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Salena P. Katz
to
Joseph I. Katz et ux

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STATE TAX COMMISSION
FEB 25 1957
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For and in consideration of the sum of One and NO/100 Dollars ($1.00), receipt of which is hereby acknowledged, and of the love and affection which I have for my husband, Joseph I. Katz, my daughter, Dorothy Ann K. Mintz, and my son, Irving W. Katz, I, Salena P. Katz, do hereby transfer and convey the hereinafter described real estate unto the said Joseph I. Katz, for and during his lifetime; and upon his death a one-half interest therein to the said Dorothy Ann K. Mintz, for and during her lifetime, and upon her death to her issue, per stirpes, and the other one-half interest therein to the said Irving W. Katz, for and during his lifetime, and upon his death to his issue, per stirpes; and if the said Dorothy Ann K. Mintz should die without issue surviving her, then the one-half interest herein conveyed to her shall go to said Irving W. Katz for life and after his death to his issue, per stirpes; and if the said Irving W. Katz should die without issue surviving him, then the one-half interest herein conveyed to him shall go to said Dorothy Ann K. Mintz for life and after her death to her issue, per stirpes; and if both said Dorothy Ann K. Mintz and Irving W. Katz should die without issue surviving them respectively, then upon the death of the survivor of them and subject to the life estate of said Joseph I. Katz, said property shall go, one-half to the then heirs of my said daughter, and one-half to the then heirs of my said son, and in proportion as prescribed by the laws of descent. The said Joseph I. Katz is hereby empowered during his lifetime to make such leases of said property from time to time as he may deem best, such leases to be valid and binding according to the provisions contained therein for the full term thereof though such term may extend beyond the termination of any interest in said property conveyed by this deed; and after the death of said Joseph I. Katz said Dorothy Ann K. Mintz is given like power, subject to any leases theretofore made by said Joseph I. Katz, or said Dorothy Ann K. Mintz may, if she so desires, from time to time occupy and use said property either herself or in partnership with others but during such occupancy or use she shall be obligated to pay to my said son one-half of the actual annual rental value thereof after deducting proper expenses including cost of repairs, taxes, and insurance, which obligation shall constitute a charge against her interest in said property, but she shall not be obligated to pay my said son in

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