K 2032

525581

INSTALLMENT DEED

FROM
Addie Lovell

TO
Thomas Gaddes et ux.

The Guaranty Title Co.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record JAN 11 1952
at 3:26 o'clock P.M.
Noted in Book 77 Page 28
Recorded in Book ____ Page ____
Recording Fee $ 2.00
JAMES P. WILSON, Register
By ____ Dep. Reg.

For and in Consideration of the sum of
Five Thousand Seven Hundred ($5,700.00) and no/100 - - - - - - - - - - - - - - - - Dollars,
of which Four Thousand ($4,000.00) and no/100- - - - - - - - - - - - - - - - - - Dollars,
has been paid in cash by Thomas Gaddes and wife, Willie Mai Gaddes
the receipt of which is hereby acknowledged, and for the remainder
One Thousand Seven Hundred ($1,700.00) and no/100 - - - - - - - - - - - - - - - - Dollars,
the said Thomas Gaddes and wife, Willie Mai Gaddes ha ve
executed tneir one joint promissory note, bearing even date, for $1700.00, payable in 34 montaly installments of $50.00 each, the first installment falling due on tne 12th day of January, 1952 and monthly thereafter, with interest at tne rate of 5% per annum, payable monthly, and said note is payable to tne order of Addie Lovell,

~~with interest bearing six per cent interest from date~~, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, Addie Lovell, a widow

have this day bargained and sold, and do hereby transfer and convey unto the said Thomas Gaddes and wife, Willie Mai Gaddes, tneir heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

A tract of land in the 9th, formerly the 14th, Civil District of said County, described according to a survey made by George W. Watkins, Surveyor, December 18, 1950, as follows:
Beginning on the southerly margin of Highway No. 70 at tne northwest corner of the property conveyed to Joe Lester Gunn and wife, by deed from J. S. Lovell and wife, of record in book 1305, page 96, Register's Office for said County; thence with said Higaway south 76° west 152.7 feet to the beginning of a curve; thence around said curve to tne left with a radius of 3,777 feet southwestwardly 1330.2 feet to the end of said curve; tnence south 54° 30' west 57 feet; thence south 28° 50' east 501.5 feet to a post; thence north 59° 30' east 287 feet to a 15 inch hackberry; thence north 35° east 205 feet to a twin locust; thence north 41° 45' east 348 feet to a stump; thence north 51° 15' east 184 feet to a 4 inch oak; thence north 24° east 164 feet to a 20 inch walnut; thence north 56° 45' east 268 feet to a 10 inch walnut; thence north 73° 30' east 145 feet to an iron pin in Gunn's westerly line; thence with said line north 13° west 75 feet to the beginning, containing 12 acres, more or less.
Being part of the property conveyed to J. S. Lovell and wife, Addie Lovell by deed from Robert L. Ezell and wife, of record in book 769, page 224, said Register's Office, the said J. S. Lovell having since died.

The grantor reserves the right to get water from the spring from which she has been getting water so long as the spring furnishes enough water for her use and that of the owners of tne spring. The grantor further reserves a 15-foot right-of-way along the easterly line of the premises next to Gunn's line for occasional use to remove timber from land in rear.

FULL RELEASE

P. J. Wilson 22 June 1953
Addie Lovell

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