K 2302

INSTALLMENT DEED

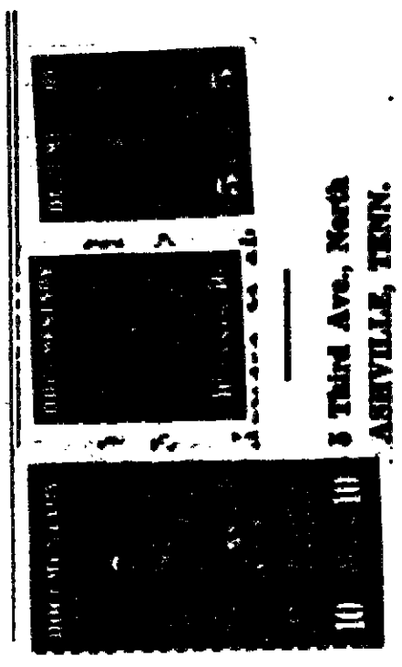
FROM

NELLIE M. GOWER

34781

TO

MELVIN A. BEATY ET UX



3 Third Ave., North
ASHEVILLE, TENN.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
18

1977

For and in consideration of the sum of ------Nine Thousand Five Hundred & No/100-----------($ 9500.00)----------Dollars,

of which Two Thousand & No/100 ($2000.00)----------Dollars,

has been paid in cash by Melvin A. Beaty and wife, Peggy P. Beaty,

the receipt of which is hereby acknowledged, and for the remainder Seven Thousand Five Hundred and NO/100----------($7500.00)----------Dollars,

the said Melvin A. Beaty and wife, Peggy P. Beaty have this day executed their joint promissory note in the sum of Five thousand & no/100 Dollars ($5000.00), due on or before five years from date, payable to themselves and endorsed by each of them. Said note bears interest from date at rate of 5% per annum, payssemi-annually. Also,

The said Melvin A. Beaty and wife, Peggy P. Beaty have this day executed their joint promissory note in the sum of Twenty Five Hundred & No/100 Dollars ($2500.00) payable to themselves and endorsed by each of them. Said note is payable in 62 monthly instalments, the first of which is for Fifty Two Dollars and Fifty Cents ($52.50) and each succeeding installment is for an amount 20 cents less than the preceeding one, except the last one which is for Sixty Dollars and Thirty Cents ($60.30). The first installment due on or before the 15th day of November, 1954, and the others monthly thereafter. None of said notes bear interest except after maturity, the interest having been computed at the rate of 6% and added into the face of each installment. (Principal of first 61 installments is for $40.00 each, and the last one is for $60.00).

all of said notes bear interest as above described and provide for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained

on the land herein conveyed, Nellie M. Gower, unmarried,

have this day bargained and sold, and do hereby transfer and convey unto the said Melvin A. Beaty and wife, Peggy P. Beaty, their heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

TRACT NO. 1: Beginning at a point in the center line of Dodsom Chapel Road 767 feet south of the center line of Central Pike; thence easterly, parallel to Central Pike, 115 feet to the southwest corner of Tract No. 2 hereinafter described; thence northerly along the west line of the same and parallel to the center line of Dodsom's Chapel Road 383.5 feet to a stone; thence westerly, parallel to Central Pike, 115 feet to the center of Dodsom Chapel Road; thence with the center line of same, southerly 383.5 feet to the beginning.

TRACT NO. 2: Beginning at a point in the north line of a tract of 8.51 acres conveyed to W. C. Newsom by deed of record in Book 1371, page 365, Register's Office for said County, and being the southeast corner of tract No. 1 above described; thence with Newsom's north line south 86° 20' East 263 feet to a point, Newsom's northeast corner; thence north 2° 50' East 394 feet to a point; thence North 86° 20' West 263 feet to a point, being in the east line of an original tract conveyed to W.P. Wright and wife by deed of record in Book 1001, page 694, said Register's Office; thence along Wright's easterly line and along the easterly line of Tract No. 1 above described, South 2° 15' West 394 feet to the beginning.

Being the same property conveyed to Nellie M. Gower by deed from John Russell Golden and wife, of record in Book 2299, page 639, Register's Office for Davidson County, Tennessee.

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