, et al., VS. Mrs. Josephine Paradise Payne, et al., (Rule Number 67863, Part One, Chancery Court for said County).

FULL RELEASE

12 June 1961

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