QUIT-CLAIM DEED

WHEREAS, by deed dated December 11, 1916, of record in Book 489, page 480, Register's Office for Davidson County, Tennessee, Mrs. Susie M. Joy conveyed to Joy Floral Company, a Tennessee corporation, certain property hereinafter described, located in Nashville, Davidson County, Tennessee, in consideration of the issuance to her of a one-third stock interest in said Joy Floral Company, and the assumption by the corporation of an existing $15,000.00 mortgage, which said property had passed to Mrs. Susie M. Joy under the will of her deceased husband, Thomas C. Joy, which said will is of record in Will Book 39, page 130, County Court of Davidson County, Tennessee, under the terms of said will Mrs. Susie M. Joy having been given a life estate, but with an unlimited power to convey, and to reinvest the proceeds of any sale for the benefit of certain of her children named therein, all as more particularly set out in said will, to which reference is made for an explicit statement of its provisions; and

WHEREAS, the title to said property was continuously of record in the name of said Joy Floral Company up to and including the death of the said Mrs. Susie M. Joy in 1931, at which time the consideration received by her for the sale of said property to Joy Floral Company, to wit, a one-third stock interest, passed under her will to her children, as named and specified in the will of Thomas C. Joy, above referred to; and

WHEREAS, during the lifetime of the said Mrs. Susie M. Joy she was a member of the Board of Directors and an officer of the corporation drawing substantial compensation for personal services and receiving dividends upon said stock; and