2019

46784

STATE TAX $ 22.
PROBATE $ 2.2
TOTAL $ 24.2
AUG 30 1951
JNO. B. COBB
County Court Clerk
DAVIDSON COUNTY, TENN.

Maud R. Cantrell
to
Phillips-Robinson Co, Inc

STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record AUG 30 1951
of AUG 1955 o'clock P.M.
Noted in Book 11 Page 119
Recorded in Book ____ Page ____
Recording Fee ____ $2.75
JAMES P. WILSON, Register
By E. McKinley
Dpt. Reg.

WHEREAS, on March 6, 1951, at a meeting of the directors of Phillips-Robinson Company, the corporation was authorized to purchase from Maud Robinson Cantrell the property hereinafter described, and arrangements were made between the company and the said Maud Robinson Cantrell whereby, pending completion of the contract of sale, she would negotiate a loan on the property in order to facilitate completion of improvements being made, and that this loan would be assumed by the company as purchaser at the time of conveyance of property; and

WHEREAS, the corporation has expended from its own funds $15,210.31 for labor and materials which have gone into improvement of this property while it was yet in the name of the said Maud Robinson Cantrell, and there remain certain funds which have not been expended from the proceeds of the loan obtained by the said Maud Robinson Cantrell on said property, and the parties have agreed upon the basis of purchase and sale thereof, taking all of the matters into consideration, based upon the full and fair appraised value of said property,

NOW, THEREFORE, for and in consideration of the premises and the sum of Ten Thousand ($10,000.00) Dollars in cash paid by Phillips-Robinson Company to the said Maud Robinson Cantrell, the receipt of which is hereby acknowledged, and the further consideration that the said Phillips-Robinson Company has released and hereby releases and discharges the said Maud Robinson Cantrell from any claim and from all liability by reason of said sum of $15,210.31 expended by the corporation in improving said property while the title thereto was in the said Maud Robinson Cantrell; the further consideration that said Phillips-Robinson Company hereby assumes and

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