QUITCLAIM DEED

This QUITCLAIM DEED made this 30th day of June, 1953, (which date is herein called the "CONVEYANCE DATE") by and between the

UNITED STATES OF AMERICA, HOUSING AND HOME FINANCE AGENCY and PUBLIC HOUSING ADMINISTRATION (herein called the "Grantor ") pursuant to the provisions of Section 12 of Public Law 412 (75th Congress) in accordance with Reorganization Plan No. 3 of 1947 (12 F.R. 4981) and of the delegations of authority to the Field Office Director of the Public Housing Administration (15 F.R. 1313) as amended and supplemented (17 F.R. 5401); and The Nashville Housing Authority, Nashville, Tennessee (herein called the "Grantee") a public body corporate and politic organized and existing under the laws of the State of Tennessee.

WITNESSETH:

That subject to the conditions hereinafter set forth and for and in consideration of the Grantee for a period of 40 years following the Conveyance Date (1) maintaining and operating the hereinafter described properties for low-rent use in accordance with the provisions of that certain contract between the Public Housing Administration and the Grantee dated June 11, 1952, (herein called the "ADMINISTRATION CONTRACT"), a copy of which contract is attached hereto as part hereof identified as Exhibit "A", and (2) annually paying to the Public Housing Administration, their successors or assigns, the RESIDUAL RECEIPTS of such properties (as these are defined in the Administration Contract), the Grantor by these presents does remise, release and forever quitclaim unto the Grantee, its successors or assigns, the following described property situate in the County of Davidson, State of Tennessee, to wit: