STATE TAX $ 2.50
PRIVATE
TOTAL $ 2.50
JUL 24 1952
JNO. B. COBB
County Court Clerk
DAVIDSON COUNTY, TENN.
73487
Received
Recorded
Returned
REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record
this 24 day
of JUL 1952
at 12:12 o'clock P.M.
Noted in Book 77 Page 497
Recording Fee $2.50
JAMES P. WILSON, Register
By C. McCauley
Deputy



For and in consideration of the sum of ($5,500.00) Fifty-Five Hundred and no/100----------Dollars, of which ($250.00) Two Hundred Fifty and no/100 Dollars has been paid in cash by Herbert Boyd and wife, Millie L. Boyd, and for the remainder and said Herbert Boyd and wife, assume a First Mortgage in the amount of $3,500.00 same held by the Home Federal Savings and Loan Association, 308 Union Street, Nashville, and they further have executed their installment note dated July, 23, 1952 for the balance due in the sum of $1,750.00.

It is agreed that both the First Mortgage and the Installment note is to carry 6% interest.

It is further agreed that both the First Mortgage and the Second Mortgage is to be paid as follows:

The purchasers are to pay $43.00 per month to the Home Federal Savings and Loan Association, and are to pay $7.00 per month on the Installment Note secured by the Second Mortgage, or a total of $50.00 per month beginning immediately, and continuing each month, thereafter until the entire indebtedness, both first and second mortgage, plus 6% interest has been paid.

It is agreed that the $43.00 paid to the Home Federal Savings and Loan Association, covers principal, interest, insurance and taxes.

It is agreed that after the $43.00 payment has satisfied the First Mortgage, and Home Federal Savings & Loan Association has been paid in full, then the entire $50.00 is to be credited on the installment note until same has been paid.

It is agreed that the said $50.00 monthly payment by the Purchasers [illegible] due on principal, interest, insurance and taxes on said property, and that the holders of the Second Mortgage will see that the same is paid out of the funds they receive, the same as the