10705 27,000.00

INSTALLMENT DEED

FROM

Walton Draper, Et Ux

TO

Walton Young Draper and Beveridge Houston Draper

The Guaranty Title Co.

Titles Guaranteed

STATE OF TENNESSEE, DAVIDSON COUNTY, Received for record 10 day of FEB 1954 at 3:57 o'clock P. M. Noted in Book 81 page 487 Recorded in Book ... Recording Fee $2.25 ... Register

For and in Consideration of the sum of Twenty-seven Thousand ($27,000.00)- Dollars,

of which One Thousand ($1,000.00) - - - - - - - - - - - - - - - - - - Dollars,

has been paid in cash by Walton Young Draper and Beveridge Houston Draper

the receipt of which is hereby acknowledged, and for the remainder Twenty-six Thousand ($26,000.00)- Dollars,

the said Walton Young Draper and Beveridge Houston Draper have assumed and will pay an indebtedness of $3,792.00 to Spring Hill Cemetery Company, Trustee, its successors or assigns, secured by a deed of trust recorded in book 1868, page 127, Register's Office for Davidson County, Tennessee, and have executed an installment note in the amount of $22,208.00 payable to the order of "Ourselves" and endorsed for negotiation, at the rate of $150.00 per month, together with interest at the rate of 4½% per annum from the date hereof - the first installment being due and payable February 1, 1954 and being credited first to interest and then to principal and a like sum on the 1st day of each succeeding month until said note is paid in full. It is agreed that said Walton Young Draper and Beveridge Houston Draper may reduce said monthly payment of $150.00 on said note by an amount sufficient to enable them to meet the annual payments of $500.00 and interest due on said note of Spring Hill Cemetery Co., Trustee, until that note is fully liquidated.

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed. we, Walton Draper and wife, Mrs. Alba Alice Draper,

have this day bargained and sold, and do hereby transfer and convey unto the said Walton Young Draper and Beveridge Houston Draper in equal shares and to their heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Being the southerly part of the tract of land in the 11th Civil District of Davidson County, Tennessee, conveyed by Mrs. Alba Alice Draper to Walton Draper by deed of record in Book 2089, page 397, R.O.D. C. Tenn. Said southern part of said tract is described as follows: Beginning at the southeast corner of the tract of land conveyed by Mrs. Alba Alice Draper to Walton Draper, as aforesaid, thence in a westerly direction with the south boundary line of said tract 300 feet to the southwest corner of said tract; thence north, parallel to the center line of the Gallatin Road, and along the west boundary line of said tract, 40 feet to a point in said boundary line; thence easterly parallel to the south boundary line of said tract 300 feet to the center line of the Gallatin Road; thence southerly with said center line of the Gallatin Road 40 feet to the point of beginning.
The tract herein conveyed fronting 40 feet on the westerly side of Gallatin Road has a store house erected on the portion fronting on said Gallatin Road.

1954 State & County taxes and insurance premium for insurance on the property will be prorated as of the date of this deed.

Appurtenant to the above described tract an easement is hereby granted for a driveway 12 feet wide, running from the rear of the tract herein conveyed along the west boundary line of the tract conveyed by Mrs. Alba Alice Draper to Walton Draper northerly approximately 160 feet across said tract to the Old Hickory Boulevard.