FOR AND IN CONSIDERATION of the sum of SEVENTY-FIVE THOUSAND & NO/100 ($75,000.00) DOLLARS, of which Fifty Thousand, Six Hundred Thirty-two & 25/100 ($50,632.25) Dollars has been paid in cash by The Harpeth Hall School, receipt of which is hereby acknowledged, and for the remainder Twenty-four Thousand, Three Hundred Sixty-seven & 75/100 ($24,367.75) Dollars, The Harpeth Hall School has assumed and agreed to pay, subject to all terms and conditions thereof, that unpaid balance of a first mortgage loan, now on the hereinafter described property, said first mortgage loan having been executed April 12, 1948 and secured by a deed of trust from P. M. Estes, Jr. and wife, Theone Roper Estes, to H. J. Hayes, Trustee for The National Life and Accident Insurance Company, as of record in Book No. 1591, page 287, Register's Office for Davidson County, Tennessee, and the first payment as assumed herein by The Harpeth Hall School falling due, principal and interest, on the 1st day of July, 1951, and all other payments, principal and interest, on the 1st day of each consecutive month thereafter to and including May 1, 1963, the maturity of said first mortgage loan; and reference is hereby made to the above record for a more complete description of said first mortgage loan.



We, P. M. ESTES, JR. and wife, THEONE ROPER ESTES, have bargained and sold, and by these presents do transfer and convey unto the said THE HARPETH HALL SCHOOL, a general welfare corporation, a Corporation chartered under the laws of the State of Tennessee, its successors and assigns, a certain tract or parcel of land in Davidson County, State of Tennessee, described as follows to-wit:







"Being the northerly part of lot No. 1 of Tract "A" and the northerly part of lot No. 3 of Tract "B" on the map of George W. Blair's Subdivision of lot No. 4 in the division of the Henry W. Compton Land, as of record in Book 421, pages 80 and 81, Register's Office for said County, described as follows: Beginning in the center of Hobbs Road, where it intersects with the center line of Estes Road; thence south 2° 15' west 230 feet to a point; thence at right angles, north 87° 45' west 280 feet to a point; thence at right angles, south 2° 15' west 500 feet to a point; thence south 87° 45' east 280 feet to a point in the center of Estes Road; thence south 2° 15' west 575 feet, more or less, with the center of Estes Road to the north margin of Grayswood Avenue as shown on map of the Addition to Esteswood Subdivision by Z. J. Wilkinson, Surveyor, dated March 29, 1947; thence north 87° 30' west 919.5 feet, more or less, to the easterly line of Royal Oaks Subdivision; thence with said line north 2° east 637 feet to a stone; thence north 5° 45' east 750 feet with the present fence line to the center of Hobbs Road; thence with the center of Hobbs Road, south 88° 50' east 450 feet to a point; thence south 85° 50' east 100 feet to a point; thence south 79° 50' east 100 feet to a point; thence south 73° 50' east 100 feet to a point; thence south 68° 25' east 88 feet to a point; thence south 65° 25' east 42 feet to the beginning point, containing 26 acres, more or less."

Being a part of the property devised to the said P. M. Estes, Jr. by will of P. M. Estes, Sr., deceased, for a one-third undivided interest, as of record in Will Book No. 61, page 456, County Court of Davidson County, Tennessee; and by deed from Martha Estes Keeble, a widow, and Elizabeth Estes Kirkman and husband, W. P. (signed: Will P.) Kirkman, for a two-thirds undivided interest, as of record in Book No. 1556, page 129, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said The Harpeth Hall School, a Corporation as aforesaid, its successors and assigns, forever.