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INSTALLMENT DEED

For and in consideration of the sum of Twenty-two Thousand, Five Hundred ($22,500.00) Dollars, of which One Thousand $1,000.00) Dollars, has been paid in cash by: W. H. Cooper, L. Milton Hudson, Mrs. E. E. Hudson, Mrs. Daisy Brindley, F. C. Russell, John I. Harris, E. C. Lehman, E.V. Reed, Clifford Robinson, G. E. Phillips and James Lee Young, Trustees of the Fatherland Baptist Church for the use and benefit of said Fatherland Baptist Church, the receipt of which is hereby acknowledged, and for the remainder Twenty-One Thousand, Five Hundred ($21,500.00) Dollars, the Trustees of the Fatherland Baptist hereinabove named, for the use and benefit of said Fatherland Baptist Church, have assumed and agree to pay according to the terms thereof the balance of Three Thousand, Nine Hundred Seventy-two and 62/100 ($3,972.62) Dollars on a first mortgage and payable to the First Federal Savings and Loan Association in equal monthly installments, principal and interest in the amount of Fifty-three and .04/100 ($53.04) Dollars, and taxes and hazard insurance in escrow sum of Seventeen and 46/100 ($17.46) Dollars, making total payment of Seventy and 50/100 ($70.50) Dollars, per month and for the balance, Seventeen Thousand, Five Hundred twenty-seven and 38/100 ($17,527.38) Dollars, the Fatherland Baptist Church by its Trustees hereinabove named, for the use and benefit of said Church have executed their installment note, payable in fifteen (15) annual installments as follows:

$600.00 October 1, 1954; $600.00 October 1, 1955; $600.00 October 1, 1956; $1300.00 October 1, 1957; $1300.00 annually thereafter on the First Day of October of each consecutive year until the last and final payment for the balance of said note on October 1, 1968.

Said note bears interest at the rate of 4 per cent per annum, payable on the First Day of April and the First Day of October on the balance of the unpaid principal, beginning with April 1, 1954. Said note providing for the payment of attorney's fee, and to secure the payment of said note, prin-

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