2087

71923

11/2/45

INSTALLMENT DEED

FROM Aaron R. Rives et ux

TO Raymond W. Alley et ux Tacoma Trail Madison

The Guaranty Title Co.

[redacted]

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record
JUL day 1952
at 11:52 A.M. Book 1471 Page 223
Noted in Book Page
Recording Fee $2.50
JAMES P. WILSON, Register
By M. McSpadden Dpt. Reg.

[redacted]

For and in Consideration of the sum of - - - - - - - $2,000.00 - - - - - - - - -

TWO THOUSAND & NO/100- Dollars,

of which FIVE & NO/100 ($5.00)- Dollars,

has been paid in cash by Raymond W. Alley and wife, Roxie M. Alley, - - - -

the receipt of which is hereby acknowledged, and for the remainder - - - - a part of $1,995.00- - - - -

NINETEEN HUNDRED & NINETY-FIVE & NO/100- - - - - - - - - - - - - - - Dollars,

the said Raymond W. Alley and wife, Roxie M. Alley, agree to assume and agree to pay the remaining unpaid balance of $715.00 of a note in original amount of $1,100.00, executed by the Grantors herein, dated January 31, 1950, payable $55.00 on the first day of each month, 13 payments remaining unpaid, interest having been already added into the face of said note, as set out therein, and secured by deed of trust of record in Book ____, page ____, RODC, Tennessee, and - For the remainder the said Raymond W. Alley and wife, Roxie M. Alley, have executed their one joint note, of even date, for $1,280.00, payable to the order of Aaron R. Rives and wife, Frances L. Rives, in monthly installments as follows: On January 1, 1952, $25.00, and $25.00 on the first day of each consecutive calendar month thereafter, with interest at 6% per annum payable only in the event of default; no interest payable if paid on, or before schedule; until paid in full, in the event of default, all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, Aaron R. Rives and wife, Frances L. Rives,

have this day bargained and sold, and do hereby transfer and convey unto the said

Raymond W. Alley and wife, Roxie M. Alley, their heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Land in the 11th, formerly the 19th, Civil District of said County, being part of Lot No. 2 on the unrecorded plan of part of the L. J. Gee Estate, more particularly described as follows:

BEGINNING at a point in the southerly margin of Tacoma Trail, said point being 177.4 feet east of the intersection of Neely's Bend Road and Tacoma Trail; running thence southwardly, parallel with the east line of Lot No. 2 in said unrecorded subdivision, 150 feet to a point in the line between Lots Nos. 1 and 2 in said subdivision; thence eastwardly, with said line, 150 feet to a point, the westerly line of Lot No. 3 in said subdivision; thence with same, northwardly 150 feet to the southerly margin of Tacoma Trail; thence with the margin of said Trail, westwardly 100 feet to the beginning.

Being part of the property conveyed to Aaron R. Rives and wife, Frances L. Rives, by deed from William J. Allen, Trustee, as of record in Book 1471, page 223, Register's Office for said County.

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