K 2244

INSTALLMENT DEED
O-92633 - mk

FROM
JAMES WILLIAM PHELPS ET UX

8390

TO
E. W. JOHNSON ET UX

REGISTERS OFFICE
PLEASE PUT IN PERM. TITLE BOX

STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record JAN 11 1954
at 11 o'clock A.M. and recorded in Book 2244
page 312
Register

TT No.

TENNESSEE TITLE COMPANY
320 Union Street
NASHVILLE, TENNESSEE
Zone Office
LAWYERS TITLE INSURANCE CORPORATION
of Richmond, Virginia
for the convenience of Attorneys at Law.

Form 1004 - HESSEY

INSTALLMENT DEED — TENNESSEE TITLE CO.

For and in Consideration of the sum of $4,500.00,
- - - - FOUR THOUSAND FIVE HUNDRED AND NO/100 - - - Dollars,
of which - - - - FIVE HUNDRED AND NO/100 - - - - ($500.00) - - - Dollars,
has been paid in cash by the grantees herein,
the receipt of which is hereby acknowledged, and for a part of the remainder of $4,000.00,
- - - - FOUR THOUSAND AND NO/100 - - - Dollars,
the said grantees herein assume and agree to pay the remaining unpaid balance be
of $3,157.70 of a note in the original amount of $3,500.00, executed by the grantors herein, dated August 26, 1952, payable to Fidelity Federal Savings & Loan Association, with interest at 6% per annum, both principal and interest payable $38.86 monthly, and secured by deed of trust of record in Book 2119, page 117, Register's Office for Davidson County, Tennessee, and,
For the remainder the grantees herein have executed their one joint, principal note, of even date herewith, payable to the grantors herein, for the sum of $842.30, due and payable on or before one year from date, with interest at 6% per annum, with the right reserved to extend or renew said note for an additional period of one year, at its maturity, provided a payment of not less than $100.00 on the principal plus all accrued interest, has been paid, and it being understood and agreed that said note for $842.30 and interest is secondary and subordinate to said note secured by the deed of trust of record in Book 2119, page 117, said Register's Office, above set forth, - -

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, James William Phelps and wife, Edna Wardelle Phelps,

have this day bargained and sold, and do hereby transfer and convey unto the said E. W. JOHNSON and wife, ANNABEL C. JOHNSON, their heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Being the easterly 1/2 of Lot No. 6 on the Map of Sharpe & Horn's 4th Addition, as of record in Book 161, page 172, Register's Office for said County.

Said part of said lot fronts 50 feet on the northerly side of East Douglas Avenue and runs back between parallel lines, along the westerly margin of an alley, 170 feet to an alley in the rear.

Being the same property conveyed to James William Phelps and wife, Edna Wardelle Phelps, by deed from F. W. Cason, Trustee, of record in Book 1282, page 123, said Register's Office.

FULL RELEASE

22 Sept. 1958

G 590