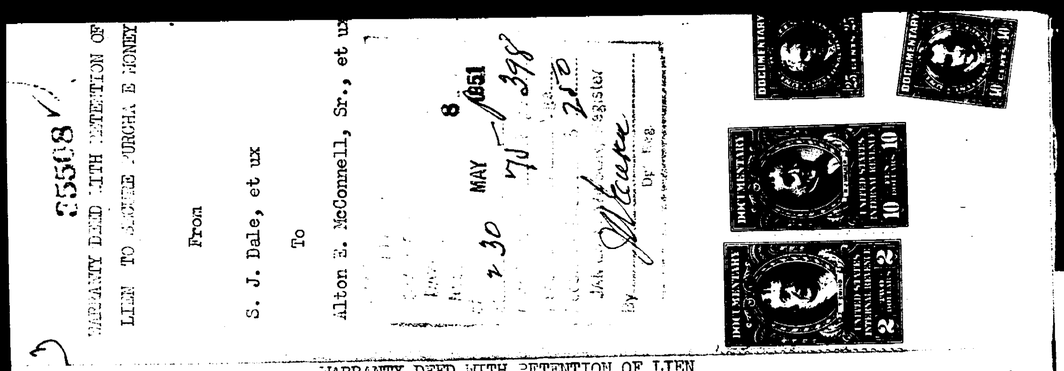
K 1972



WARRANTY DEED WITH RETENTION OF LIEN

TO SECURE PURCHASE MONEY

THIS INSTRUMENT, made and entered into on this the 3rd day of May, 1951, by and between S. J. Dale and wife, Lettie C. Dale, hereinafter referred to as the parties of the first part, and Alton E. McConnell, Sr. and wife, Charlene L. McConnell, hereinafter referred to as the parties of the second part,

WITNESSETH:

For and in consideration of the sum of $11,300.00 of which $3,000.00 has been paid in cash by the parties of the second part to the parties of the first part, the receipt of which is hereby acknowledged, and for the remainder being $8,300.00, the parties of the second part, the grantees herein, as a simultaneous transaction, have negotiated a loan with the First Federal Savings and Loan Association of Nashville to enable them to pay the balance of said purchase price and have executed their note in the sum of $8,300.00 payable to the order of First Federal Savings and Loan Association of Nashville in monthly installments of $86.04 each with interest at the rate of four per cent (4%) and a service fee of one per cent (1%) per annum on the unpaid balance in monthly payments to be applied first to interest and service fee on the unpaid balance and the remainder to principal until said debt is paid in full, and to secure the payment of said note, the parties of the first part, the grantors hereunder, expressly retain a vendor's lien upon the real estate hereinafter described, and said parties of the first part do by these presents hereby assign the vendor's lien hereby retained to the First Federal Savings and Loan Association of Nashville; and to further secure the payment of said note in accordance with its terms, said parties of the second part, likewise as a simultaneous transaction, have executed to Louis R. Linx, Trustee, a deed of trust to further secure the payment of said note, and to provide an economical method for the enforcement of the lien in the event of default, and the conveyance hereby made is upon the express condition that the parties of the second part, the grantees herein, shall perform all the covenants of said deed of trust, in consideration of which said parties of the first part have bargained and sold and do by these presents grant, bargain, sell and convey unto the parties of the second part, their heirs and assigns, the following described real estate, to wit:

Land in Davidson County, Tennessee, being lot no. 8 on the Plan of Virginia Manor Subdivision of record in book 1835, page 22, Register's Office for Davidson County, Tennessee.

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