1911

INSTALLMENT DEED

The County Title Co.
Title Guaranteed
Abstracts of Title
225 Third Ave. North
NASHVILLE, TENN.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 18 day
of NOV 1950
at 4:40 o'clock P.M.
Noted in Book 2fc Page 124
Recorded in Book Page
Recording Fee $ 1.50
JAMES P. WILSON, Register
By [signature] Dpt. Reg.

FORM 104 - DAVIS & FOSTER CO. - NASHVILLE

For and in Consideration of the sum of Fifty-Five Hundred One ($5501.00) Dollars, of which One ($1.00) Dollars, has been paid in cash by Sammie E. Murrell, the receipt of which is hereby acknowledged, and for the remainder Fifty-Five Hundred ($5500.00) Dollars, the said Sammie E. Murrell, a widow has assumed and hereby agrees to pay a certain first mortgage indebtedness resting on the hereinafter described land, payable to the Nashville Trust Company, in the principal sum of $2000.00, due in equal monthly installments of $38.69 per month, which includes principal and interest at 6% per annum, secured by deed of trust from Lem Dawson and wife, Hattie Dawson, to Albert H. Thomas, Trustee, of record in Book 1899, page 227, Register's Office for Davidson County, Tennessee; and has this day executed and delivered to said Lem Dawson and wife, Hattie Dawson, one certain promissory note, in the principal sum of Thirty-Five Hundred ($3500.00) Dollars, due Five (5) years after date, bearing interest at 6% per annum, payable semi-annually, for which ten (10) interest notes have been executed, each in the sum of $105.00,

maturity,

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, Lem Dawson and wife, Hattie L. Dawson,

have this day bargained and sold, and do hereby transfer and convey unto the said Sammie E. Murrell a widow, her heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 65 on the plan of J. M., T. J. and G. W. Harding's Addition, as of record in Book 21, page 80, Register's Office for said County.

Said Lot No. 65 fronts 50 feet on the southerly side of Formosa Street and runs back between parallel lines, 150 feet to an alley.

Being the same property conveyed to Lem Dawson and wife, Hattie L. Dawson, by deed from Z. Childress, of record in Book 1541, page 209, said Register's Office.

It is expressly understood and agreed that in the event any of the installments of the indebtedness owing to Nashville Trust Company, above mentioned and assumed by grantee, should be unpaid and in default, that grantors, or the owner of the $3500.00 note, and the interest notes above mentioned, may either pay same and be subrogated to the rights of the owner of the indebtedness so paid, and secured by the deed of trust on said property above mentioned, or may at his election declare the whole $3500.00 note immediately due and payable, without notice, and same shall be considered a default in the terms and conditions of this installment deed, and this installment deed may be foreclosed and the property herein described sold to satisfy the same.

FULL RELEASE

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