K 2272

14220

INSTALLMENT DEED

G-93352 - mk

FROM C. W. BORCHERT, unmarried

TO JAMES N. HAMILTON ET UX

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record A.D. 1954
at 11:56 o'clock
Noted in Book 21 Page 647
Recording Fee $2.50
JAMES P. WILSON, Register
By J.B. Lee Dpt. Reg.

TENNESSEE TITLE COMPANY
320 Union Street
NASHVILLE, TENNESSEE

Issued Through
LAWYERS TITLE INSURANCE CORPORATION
of Richmond, Virginia
for the convenience of Attorneys at Law.

Form 1004 - HERSEY

For and in Consideration of the sum of $40,000.00,

- - - - - FORTY THOUSAND AND NO/100 - - - - -

Dollars,

of which - - - - FIFTEEN THOUSAND AND NO/100 - - - - - ($15,000.00)- - Dollars,

has been paid in cash by the grantees herein,

the receipt of which is hereby acknowledged, and for the remainder of $25,000.00,

- - - - TWENTY-FIVE THOUSAND AND NO/100 - - - - - - Dollars,

the said grantees herein have executed their one joint, principal note, of ~~the~~

even date herewith, payable to the order of the grantee herein, with interest at 5% per annum, both principal and interest payable in monthly installments of $165.00 each, beginning April 5th, 1954, said payments to be applied first to payment of interest on the principal sum or so much thereof as shall from time to time remain unpaid, and the balance to be applied to payment of principal, until the entire amount is paid in full, - -

all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, C. W. Borchert, unmarried,

have this day bargained and sold, and do hereby transfer and convey unto the said JAMES N. HAMILTON and wife, KATHERINE HAMILTON, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 38 on the Plan of Resha Heights, as of record in Book 1424, page 110, Register's Office for said County.

Said Lot 38 is described as beginning at a point in the northeasterly margin of State Highway No. 112, or Clarksville Highway, said point being the common corner of Lots 37 and 38, and being 566.4 feet northwesterly from the northwesterly margin of Hamilton Road; thence northeasterly with the line between Lots 37 and 38, 165 feet to the southerly line of a 20-foot alley; thence with the margin of said alley, northwesterly 124.5 feet to the easterly margin of Summit Avenue; thence with the easterly margin of said Avenue, southwesterly 148.8 feet to a concrete monument at the beginning of a curve at the intersection of Summit Avenue and State Highway No. 112; thence around said curve, southeasterly 28.96 feet to another concrete monument in the margin of State Highway No. 112; thence with the margin of said Highway, southeasterly 89 feet to the point of beginning.

Being the same property conveyed to C. W. Borchert by deed from Tom Resha and wife, et al, of record in Book 1553, page 275, and by deed of correction of record in Book 1639, page 205, said Register's Office.

For a further consideration all personal property such as beds, dressers and office furniture is included in this transfer in all thirteen units and the office of the above mentioned property. Mr. C. W. Borchert reserving only his personal wearing apparel.

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